

RUTGERS



FY 2023 BUDGET

University Budget Office

August 2022



FY 2023 BUDGET - FINANCIAL SUMMARY

All Units

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	1,376,744	1,392,455	15,711	1.1%
Federal and State Student Aid	270,042	234,241	(35,801)	-13.3%
Federal Appropriation	7,426	7,183	(243)	-3.3%
Allocated University Support	0	0	0	n/a
NJ State Appropriations	434,686	485,985	51,299	11.8%
State Paid Fringe	464,625	511,504	46,879	10.1%
Grants and Contracts	567,392	577,172	9,779	1.7%
Facilities and Administrative Recoveries	128,316	138,730	10,414	8.1%
Gift and Contribution Revenue	39,475	42,430	2,954	7.5%
Endowment and Investment Income	57,099	66,671	9,572	16.8%
Healthcare Revenue	413,304	439,359	26,056	6.3%
Affiliated and Housestaff	627,623	628,305	682	0.1%
Other Sources Revenue	104,037	102,668	(1,369)	-1.3%
Auxiliary Revenue	276,764	330,042	53,278	19.3%
Total Revenue	4,767,533	4,956,745	189,212	4.0%
Expense (Uses of Funds)				
Salaries and Wages	2,328,053	2,453,514	125,461	5.4%
Fringe Benefits	813,897	895,383	81,486	10.0%
Total Compensation	3,141,950	3,348,897	206,947	6.6%
Supplies and Other	249,796	258,302	8,506	3.4%
Scholarships and Fellowships	461,391	479,597	18,206	3.9%
Travel	34,381	37,780	3,399	9.9%
Plant Operation and Maintenance	142,450	149,658	7,208	5.1%
Debt Service - Principal and Interest	184,331	183,875	(457)	-0.2%
Other Operating Expense	295,432	315,004	19,572	6.6%
Professional Services	312,132	309,084	(3,048)	-1.0%
Total Expense	4,821,863	5,082,197	260,332	5.4%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	0	0	0	n/a
Change in Fund Balance	(54,330)	(125,452)	(71,121)	-130.9%
Plant Fund Transfers ¹	(18,087)	3,096	21,182	117.1%
Use of Prior Year Net Assets	27,168	48,197	21,028	77.4%
Change in Fund Balance Operations	(45,249)	(74,159)	(28,910)	-63.9%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

New Brunswick Units

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	699,675	723,906	24,232	3.5%
Federal and State Student Aid	24,604	7,722	(16,883)	-68.6%
Federal Appropriation	7,426	7,183	(243)	-3.3%
Allocated University Support	0	0	0	n/a
NJ State Appropriations	203,015	224,177	21,162	10.4%
State Paid Fringe	130,176	143,145	12,970	10.0%
Grants and Contracts	222,944	199,029	(23,915)	-10.7%
Facilities and Administrative Recoveries	52,025	54,082	2,058	4.0%
Gift and Contribution Revenue	21,230	19,077	(2,153)	-10.1%
Endowment and Investment Income	23,151	27,550	4,399	19.0%
Healthcare Revenue	1,575	1,611	36	2.3%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	53,855	53,320	(535)	-1.0%
Auxiliary Revenue	238,602	289,802	51,201	21.5%
Total Revenue	1,678,278	1,750,604	72,331	4.3%
Expense (Uses of Funds)				
Salaries and Wages	698,319	717,905	19,585	2.8%
Fringe Benefits	240,042	261,094	21,052	8.8%
Total Compensation	938,361	978,999	40,638	4.3%
Supplies and Other	66,951	76,311	9,360	14.0%
Scholarships and Fellowships	99,711	110,586	10,875	10.9%
Travel	19,899	23,290	3,391	17.0%
Plant Operation and Maintenance	70,475	71,523	1,049	1.5%
Debt Service - Principal and Interest	50,630	42,310	(8,320)	-16.4%
Other Operating Expense	68,743	62,872	(5,871)	-8.5%
Professional Services	97,963	91,476	(6,487)	-6.6%
Total Expense	1,412,733	1,457,367	44,634	3.2%
Transfers	9,140	4,988	(4,152)	-45.4%
Rutgers Administrative and Facilities Allocation	(281,576)	(299,356)	(17,781)	-6.3%
Change in Fund Balance	(6,891)	(1,131)	5,765	83.7%
Plant Fund Transfers ¹	(16,715)	(26,338)	(9,623)	-57.6%
Use of Prior Year Net Assets	4,714	13,124	8,411	178.4%
Change in Fund Balance Operations	(18,892)	(14,345)	4,553	24.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Chancellor

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	22,909	26,651	3,742	16.3%
Federal and State Student Aid	17,562	303	(17,259)	-98.3%
Federal Appropriation	0	0	0	n/a
Allocated University Support	(125,936)	(125,936)	0	0.0%
NJ State Appropriations	178,489	199,651	21,162	11.9%
State Paid Fringe	12,674	13,427	752	5.9%
Grants and Contracts	35,485	4,026	(31,458)	-88.7%
Facilities and Administrative Recoveries	318	252	(66)	-20.7%
Gift and Contribution Revenue	3,722	4,155	434	11.6%
Endowment and Investment Income	552	2,418	1,866	337.7%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,269	952	(316)	-24.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	147,043	125,900	(21,143)	-14.4%
Expense (Uses of Funds)				
Salaries and Wages	45,796	40,093	(5,703)	-12.5%
Fringe Benefits	9,940	11,844	1,905	19.2%
Total Compensation	55,736	51,937	(3,799)	-6.8%
Supplies and Other	3,346	3,546	200	6.0%
Scholarships and Fellowships	21,088	27,096	6,008	28.5%
Travel	1,285	1,158	(127)	-9.9%
Plant Operation and Maintenance	216	1,551	1,335	616.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	9,327	7,089	(2,238)	-24.0%
Professional Services	4,610	4,665	55	1.2%
Total Expense	95,609	97,042	1,433	1.5%
Transfers	(27,977)	(18,254)	9,723	34.8%
Rutgers Administrative and Facilities Allocation	41,967	40,246	(1,721)	-4.1%
Change in Fund Balance	65,424	50,850	(14,575)	-22.3%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	586	586	n/a
Change in Fund Balance Operations	65,424	51,436	(13,988)	-21.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Athletics Division I Intercollegiate

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	12,600	12,800	200	1.6%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	2,093	2,093	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	5,101	5,403	302	5.9%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	3,513	2,995	(518)	-14.7%
Endowment and Investment Income	1,639	1,870	231	14.1%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	730	715	(15)	-2.1%
Auxiliary Revenue	68,407	81,620	13,213	19.3%
Total Revenue	94,084	107,496	13,412	14.3%
Expense (Uses of Funds)				
Salaries and Wages	37,933	37,809	(124)	-0.3%
Fringe Benefits	14,468	15,436	969	6.7%
Total Compensation	52,400	53,245	845	1.6%
Supplies and Other	10,943	12,808	1,866	17.0%
Scholarships and Fellowships	17,142	20,515	3,373	19.7%
Travel	11,412	14,060	2,647	23.2%
Plant Operation and Maintenance	1,875	270	(1,605)	-85.6%
Debt Service - Principal and Interest	19,547	11,151	(8,397)	-43.0%
Other Operating Expense	7,962	6,995	(967)	-12.1%
Professional Services	14,227	13,158	(1,070)	-7.5%
Total Expense	135,509	132,201	(3,308)	-2.4%
Transfers	3,691	4,008	317	8.6%
Rutgers Administrative and Facilities Allocation	(1,881)	(2,160)	(279)	-14.8%
Change in Fund Balance	(39,616)	(22,858)	16,758	42.3%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(39,616)	(22,858)	16,758	42.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Bookstore & Campus Retail

