Public Hearing on Tuition and Fees

April 19, 2017
University Overview
Revenue-$3.9 Billion

- Student Tuition & Fees: 30%
- State Appropriations & State Paid Fringe Benefits: 20%
- Grants & Contracts: 15%
- Patient Care: 18%
- Auxiliary Enterprise: 7%
- Federal and State Student Aid: 5%
- Gifts & Endowments: 2%
- Other: 3%
### Pressure on Revenue

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees and other Student Charges (~37%)</td>
<td>Public scrutiny, student affordability and access, as well as federal changes to financial aid and student support</td>
</tr>
<tr>
<td>State Appropriations (~20%)</td>
<td>Constrained State government spending not keeping pace with the growth of the University</td>
</tr>
<tr>
<td>Patient Care (~18%)</td>
<td>Impact of health care reform, federal and state health care spending</td>
</tr>
<tr>
<td>Grants and Contracts (~15%)</td>
<td>Significant federal government spending cuts expected to impact revenue</td>
</tr>
</tbody>
</table>

Note: The remaining 10% is made up of various revenue sources.
Expense-$3.9 Billion

- Salary & Wages: 50%
- Fringe Benefits: 15%
- Scholarships & Fellowships: 8%
- Supplies & Materials: 5%
- Services: 7%
- Utilities, Repairs and Maintenance: 4%
- Debt Service: 4%
- Other: 7%
## Expense Constraints

<table>
<thead>
<tr>
<th>Category</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salary and Wages (~50%)</td>
<td>27 labor unions with negotiated, mandatory annual salary increases</td>
</tr>
<tr>
<td>Fringe Benefit Costs (~15%)</td>
<td>Dictated by the state based on cost projections; the University pays approximately 50% of all benefit costs</td>
</tr>
<tr>
<td>Financial Aid (~8%)</td>
<td>Providing access through affordability with Rutgers Institutional Aid</td>
</tr>
<tr>
<td>All Other (~27%)</td>
<td>Areas where the University can look for efficiencies and cost control</td>
</tr>
</tbody>
</table>
### Key Facts

<table>
<thead>
<tr>
<th></th>
<th>New Brunswick</th>
<th>Newark</th>
<th>Camden</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Undergraduate Enrollment</td>
<td>36,168</td>
<td>8,170</td>
<td>5,021</td>
</tr>
<tr>
<td>Total Undergraduate Enrollment – Full Time Degree Seeking</td>
<td>33,939</td>
<td>6,666</td>
<td>4,052</td>
</tr>
<tr>
<td>Incoming First Year Full Time</td>
<td>6,460</td>
<td>1,337</td>
<td>654</td>
</tr>
<tr>
<td>Percent Receiving Pell Grant Aid</td>
<td>28.1%</td>
<td>52.7%</td>
<td>48.8%</td>
</tr>
<tr>
<td>Incoming Transfer Full Time</td>
<td>2,667</td>
<td>923</td>
<td>636</td>
</tr>
<tr>
<td>Percent Receiving Pell Grant Aid</td>
<td>32.6%</td>
<td>64.4%</td>
<td>47.3%</td>
</tr>
<tr>
<td>Incoming First Year Full Time In Campus Housing (As Percent of Total Incoming FYFT)</td>
<td>5,515 (85.4%)</td>
<td>542 (40.5%)</td>
<td>247 (37.8%)</td>
</tr>
</tbody>
</table>
Tuition, Fees and Financial Aid
5-Year Average Annual Tuition and Fee Increases

- NJIT
- Kean
- NJ City U Montclair St
- TCNJ
- Wm Paterson
- Stockton
- Rowan
- Ramapo

Tuition Increases:
- Camden: 2.5%
- New Brunswick: 2.4%
- Newark: 2.4%
FY 2017 Tuition and Fees
5-Year Average Annual Tuition and Fee Increases