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	3,224	2,840	(384)	-11.9%
Total Revenue	3,224	2,840	(384)	-11.9%
Expense (Uses of Funds)				
Salaries and Wages	314	271	(43)	-13.8%
Fringe Benefits	107	120	13	12.2%
Total Compensation	421	391	(30)	-7.2%
Supplies and Other	52	75	23	43.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	2	2	n/a
Plant Operation and Maintenance	387	459	72	18.6%
Debt Service - Principal and Interest	1,245	1,201	(44)	-3.5%
Other Operating Expense	910	812	(98)	-10.8%
Professional Services	135	31	(105)	-77.4%
Total Expense	3,150	2,970	(180)	-5.7%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(798)	(670)	128	16.0%
Change in Fund Balance	(724)	(800)	(76)	-10.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(724)	(800)	(76)	-10.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Center of Alcohol Studies

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	627	241	(386)	-61.6%
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	440	494	54	12.3%
Endowment and Investment Income	186	199	13	7.1%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	298	223	(75)	-25.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	1,551	1,157	(394)	-25.4%
Expense (Uses of Funds)				
Salaries and Wages	1,112	832	(280)	-25.2%
Fringe Benefits	537	452	(85)	-15.8%
Total Compensation	1,649	1,284	(365)	-22.1%
Supplies and Other	27	17	(10)	-35.7%
Scholarships and Fellowships	51	93	43	84.3%
Travel	21	3	(18)	-84.8%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	105	67	(38)	-36.3%
Professional Services	271	281	10	3.8%
Total Expense	2,123	1,745	(378)	-17.8%
Transfers	30	30	0	0.0%
Rutgers Administrative and Facilities Allocation	(534)	(556)	(21)	-4.0%
Change in Fund Balance	(1,077)	(1,115)	(37)	-3.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	24	24	n/a
Change in Fund Balance Operations	(1,077)	(1,091)	(14)	-1.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB DIMACS Center for Discrete Mathematics & Theoretical Computer Science

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a
Expense (Uses of Funds)				
Salaries and Wages	1,751	1,819	68	3.9%
Fringe Benefits	1,029	1,149	120	11.7%
Total Compensation	2,780	2,968	188	6.8%
Supplies and Other	71	56	(15)	-21.1%
Scholarships and Fellowships	0	0	0	n/a
Travel	49	30	(19)	-39.1%
Plant Operation and Maintenance	8	4	(4)	-50.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	316	222	(93)	-29.5%
Professional Services	749	457	(292)	-39.0%
Total Expense	3,973	3,737	(236)	-5.9%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(746)	(807)	(60)	-8.1%
Change in Fund Balance	(4,719)	(4,544)	175	3.7%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(4,719)	(4,544)	175	3.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Confucius Institute

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a
Expense (Uses of Funds)				
Salaries and Wages	142	0	(142)	-100.0%
Fringe Benefits	85	0	(85)	-100.0%
Total Compensation	227	0	(227)	-100.0%
Supplies and Other	0	0	0	n/a
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	0	0	0	n/a
Professional Services	0	0	0	n/a
Total Expense	227	0	(227)	-100.0%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	0	0	0	n/a
Change in Fund Balance	(227)	0	227	100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(227)	0	227	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Dining

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	8,081	8,081	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	56,024	71,417	15,393	27.5%
Total Revenue	64,105	79,498	15,393	24.0%
Expense (Uses of Funds)				
Salaries and Wages	22,693	26,947	4,253	18.7%
Fringe Benefits	12,989	15,721	2,732	21.0%
Total Compensation	35,682	42,668	6,986	19.6%
Supplies and Other	18,774	26,408	7,634	40.7%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	60	60	n/a
Plant Operation and Maintenance	4,620	4,713	93	2.0%
Debt Service - Principal and Interest	1,202	1,292	90	7.5%
Other Operating Expense	(3,037)	(5,652)	(2,615)	-86.1%
Professional Services	2,061	2,117	56	2.7%
Total Expense	59,302	71,606	12,304	20.7%
Transfers	90	(110)	(200)	-222.2%
Rutgers Administrative and Facilities Allocation	(11,339)	(10,807)	531	4.7%
Change in Fund Balance	(6,446)	(3,025)	3,421	53.1%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(6,446)	(3,025)	3,421	53.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB DoCS Division of Continuing Studies

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	4,269	4,203	(66)	-1.5%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,741	2,018	276	15.8%
Grants and Contracts	1,391	1,620	229	16.5%
Facilities and Administrative Recoveries	127	162	35	27.4%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	127	157	30	24.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	9,608	8,614	(994)	-10.3%
Auxiliary Revenue	848	828	(20)	-2.4%
Total Revenue	18,111	17,602	(510)	-2.8%
Expense (Uses of Funds)				
Salaries and Wages	13,700	15,174	1,474	10.8%
Fringe Benefits	5,920	6,476	556	9.4%
Total Compensation	19,620	21,651	2,030	10.3%
Supplies and Other	2,332	1,545	(788)	-33.8%
Scholarships and Fellowships	106	127	20	19.2%
Travel	383	338	(45)	-11.7%
Plant Operation and Maintenance	207	204	(3)	-1.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	(4,438)	1,012	5,450	122.8%
Professional Services	7,801	6,820	(981)	-12.6%
Total Expense	26,012	31,695	5,683	21.8%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	7,900	14,010	6,110	77.3%
Change in Fund Balance	0	(83)	(83)	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	83	83	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Eagleton Institute of Politics

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,983	1,983	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	419	479	60	14.3%
Grants and Contracts	224	321	97	43.3%
Facilities and Administrative Recoveries	0	18	18	n/a
Gift and Contribution Revenue	876	907	31	3.6%
Endowment and Investment Income	652	666	14	2.2%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	107	107	0	0.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	4,260	4,481	220	5.2%
Expense (Uses of Funds)				
Salaries and Wages	2,457	2,710	253	10.3%
Fringe Benefits	1,099	1,298	199	18.1%
Total Compensation	3,557	4,008	451	12.7%
Supplies and Other	41	38	(2)	-5.5%
Scholarships and Fellowships	308	568	260	84.4%
Travel	32	19	(13)	-41.1%
Plant Operation and Maintenance	0	25	25	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	50	25	(25)	-50.0%
Professional Services	160	354	193	120.9%
Total Expense	4,148	5,037	889	21.4%
Transfers	315	620	305	96.8%
Rutgers Administrative and Facilities Allocation	(755)	(825)	(70)	-9.3%
Change in Fund Balance	(327)	(761)	(434)	-132.7%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(327)	(761)	(434)	-132.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB EJB Edward J Bloustein School of Planning & Public Policy

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	20,732	22,656	1,924	9.3%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,048	3,048	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,558	2,972	413	16.2%
Grants and Contracts	15,377	17,376	1,998	13.0%
Facilities and Administrative Recoveries	2,307	2,865	558	24.2%
Gift and Contribution Revenue	614	368	(246)	-40.1%
Endowment and Investment Income	552	596	44	8.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	232	111	(122)	-52.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	45,421	49,990	4,570	10.1%
Expense (Uses of Funds)				
Salaries and Wages	20,651	22,696	2,045	9.9%
Fringe Benefits	7,863	8,783	920	11.7%
Total Compensation	28,515	31,479	2,964	10.4%
Supplies and Other	698	521	(177)	-25.3%
Scholarships and Fellowships	2,501	3,126	625	25.0%
Travel	603	326	(278)	-46.0%
Plant Operation and Maintenance	59	92	33	54.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,851	1,680	(172)	-9.3%
Professional Services	3,365	3,577	212	6.3%
Total Expense	37,593	40,801	3,208	8.5%
Transfers	283	46	(237)	-83.7%
Rutgers Administrative and Facilities Allocation	(9,327)	(9,800)	(474)	-5.1%
Change in Fund Balance	(1,216)	(565)	651	53.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	150	200	50	33.3%
Change in Fund Balance Operations	(1,066)	(365)	701	65.8%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Golf Course

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	1,705	1,650	(55)	-3.2%
Total Revenue	1,705	1,650	(55)	-3.2%
Expense (Uses of Funds)				
Salaries and Wages	861	736	(125)	-14.5%
Fringe Benefits	366	404	38	10.5%
Total Compensation	1,227	1,140	(87)	-7.1%
Supplies and Other	99	94	(6)	-5.6%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	75	92	17	22.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	40	43	3	8.0%
Professional Services	30	17	(13)	-42.5%
Total Expense	1,471	1,386	(85)	-5.8%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(243)	(264)	(22)	-9.0%
Change in Fund Balance	(8)	0	8	101.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(8)	0	8	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB GSAPP Graduate School of Applied & Professional Psychology

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	7,216	7,576	361	5.0%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	6,209	6,209	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,869	2,128	259	13.9%
Grants and Contracts	4,254	4,637	383	9.0%
Facilities and Administrative Recoveries	1,211	1,289	77	6.4%
Gift and Contribution Revenue	205	129	(76)	-37.1%
Endowment and Investment Income	1,117	1,209	92	8.2%
Healthcare Revenue	1,575	1,611	36	2.3%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	10,128	10,364	235	2.3%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	33,784	35,152	1,367	4.0%
Expense (Uses of Funds)				
Salaries and Wages	16,823	17,466	643	3.8%
Fringe Benefits	7,834	8,344	510	6.5%
Total Compensation	24,657	25,810	1,153	4.7%
Supplies and Other	766	637	(129)	-16.9%
Scholarships and Fellowships	1,577	1,546	(32)	-2.0%
Travel	340	259	(81)	-23.9%
Plant Operation and Maintenance	34	37	3	8.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	535	499	(36)	-6.7%
Professional Services	898	938	40	4.4%
Total Expense	28,808	29,726	918	3.2%
Transfers	963	794	(169)	-17.6%
Rutgers Administrative and Facilities Allocation	(5,477)	(6,102)	(625)	-11.4%
Change in Fund Balance	462	118	(344)	-74.5%
Plant Fund Transfers ¹	554	554	0	0.0%
Use of Prior Year Net Assets	0	49	49	n/a
Change in Fund Balance Operations	1,016	720	(295)	-29.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB GSE Graduate School of Education

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	16,835	16,220	(615)	-3.7%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,009	1,009	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,690	3,118	428	15.9%
Grants and Contracts	5,149	6,840	1,692	32.9%
Facilities and Administrative Recoveries	706	863	157	22.2%
Gift and Contribution Revenue	200	500	300	150.0%
Endowment and Investment Income	799	871	71	8.9%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,250	1,483	233	18.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	28,638	30,903	2,265	7.9%
Expense (Uses of Funds)				
Salaries and Wages	14,508	15,694	1,186	8.2%
Fringe Benefits	5,180	5,140	(40)	-0.8%
Total Compensation	19,688	20,834	1,146	5.8%
Supplies and Other	153	391	238	155.3%
Scholarships and Fellowships	557	570	13	2.3%
Travel	35	125	90	257.1%
Plant Operation and Maintenance	40	50	10	25.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	850	842	(8)	-0.9%
Professional Services	1,230	2,128	898	73.0%
Total Expense	22,553	24,940	2,386	10.6%
Transfers	498	648	150	30.0%
Rutgers Administrative and Facilities Allocation	(7,480)	(8,271)	(791)	-10.6%
Change in Fund Balance	(898)	(1,660)	(763)	-84.9%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(898)	(1,660)	(763)	-85.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Housing

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	96,688	119,506	22,818	23.6%
Total Revenue	96,688	119,506	22,818	23.6%
Expense (Uses of Funds)				
Salaries and Wages	495	508	13	2.6%
Fringe Benefits	43	48	5	12.0%
Total Compensation	538	556	18	3.4%
Supplies and Other	3,636	3,132	(504)	-13.9%
Scholarships and Fellowships	85	85	0	0.0%
Travel	0	0	0	n/a
Plant Operation and Maintenance	42,423	44,725	2,302	5.4%
Debt Service - Principal and Interest	26,388	26,407	19	0.1%
Other Operating Expense	600	624	24	4.0%
Professional Services	6,000	5,463	(537)	-9.0%
Total Expense	79,670	80,992	1,322	1.7%
Transfers	(5,411)	(9,207)	(3,796)	-70.2%
Rutgers Administrative and Facilities Allocation	(12,868)	(13,275)	(407)	-3.2%
Change in Fund Balance	(1,261)	16,032	17,293	1371.4%
Plant Fund Transfers ¹	(10,000)	(15,682)	(5,682)	-56.8%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(11,261)	350	11,611	103.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB HGINJ Human Genetics Institute of New Jersey

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,261	3,261	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	20,450	18,406	(2,045)	-10.0%
Facilities and Administrative Recoveries	3,778	3,738	(40)	-1.1%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	249	267	18	7.2%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	4,490	3,351	(1,139)	-25.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	32,229	29,024	(3,205)	-9.9%
Expense (Uses of Funds)				
Salaries and Wages	7,443	7,401	(42)	-0.6%
Fringe Benefits	3,951	4,548	597	15.1%
Total Compensation	11,393	11,949	555	4.9%
Supplies and Other	1,294	1,185	(109)	-8.4%
Scholarships and Fellowships	80	25	(55)	-68.6%
Travel	10	5	(5)	-51.6%
Plant Operation and Maintenance	5	5	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	64	79	15	23.4%
Professional Services	14,477	11,569	(2,907)	-20.1%
Total Expense	27,324	24,818	(2,506)	-9.2%
Transfers	505	225	(280)	-55.4%
Rutgers Administrative and Facilities Allocation	(11,634)	(12,318)	(683)	-5.9%
Change in Fund Balance	(6,224)	(7,886)	(1,663)	-26.7%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(6,224)	(7,886)	(1,663)	-26.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Institute for Quantitative Biomedicine