- Stony Brook
- Virginia
- Buffalo
- Georgia Tech
- North Carolina
- Colorado
- Kansas
- Oregon
- Texas A&M
- Illinois
- Maryland
- Michigan State
- Pittsburgh
- Michigan
- Florida
- Rutgers - NB
- Penn State
- Arizona
- Iowa
- Iowa State
- Indiana
- Minnesota
- Wisconsin
- Missouri
- Purdue
- UC-Berkeley
- UC-Santa Barbara
- UC-San Diego
- Ohio State
- Texas
- UCLA
- UC-Irvine
- Washington
- UC-Davis

2.4%
FY 2017 Tuition and Fees

- Pittsburgh
- Penn State
- Illinois
- Michigan
- Virginia
- Michigan State
- Minnesota
- UC-Santa Barbara
- UC-Davis
- UC-San Diego
- UC-Berkeley
- UC-Irvine
- UCLA
- Georgia Tech
- Colorado
- Arizona
- Oregon
- Washington
- Kansas
- Wisconsin
- Indiana
- Maryland
- Texas A&M
- Texas
- Ohio State
- Purdue
- Buffalo
- Missouri
- Stony Brook
- North Carolina
- Iowa
- Iowa State
- Florida

Tuition costs range from $0 to $20,000, with the highest tuition found in Pittsburgh.

RUTGERS - NB

UC-Santa Barbara is highlighted.
5-Year Average Annual Tuition and Fee Increases

- Illinois: 3.4%
- Maryland: 3.2%
- Michigan State: 3.0%
- Michigan: 2.7%
- Nebraska: 2.4%
- Penn State (Rutgers - NB): 2.4%
- Iowa: 2.2%
- Indiana: 2.0%
- Minnesota: 1.8%
- Wisconsin: 1.6%
- Purdue: 1.4%
- Ohio State: 1.2%
FY 2017 Tuition and Fees

Penn State: $18,000
Illinois: $16,000
Michigan: $14,000
Michigan State: $13,000
Minnesota: $11,000
Wisconsin: $12,000
Indiana: $10,000
Maryland: $9,000
Ohio State: $8,000
Purdue: $7,000
Iowa: $6,000
Nebraska: $5,000
5-Year Average Annual Tuition and Fee Increases

- Alabama-Birm: 5%
- UNC-Charlotte: 4.4%
- George Mason: 4%
- UMBC: 3.5%
- Illinois-Chicago: 3%
- Georgia State: 2.4%
- Missouri-St. Louis: 2%
- Texas-Dallas: 1.5%
5-Year Average Annual Tuition and Fee Increases

- Mich-Dearborn
- UT-Chattanooga
- Wayne St
- Western Conn
- UNC-Wilm
- SUNY-Geneseo
- UMBC
- UMass-Boston
- Montclair State
- TCNJ
- Rutgers - C
- Wisc-Milw
- Stockton
- Rowan
- Ramapo
- Portland St
- San Fran St
- Southern Maine
FY 2017 Tuition and Fees

- TCNJ
- Ramapo
- UMass-Boston
- Wayne St
- Rowan
- Stockton
- Montclair State
- Mich-Dearborn
- UMBC
- Conn
- Wisc-Milw
- Southern Maine
- UT-Chattanooga
- Portland St
- SUNY-Geneseo
- UNC-Wilm
- San Fran St
FY 2017 Room and Board