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,387	1,387	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	88	0	(88)	-100.0%
Grants and Contracts	8,035	9,049	1,014	12.6%
Facilities and Administrative Recoveries	3,309	3,824	514	15.5%
Gift and Contribution Revenue	70	0	(70)	-100.0%
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	203	3	(200)	-98.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	13,093	14,263	1,170	8.9%
Expense (Uses of Funds)				
Salaries and Wages	4,836	5,067	231	4.8%
Fringe Benefits	2,446	2,855	410	16.8%
Total Compensation	7,281	7,922	641	8.8%
Supplies and Other	229	184	(45)	-19.5%
Scholarships and Fellowships	45	45	0	0.0%
Travel	103	58	(45)	-43.8%
Plant Operation and Maintenance	184	188	4	2.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	292	217	(74)	-25.4%
Professional Services	2,424	2,610	186	7.7%
Total Expense	10,558	11,225	667	6.3%
Transfers	1,204	90	(1,114)	-92.5%
Rutgers Administrative and Facilities Allocation	(4,475)	(4,713)	(237)	-5.3%
Change in Fund Balance	(736)	(1,584)	(848)	-115.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(736)	(1,584)	(848)	-115.2%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB IWL Institute for Womens Leadership

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	695	695	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	124	151	27	21.7%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	220	220	0	0.0%
Endowment and Investment Income	137	148	10	7.6%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	1,177	1,214	37	3.2%
Expense (Uses of Funds)				
Salaries and Wages	608	660	52	8.5%
Fringe Benefits	253	271	18	7.1%
Total Compensation	861	930	70	8.1%
Supplies and Other	30	27	(3)	-10.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	25	21	(4)	-16.0%
Plant Operation and Maintenance	15	7	(8)	-53.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	83	69	(14)	-16.4%
Professional Services	45	36	(9)	-20.4%
Total Expense	1,058	1,090	32	3.0%
Transfers	25	15	(10)	-40.0%
Rutgers Administrative and Facilities Allocation	(180)	(194)	(13)	-7.5%
Change in Fund Balance	(37)	(55)	(18)	-48.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(37)	(55)	(18)	-48.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB LSM Laboratory for Surface Modification

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a
Expense (Uses of Funds)				
Salaries and Wages	693	733	40	5.8%
Fringe Benefits	409	462	53	13.0%
Total Compensation	1,102	1,195	94	8.5%
Supplies and Other	4	2	(2)	-47.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	3	1	(1)	-50.0%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	0	0	0	n/a
Professional Services	0	0	0	n/a
Total Expense	1,109	1,199	90	8.1%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(325)	(340)	(15)	-4.5%
Change in Fund Balance	(1,434)	(1,539)	(105)	-7.3%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(1,434)	(1,539)	(105)	-7.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB MGSA Mason Gross School of the Arts

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	26,284	27,129	844	3.2%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	6,535	6,535	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	4,362	5,020	658	15.1%
Grants and Contracts	118	135	17	14.5%
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	410	249	(161)	-39.2%
Endowment and Investment Income	892	967	75	8.4%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	591	849	257	43.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	39,193	40,884	1,691	4.3%
Expense (Uses of Funds)				
Salaries and Wages	20,903	21,891	988	4.7%
Fringe Benefits	5,734	6,756	1,022	17.8%
Total Compensation	26,637	28,647	2,010	7.5%
Supplies and Other	1,085	1,481	396	36.5%
Scholarships and Fellowships	4,767	4,830	63	1.3%
Travel	149	305	156	104.3%
Plant Operation and Maintenance	38	31	(7)	-17.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	648	560	(88)	-13.6%
Professional Services	1,318	1,437	119	9.0%
Total Expense	34,643	37,291	2,649	7.6%
Transfers	5,388	6,047	659	12.2%
Rutgers Administrative and Facilities Allocation	(12,977)	(13,144)	(167)	-1.3%
Change in Fund Balance	(3,039)	(3,505)	(466)	-15.3%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(3,039)	(3,505)	(466)	-15.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB NHETC New High Energy Theory Center

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a
Expense (Uses of Funds)				
Salaries and Wages	2,472	2,334	(138)	-5.6%
Fringe Benefits	1,366	1,383	18	1.3%
Total Compensation	3,838	3,717	(121)	-3.1%
Supplies and Other	26	29	3	13.6%
Scholarships and Fellowships	0	0	0	n/a
Travel	85	75	(11)	-12.9%
Plant Operation and Maintenance	1	1	(1)	-50.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	68	84	16	23.5%
Professional Services	58	58	0	0.0%
Total Expense	4,077	3,964	(113)	-2.8%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(784)	(858)	(75)	-9.5%
Change in Fund Balance	(4,861)	(4,823)	38	0.8%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(4,861)	(4,823)	38	0.8%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB NJAES NJ Agricultural Experiment Station

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	7,426	7,183	(243)	-3.3%
Allocated University Support	7,077	7,077	0	0.0%
NJ State Appropriations	24,526	24,526	0	0.0%
State Paid Fringe	10,850	10,920	71	0.7%
Grants and Contracts	23,118	22,449	(668)	-2.9%
Facilities and Administrative Recoveries	5,223	5,296	73	1.4%
Gift and Contribution Revenue	1,326	1,199	(127)	-9.6%
Endowment and Investment Income	1,280	1,352	72	5.6%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	15,300	15,635	336	2.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	96,125	95,638	(487)	-0.5%
Expense (Uses of Funds)				
Salaries and Wages	53,866	52,114	(1,751)	-3.3%
Fringe Benefits	16,252	18,519	2,268	14.0%
Total Compensation	70,117	70,633	516	0.7%
Supplies and Other	3,544	3,406	(138)	-3.9%
Scholarships and Fellowships	248	335	87	35.1%
Travel	114	136	22	19.5%
Plant Operation and Maintenance	4,084	4,450	367	9.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	5,168	5,048	(120)	-2.3%
Professional Services	6,677	5,255	(1,421)	-21.3%
Total Expense	89,951	89,263	(687)	-0.8%
Transfers	8,770	6,150	(2,621)	-29.9%
Rutgers Administrative and Facilities Allocation	(15,997)	(17,118)	(1,121)	-7.0%
Change in Fund Balance	(1,052)	(4,593)	(3,541)	-336.6%
Plant Fund Transfers ¹	(750)	0	750	100.0%
Use of Prior Year Net Assets	0	1,764	1,764	n/a
Change in Fund Balance Operations	(1,802)	(2,829)	(1,027)	-57.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Parking

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	6,047	6,176	129	2.1%
Total Revenue	6,047	6,176	129	2.1%
Expense (Uses of Funds)				
Salaries and Wages	940	923	(17)	-1.8%
Fringe Benefits	485	592	107	22.0%
Total Compensation	1,425	1,515	90	6.3%
Supplies and Other	40	77	37	93.4%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	620	685	65	10.5%
Debt Service - Principal and Interest	2,248	2,259	11	0.5%
Other Operating Expense	339	216	(123)	-36.3%
Professional Services	2,042	950	(1,092)	-53.5%
Total Expense	6,714	5,702	(1,012)	-15.1%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(1,004)	(1,089)	(85)	-8.5%
Change in Fund Balance	(1,671)	(615)	1,057	63.2%
Plant Fund Transfers ¹	0	(500)	(500)	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(1,671)	(1,115)	557	33.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Professional Science Masters

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	7,490	7,872	382	5.1%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	89	92	2	2.5%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	5	9	4	87.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	7,584	7,973	388	5.1%
Expense (Uses of Funds)				
Salaries and Wages	1,990	2,704	714	35.9%
Fringe Benefits	693	1,370	678	97.8%
Total Compensation	2,683	4,074	1,392	51.9%
Supplies and Other	127	355	228	180.3%
Scholarships and Fellowships	61	90	29	48.5%
Travel	30	48	18	60.0%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	2,175	147	(2,028)	-93.2%
Professional Services	880	1,218	338	38.4%
Total Expense	5,955	5,933	(22)	-0.4%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(1,629)	(2,040)	(411)	-25.2%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB SAS School of Arts & Sciences

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	325,110	334,988	9,878	3.0%
Federal and State Student Aid	5,035	5,246	212	4.2%
Federal Appropriation	0	0	0	n/a
Allocated University Support	38,130	38,130	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	57,513	62,734	5,221	9.1%
Grants and Contracts	32,324	34,275	1,950	6.0%
Facilities and Administrative Recoveries	12,454	13,357	902	7.2%
Gift and Contribution Revenue	4,115	3,331	(783)	-19.0%
Endowment and Investment Income	5,588	6,101	512	9.2%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	3,848	3,924	76	2.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	484,118	502,086	17,968	3.7%
Expense (Uses of Funds)				
Salaries and Wages	236,942	244,315	7,373	3.1%
Fringe Benefits	72,814	75,118	2,304	3.2%
Total Compensation	309,756	319,432	9,676	3.1%
Supplies and Other	7,948	8,296	349	4.4%
Scholarships and Fellowships	29,035	29,082	47	0.2%
Travel	3,240	3,813	573	17.7%
Plant Operation and Maintenance	1,196	1,017	(180)	-15.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	19,714	18,955	(759)	-3.9%
Professional Services	6,607	6,490	(117)	-1.8%
Total Expense	377,497	387,085	9,589	2.5%
Transfers	17,181	12,869	(4,313)	-25.1%
Rutgers Administrative and Facilities Allocation	(122,360)	(130,600)	(8,239)	-6.7%
Change in Fund Balance	1,442	(2,730)	(4,172)	-289.4%
Plant Fund Transfers ¹	(4,000)	(4,000)	0	0.0%
Use of Prior Year Net Assets	3,500	4,000	500	14.3%
Change in Fund Balance Operations	942	(2,730)	(3,672)	-389.8%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB SC&I School of Communication & Information

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	36,213	37,840	1,627	4.5%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	254	254	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,253	3,812	559	17.2%
Grants and Contracts	1,136	1,348	212	18.6%
Facilities and Administrative Recoveries	205	184	(21)	-10.0%
Gift and Contribution Revenue	500	330	(170)	-34.0%
Endowment and Investment Income	971	1,300	329	33.9%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	206	208	2	1.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	42,738	45,276	2,538	5.9%
Expense (Uses of Funds)				
Salaries and Wages	17,766	19,454	1,688	9.5%
Fringe Benefits	5,610	6,491	881	15.7%
Total Compensation	23,376	25,945	2,569	11.0%
Supplies and Other	595	1,066	471	79.2%
Scholarships and Fellowships	662	902	240	36.3%
Travel	306	334	28	9.3%
Plant Operation and Maintenance	1,099	254	(845)	-76.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	826	983	157	18.9%
Professional Services	485	891	406	83.7%
Total Expense	27,348	30,374	3,026	11.1%
Transfers	15	30	15	100.0%
Rutgers Administrative and Facilities Allocation	(10,033)	(11,023)	(991)	-9.9%
Change in Fund Balance	5,372	3,909	(1,463)	-27.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	5,372	3,909	(1,463)	-27.2%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB SOE School of Engineering

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	56,864	57,460	596	1.0%
Federal and State Student Aid	975	1,067	92	9.5%
Federal Appropriation	0	0	0	n/a
Allocated University Support	17,740	17,740	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	9,175	10,340	1,165	12.7%
Grants and Contracts	35,301	36,817	1,516	4.3%
Facilities and Administrative Recoveries	13,574	13,017	(557)	-4.1%
Gift and Contribution Revenue	2,200	2,155	(45)	-2.0%
Endowment and Investment Income	1,572	2,029	457	29.1%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,078	1,045	(33)	-3.1%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	138,478	141,671	3,192	2.3%
Expense (Uses of Funds)				
Salaries and Wages	53,235	54,808	1,573	3.0%
Fringe Benefits	17,250	18,540	1,289	7.5%
Total Compensation	70,485	73,348	2,862	4.1%
Supplies and Other	3,248	3,754	506	15.6%
Scholarships and Fellowships	9,631	9,519	(112)	-1.2%
Travel	557	600	43	7.7%
Plant Operation and Maintenance	186	523	337	181.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	11,584	9,476	(2,109)	-18.2%
Professional Services	6,445	7,078	633	9.8%
Total Expense	102,136	104,297	2,161	2.1%
Transfers	1,328	658	(670)	-50.5%
Rutgers Administrative and Facilities Allocation	(36,984)	(40,268)	(3,284)	-8.9%
Change in Fund Balance	686	(2,237)	(2,923)	-426.1%
Plant Fund Transfers ¹	(1,750)	0	1,750	100.0%
Use of Prior Year Net Assets	1,064	562	(502)	-47.2%
Change in Fund Balance Operations	0	(1,675)	(1,675)	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB SEBS School of Environmental & Biological Sciences

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	43,802	45,369	1,567	3.6%
Federal and State Student Aid	1,033	1,106	73	7.1%
Federal Appropriation	0	0	0	n/a
Allocated University Support	21,332	21,332	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	8,588	9,627	1,039	12.1%
Grants and Contracts	13,467	13,667	200	1.5%
Facilities and Administrative Recoveries	3,939	4,018	79	2.0%
Gift and Contribution Revenue	732	526	(206)	-28.2%
Endowment and Investment Income	2,044	2,254	210	10.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	812	315	(498)	-61.3%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	95,749	98,213	2,463	2.6%
Expense (Uses of Funds)				
Salaries and Wages	37,004	35,770	(1,234)	-3.3%
Fringe Benefits	12,211	12,162	(48)	-0.4%
Total Compensation	49,215	47,932	(1,282)	-2.6%
Supplies and Other	1,333	1,371	37	2.8%
Scholarships and Fellowships	5,577	5,210	(367)	-6.6%
Travel	72	378	307	427.5%
Plant Operation and Maintenance	539	430	(109)	-20.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	3,314	3,139	(174)	-5.3%
Professional Services	4,211	4,332	122	2.9%
Total Expense	64,260	62,793	(1,467)	-2.3%
Transfers	(5,198)	(4,544)	654	12.6%
Rutgers Administrative and Facilities Allocation	(27,524)	(29,255)	(1,731)	-6.3%
Change in Fund Balance	(1,232)	1,622	2,853	231.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(1,232)	1,622	2,853	231.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB SMLR School of Management & Labor Relations