Rutgers - NB

Housing

Dining

Rutgers - N

Housing

Dining

Rutgers - C

Housing

Dining
Financial Aid

- **GRANTS**: Need based money without repayment
- **SCHOLARSHIPS**: Merit or performance based money without repayment
- **WORK STUDY**: Need based campus job, earnings get paid directly to student as wages
- **FEDERAL LOANS**: Fixed low interest rate money that has to be repaid
<table>
<thead>
<tr>
<th></th>
<th>NEW BRUNSWICK</th>
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<th>NEWARK</th>
<th></th>
<th>CAMDEN</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>AVG AWARD</td>
<td>%</td>
<td>AVG AWARD</td>
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<td>AVG AWARD</td>
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<tr>
<td>NEED BASED</td>
<td></td>
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</tr>
<tr>
<td>All Need Based Grant Aid</td>
<td>41.5%</td>
<td>$10,012</td>
<td>61.1%</td>
<td>$9,985</td>
<td>62.7%</td>
<td>$8,322</td>
</tr>
<tr>
<td>Federal Need Based Loans</td>
<td>45.4%</td>
<td>$4,545</td>
<td>51.2%</td>
<td>$4,466</td>
<td>64.9%</td>
<td>$4,399</td>
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<tr>
<td>Federal Work Study</td>
<td>7.1%</td>
<td>$2,113</td>
<td>7.9%</td>
<td>$1,917</td>
<td>4.0%</td>
<td>$2,195</td>
</tr>
<tr>
<td>MERIT</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Admissions/ Recruitment Grants</td>
<td>8.3%</td>
<td>$8,586</td>
<td>1.0%</td>
<td>$8,612</td>
<td>0.8%</td>
<td>$5,933</td>
</tr>
<tr>
<td>Other Merit Grants</td>
<td>2.9%</td>
<td>$10,212</td>
<td>4.0%</td>
<td>$6,212</td>
<td>10.9%</td>
<td>$2,717</td>
</tr>
<tr>
<td>Total Merit Grants</td>
<td>10.3%</td>
<td>$9,789</td>
<td>4.1%</td>
<td>$8,272</td>
<td>9.5%</td>
<td>$3,657</td>
</tr>
<tr>
<td>Total Merit and Need Based Grants</td>
<td>47.7%</td>
<td>$10,806</td>
<td>62.7%</td>
<td>$10,276</td>
<td>66.5%</td>
<td>$8,368</td>
</tr>
</tbody>
</table>
• Average net price for Rutgers’ first-year, in-state students receiving scholarship/grant assistance:

- **New Brunswick**: $15,614 net price out of $29,388 total costs
- **Newark**: $10,771 net price out of $23,299 total costs
- **Camden**: $12,894 net price out of $25,757 total costs

• Total costs include tuition, fees, room, board, and other expenses. Figures shown are impacted by commuter/resident mix at each location.
Notes:
Income cohorts include FTFT instate undergraduates awarded any Title IV federal aid (grants, loans, work study).
Net price based on grant aid awarded only (all sources) for families with incomes between $0 to $30,000 and $30,001 to $48,000.
In Fall 2015, 930 students were included in the net price calculations for the $0 to $30,000 group and 505 students for the $30,0001 to $48,000 group.
Unrestricted Reserves
Reserves-$804 million

- Quasi Endowments 29%
- Other Academic Funds 28%
- Plant Funds 28%
- Research Funds 8%
- Student Services 7%
- Loan Funds 0.3%

Total: $804 million
<table>
<thead>
<tr>
<th>Reserves</th>
<th>Description</th>
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<tbody>
<tr>
<td>Quasi Endowments (~29%)</td>
<td>Funds held by schools/centers/departments to provide on-going support for strategic initiatives. Typically only interest earnings are expended. Includes self-insurance pool, BOG and BOT reserves, student merit aid reserves, etc.</td>
</tr>
<tr>
<td>Plant Funds (~28%)</td>
<td>Deferred maintenance and projects in process, such as residence hall renovations</td>
</tr>
<tr>
<td>Other Academic Funds (~28%)</td>
<td>School/center/department funding to support strategic initiatives, multi-year projects and to be prepared for unexpected expenses, such as increases in fringe benefits costs, reductions in state support, etc.</td>
</tr>
<tr>
<td>Research Funds (~8%)</td>
<td>Committed to individual faculty members to support research initiatives</td>
</tr>
<tr>
<td>Student Services (~7%)</td>
<td>Held by student service areas such as student and recreation centers, student health, for both strategic initiatives and to be prepared for unexpected expenses</td>
</tr>
<tr>
<td>Loan Funds (~0.3%)</td>
<td>Funds for direct lending to students</td>
</tr>
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