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	24,171	24,844	673	2.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	324	324	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,864	3,257	393	13.7%
Grants and Contracts	2,536	3,364	829	32.7%
Facilities and Administrative Recoveries	200	497	297	148.5%
Gift and Contribution Revenue	503	500	(3)	-0.6%
Endowment and Investment Income	759	842	83	10.9%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	300	750	450	150.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	31,656	34,377	2,721	8.6%
Expense (Uses of Funds)				
Salaries and Wages	16,192	17,481	1,289	8.0%
Fringe Benefits	5,592	6,277	686	12.3%
Total Compensation	21,783	23,758	1,975	9.1%
Supplies and Other	100	105	5	5.0%
Scholarships and Fellowships	390	490	100	25.6%
Travel	315	195	(120)	-38.1%
Plant Operation and Maintenance	100	100	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	700	464	(236)	-33.7%
Professional Services	1,343	1,470	127	9.4%
Total Expense	24,732	26,582	1,850	7.5%
Transfers	414	346	(68)	-16.4%
Rutgers Administrative and Facilities Allocation	(7,468)	(7,994)	(526)	-7.0%
Change in Fund Balance	(129)	148	277	214.7%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(129)	148	277	214.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB SSW School of Social Work

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	32,941	32,528	(414)	-1.3%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	900	900	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,665	3,317	652	24.5%
Grants and Contracts	20,026	20,298	272	1.4%
Facilities and Administrative Recoveries	2,717	2,696	(20)	-0.7%
Gift and Contribution Revenue	980	450	(530)	-54.1%
Endowment and Investment Income	1,700	1,854	154	9.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	900	900	0	0.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	62,830	62,943	114	0.2%
Expense (Uses of Funds)				
Salaries and Wages	27,126	28,603	1,477	5.4%
Fringe Benefits	11,121	11,580	459	4.1%
Total Compensation	38,248	40,183	1,936	5.1%
Supplies and Other	1,128	872	(256)	-22.7%
Scholarships and Fellowships	1,004	1,035	31	3.1%
Travel	554	487	(67)	-12.1%
Plant Operation and Maintenance	30	62	32	105.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	3,487	3,301	(185)	-5.3%
Professional Services	5,265	4,209	(1,056)	-20.1%
Total Expense	49,716	50,149	433	0.9%
Transfers	35	100	65	185.5%
Rutgers Administrative and Facilities Allocation	(11,975)	(13,301)	(1,326)	-11.1%
Change in Fund Balance	1,174	(406)	(1,580)	-134.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	1,174	(406)	(1,580)	-134.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Student Affairs

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	47,448	50,553	3,104	6.5%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,340	3,340	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,230	2,762	532	23.9%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	605	568	(37)	-6.1%
Endowment and Investment Income	242	236	(6)	-2.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,485	2,490	1,005	67.6%
Auxiliary Revenue	2,559	2,572	13	0.5%
Total Revenue	57,909	62,521	4,611	8.0%
Expense (Uses of Funds)				
Salaries and Wages	29,063	32,457	3,393	11.7%
Fringe Benefits	12,994	15,295	2,300	17.7%
Total Compensation	42,058	47,751	5,693	13.5%
Supplies and Other	3,711	3,158	(553)	-14.9%
Scholarships and Fellowships	4,397	4,843	446	10.1%
Travel	133	400	267	199.7%
Plant Operation and Maintenance	424	280	(144)	-34.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	4,278	4,975	697	16.3%
Professional Services	1,752	1,639	(114)	-6.5%
Total Expense	56,753	63,046	6,293	11.1%
Transfers	6,136	4,558	(1,577)	-25.7%
Rutgers Administrative and Facilities Allocation	(9,377)	(10,156)	(779)	-8.3%
Change in Fund Balance	(2,084)	(6,122)	(4,038)	-193.8%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	498	498	n/a
Change in Fund Balance Operations	(2,084)	(5,625)	(3,540)	-169.9%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Student & Recreation Centers O&M

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	14,790	15,219	429	2.9%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	14,790	15,219	429	2.9%
Expense (Uses of Funds)				
Salaries and Wages	25	26	1	3.7%
Fringe Benefits	12	17	4	34.0%
Total Compensation	37	43	5	13.7%
Supplies and Other	533	546	13	2.3%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	11,859	10,675	(1,184)	-10.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	90	38	(52)	-57.8%
Professional Services	250	110	(140)	-56.0%
Total Expense	12,770	11,412	(1,358)	-10.6%
Transfers	(814)	(1,694)	(880)	-108.1%
Rutgers Administrative and Facilities Allocation	(438)	(438)	0	0.0%
Change in Fund Balance	769	1,676	907	118.0%
Plant Fund Transfers ¹	(769)	(6,710)	(5,941)	-773.1%
Use of Prior Year Net Assets	0	5,034	5,034	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB Waksman Institute of Microbiology

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	2,536	2,536	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,162	1,396	234	20.2%
Grants and Contracts	3,927	4,159	232	5.9%
Facilities and Administrative Recoveries	1,956	2,006	51	2.6%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	2,091	2,213	122	5.8%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,015	1,274	259	25.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	12,687	13,584	898	7.1%
Expense (Uses of Funds)				
Salaries and Wages	6,591	7,011	420	6.4%
Fringe Benefits	2,706	2,890	184	6.8%
Total Compensation	9,297	9,902	604	6.5%
Supplies and Other	1,016	1,111	95	9.3%
Scholarships and Fellowships	400	456	56	14.0%
Travel	29	14	(15)	-53.1%
Plant Operation and Maintenance	150	595	445	296.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	167	125	(43)	-25.6%
Professional Services	1,176	1,355	179	15.2%
Total Expense	12,236	13,557	1,321	10.8%
Transfers	630	630	0	0.0%
Rutgers Administrative and Facilities Allocation	(3,817)	(4,143)	(326)	-8.5%
Change in Fund Balance	(2,736)	(3,485)	(749)	-27.4%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	325	325	n/a
Change in Fund Balance Operations	(2,736)	(3,160)	(424)	-15.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NB University Press

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	159	174	15	9.5%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	3,100	3,193	93	3.0%
Total Revenue	3,259	3,367	108	3.3%
Expense (Uses of Funds)				
Salaries and Wages	1,387	1,399	13	0.9%
Fringe Benefits	685	753	68	9.9%
Total Compensation	2,072	2,152	80	3.9%
Supplies and Other	22	17	(5)	-20.9%
Scholarships and Fellowships	0	0	0	n/a
Travel	12	41	29	239.6%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	676	738	62	9.2%
Professional Services	970	765	(206)	-21.2%
Total Expense	3,752	3,712	(40)	-1.1%
Transfers	1,038	934	(104)	-10.0%
Rutgers Administrative and Facilities Allocation	(1,015)	(1,084)	(69)	-6.8%
Change in Fund Balance	(470)	(495)	(25)	-5.4%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(470)	(495)	(25)	-5.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

Newark Units

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	300,048	288,350	(11,698)	-3.9%
Federal and State Student Aid	18,436	2,388	(16,048)	-87.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	33,697	43,679	9,982	29.6%
State Paid Fringe	41,036	45,596	4,560	11.1%
Grants and Contracts	26,414	23,085	(3,329)	-12.6%
Facilities and Administrative Recoveries	5,208	5,139	(69)	-1.3%
Gift and Contribution Revenue	2,998	3,814	817	27.2%
Endowment and Investment Income	4,863	5,290	427	8.8%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	6,766	6,103	(662)	-9.8%
Auxiliary Revenue	20,078	21,258	1,180	5.9%
Total Revenue	459,544	444,702	(14,839)	-3.2%
Expense (Uses of Funds)				
Salaries and Wages	181,800	193,585	11,786	6.5%
Fringe Benefits	60,598	68,075	7,477	12.3%
Total Compensation	242,398	261,660	19,262	7.9%
Supplies and Other	17,388	14,735	(2,653)	-15.3%
Scholarships and Fellowships	50,248	44,805	(5,444)	-10.8%
Travel	2,447	2,836	390	15.9%
Plant Operation and Maintenance	4,475	5,267	792	17.7%
Debt Service - Principal and Interest	11,833	11,828	(5)	0.0%
Other Operating Expense	15,975	17,777	1,803	11.3%
Professional Services	21,126	18,482	(2,643)	-12.5%
Total Expense	365,890	377,390	11,501	3.1%
Transfers	2,386	5,770	3,383	141.8%
Rutgers Administrative and Facilities Allocation	(94,125)	(101,638)	(7,512)	-8.0%
Change in Fund Balance	1,915	(28,556)	(30,469)	-1591.1%
Plant Fund Transfers ¹	(805)	(900)	(95)	-11.8%
Use of Prior Year Net Assets	5,081	13,637	8,556	168.4%
Change in Fund Balance Operations	6,191	(15,819)	(22,009)	-355.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NWK Chancellor

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	7,481	7,895	414	5.5%
Federal and State Student Aid	18,436	2,388	(16,048)	-87.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	(24,671)	(30,262)	(5,592)	-22.7%
NJ State Appropriations	33,697	42,554	8,857	26.3%
State Paid Fringe	6,172	7,514	1,342	21.8%
Grants and Contracts	4,666	3,507	(1,159)	-24.8%
Facilities and Administrative Recoveries	115	181	66	57.7%
Gift and Contribution Revenue	29	53	24	81.2%
Endowment and Investment Income	782	700	(82)	-10.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	67	53	(15)	-22.1%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	46,775	34,583	(12,192)	-26.1%
Expense (Uses of Funds)				
Salaries and Wages	23,019	23,702	683	3.0%
Fringe Benefits	7,260	7,431	171	2.4%
Total Compensation	30,280	31,134	854	2.8%
Supplies and Other	6,571	2,446	(4,125)	-62.8%
Scholarships and Fellowships	18,988	16,967	(2,021)	-10.6%
Travel	505	689	184	36.3%
Plant Operation and Maintenance	214	372	158	73.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	7,382	9,074	1,692	22.9%
Professional Services	4,765	4,142	(623)	-13.1%
Total Expense	68,704	64,824	(3,881)	-5.6%
Transfers	622	3,146	2,524	405.8%
Rutgers Administrative and Facilities Allocation	25,343	26,401	1,058	4.2%
Change in Fund Balance	4,036	(693)	(4,729)	-117.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	696	7,290	6,594	947.5%
Change in Fund Balance Operations	4,732	6,597	1,865	39.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NWK Bookstore & Campus Retail

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	248	543	295	118.7%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	221	144	(77)	-34.8%
Total Revenue	469	687	218	46.5%
Expense (Uses of Funds)				
Salaries and Wages	0	0	0	n/a
Fringe Benefits	0	0	0	n/a
Total Compensation	0	0	0	n/a
Supplies and Other	0	0	0	n/a
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	0	78	78	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	222	302	79	35.7%
Professional Services	15	31	16	110.2%
Total Expense	237	411	174	73.3%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(232)	(277)	(44)	-19.1%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NWK Dining

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,080	893	(187)	-17.3%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	1,865	2,632	767	41.1%
Total Revenue	2,945	3,525	580	19.7%
Expense (Uses of Funds)				
Salaries and Wages	54	66	12	21.4%
Fringe Benefits	33	42	10	29.5%
Total Compensation	87	108	21	24.2%
Supplies and Other	2,008	2,430	422	21.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	170	263	93	54.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	8	9	1	12.4%
Professional Services	0	0	0	0.0%
Total Expense	2,274	2,810	537	23.6%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(671)	(715)	(44)	-6.5%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NWK Housing

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,400	1,604	204	14.6%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	16,000	16,480	480	3.0%
Total Revenue	17,400	18,084	684	3.9%
Expense (Uses of Funds)				
Salaries and Wages	1,176	1,400	223	19.0%
Fringe Benefits	677	851	174	25.7%
Total Compensation	1,853	2,251	398	21.5%
Supplies and Other	215	275	60	27.7%
Scholarships and Fellowships	360	360	0	0.0%
Travel	0	0	0	n/a
Plant Operation and Maintenance	2,150	2,635	485	22.6%
Debt Service - Principal and Interest	10,072	10,078	6	0.1%
Other Operating Expense	70	98	28	40.0%
Professional Services	2,200	2,356	156	7.1%
Total Expense	16,920	18,052	1,132	6.7%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(2,666)	(2,951)	(284)	-10.7%
Change in Fund Balance	(2,187)	(2,919)	(732)	-33.5%
Plant Fund Transfers ¹	(600)	(600)	0	0.0%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(2,787)	(3,519)	(732)	-26.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NWK NLAW School of Law Newark

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	21,735	22,926	1,191	5.5%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	5,339	6,496	1,157	21.7%
NJ State Appropriations	0	775	775	n/a
State Paid Fringe	4,560	5,353	793	17.4%
Grants and Contracts	1,650	1,793	144	8.7%
Facilities and Administrative Recoveries	29	0	(29)	-100.0%
Gift and Contribution Revenue	563	925	362	64.3%
Endowment and Investment Income	878	1,084	205	23.4%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	213	617	404	189.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	34,967	39,969	5,002	14.3%
Expense (Uses of Funds)				
Salaries and Wages	17,070	19,909	2,839	16.6%
Fringe Benefits	5,977	7,198	1,221	20.4%
Total Compensation	23,048	27,107	4,060	17.6%
Supplies and Other	544	544	0	0.1%
Scholarships and Fellowships	8,942	9,101	159	1.8%
Travel	230	305	75	32.8%
Plant Operation and Maintenance	64	21	(43)	-66.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	652	996	344	52.7%
Professional Services	342	673	330	96.6%
Total Expense	33,822	38,747	4,926	14.6%
Transfers	1,576	1,776	200	12.7%
Rutgers Administrative and Facilities Allocation	(9,804)	(10,684)	(880)	-9.0%
Change in Fund Balance	(7,082)	(7,687)	(605)	-8.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(7,082)	(7,687)	(605)	-8.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NWK Parking

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	532	542	10	2.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	1,895	1,847	(48)	-2.5%
Total Revenue	2,427	2,389	(38)	-1.5%
Expense (Uses of Funds)				
Salaries and Wages	69	71	2	3.0%
Fringe Benefits	41	46	4	10.5%
Total Compensation	111	117	6	5.8%
Supplies and Other	17	27	10	58.8%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	325	217	(108)	-33.2%
Debt Service - Principal and Interest	1,761	1,749	(11)	-0.6%
Other Operating Expense	208	173	(35)	-16.8%
Professional Services	870	1,010	140	16.1%
Total Expense	3,291	3,294	3	0.1%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(387)	(409)	(22)	-5.7%
Change in Fund Balance	(1,252)	(1,313)	(63)	-5.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(1,252)	(1,313)	(63)	-5.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NWK RBS Rutgers Business School

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	164,506	158,133	(6,373)	-3.9%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	(5,000)	(2,730)	2,270	45.4%
NJ State Appropriations	0	350	350	n/a
State Paid Fringe	14,117	15,184	1,067	7.6%
Grants and Contracts	6,777	4,301	(2,476)	-36.5%
Facilities and Administrative Recoveries	579	590	11	1.9%
Gift and Contribution Revenue	1,723	2,067	344	20.0%
Endowment and Investment Income	2,355	2,551	196	8.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	4,946	4,872	(74)	-1.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	190,003	185,318	(4,685)	-2.5%
Expense (Uses of Funds)				
Salaries and Wages	66,784	70,556	3,772	5.6%
Fringe Benefits	21,687	25,274	3,586	16.5%
Total Compensation	88,472	95,830	7,358	8.3%
Supplies and Other	3,090	3,558	468	15.1%
Scholarships and Fellowships	13,959	11,583	(2,376)	-17.0%
Travel	1,363	1,282	(81)	-5.9%
Plant Operation and Maintenance	188	105	(82)	-43.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	3,111	2,565	(546)	-17.5%
Professional Services	7,996	5,312	(2,684)	-33.6%
Total Expense	118,178	120,235	2,058	1.7%
Transfers	(1,032)	(1,114)	(82)	-7.9%
Rutgers Administrative and Facilities Allocation	(56,116)	(60,069)	(3,954)	-7.0%
Change in Fund Balance	14,678	3,900	(10,778)	-73.4%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	516	1,495	979	189.7%
Change in Fund Balance Operations	15,194	5,395	(9,800)	-64.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NWK SASN School of Arts & Sciences Newark

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	77,905	72,679	(5,226)	-6.7%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	14,169	16,597	2,428	17.1%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	13,682	14,835	1,153	8.4%
Grants and Contracts	12,823	12,631	(192)	-1.5%
Facilities and Administrative Recoveries	4,407	4,213	(194)	-4.4%
Gift and Contribution Revenue	642	740	98	15.2%
Endowment and Investment Income	829	925	96	11.6%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	217	130	(87)	-40.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	124,674	122,750	(1,924)	-1.5%
Expense (Uses of Funds)				
Salaries and Wages	56,506	60,105	3,599	6.4%
Fringe Benefits	17,937	19,730	1,793	10.0%
Total Compensation	74,444	79,835	5,391	7.2%
Supplies and Other	4,019	4,133	114	2.8%
Scholarships and Fellowships	5,402	5,475	73	1.4%
Travel	18	172	154	854.8%
Plant Operation and Maintenance	46	83	37	80.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	3,254	3,356	102	3.1%
Professional Services	3,989	3,343	(647)	-16.2%
Total Expense	91,172	96,397	5,225	5.7%
Transfers	618	647	29	4.7%
Rutgers Administrative and Facilities Allocation	(41,971)	(44,956)	(2,984)	-7.1%
Change in Fund Balance	(7,851)	(17,955)	(10,105)	-128.7%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	3,031	3,308	277	9.1%
Change in Fund Balance Operations	(4,820)	(14,647)	(9,828)	-203.9%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NWK SCJ School of Criminal Justice

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	7,523	7,629	107	1.4%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,090	2,028	(1,062)	-34.4%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,267	1,335	67	5.3%
Grants and Contracts	315	527	211	67.0%
Facilities and Administrative Recoveries	6	85	78	1304.7%
Gift and Contribution Revenue	10	5	(5)	-54.4%
Endowment and Investment Income	9	19	11	125.7%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	12,220	11,627	(593)	-4.9%
Expense (Uses of Funds)				
Salaries and Wages	4,874	4,837	(37)	-0.8%
Fringe Benefits	1,554	1,465	(88)	-5.7%
Total Compensation	6,428	6,302	(126)	-2.0%
Supplies and Other	122	161	40	32.5%
Scholarships and Fellowships	831	699	(132)	-15.9%
Travel	100	90	(10)	-10.1%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	320	361	41	12.9%
Professional Services	68	76	8	12.5%
Total Expense	7,869	7,690	(179)	-2.3%
Transfers	120	120	0	0.0%
Rutgers Administrative and Facilities Allocation	(4,559)	(4,894)	(335)	-7.3%
Change in Fund Balance	(88)	(836)	(748)	-852.9%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	30	30	n/a
Change in Fund Balance Operations	(88)	(806)	(718)	-815.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NWK SPAA School of Public Affairs & Administration

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	8,457	7,013	(1,444)	-17.1%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,040	1,639	599	57.7%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,099	1,197	97	8.9%
Grants and Contracts	183	326	143	78.4%
Facilities and Administrative Recoveries	72	69	(2)	-3.3%
Gift and Contribution Revenue	30	25	(5)	-17.4%
Endowment and Investment Income	10	11	1	9.7%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,185	411	(774)	-65.3%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	12,075	10,691	(1,384)	-11.5%
Expense (Uses of Funds)				
Salaries and Wages	5,516	5,678	162	2.9%
Fringe Benefits	1,976	2,115	139	7.0%
Total Compensation	7,492	7,793	301	4.0%
Supplies and Other	52	51	(1)	-1.9%
Scholarships and Fellowships	1,593	517	(1,076)	-67.5%
Travel	153	129	(24)	-15.9%
Plant Operation and Maintenance	1	1	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	140	159	19	13.5%
Professional Services	173	180	7	4.2%
Total Expense	9,605	8,830	(775)	-8.1%
Transfers	345	314	(32)	-9.2%
Rutgers Administrative and Facilities Allocation	(3,658)	(3,876)	(218)	-6.0%
Change in Fund Balance	(841)	(1,701)	(859)	-102.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	837	888	51	6.1%
Change in Fund Balance Operations	(4)	(813)	(809)	-20225.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NWK Student & Recreation Centers O&M

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	3,899	4,017	117	3.0%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	3,899	4,017	117	3.0%
Expense (Uses of Funds)				
Salaries and Wages	729	737	8	1.1%
Fringe Benefits	441	474	33	7.6%
Total Compensation	1,170	1,211	42	3.6%
Supplies and Other	110	140	30	27.3%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	1,210	1,380	170	14.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	4	4	0	0.0%
Professional Services	75	75	0	0.0%
Total Expense	2,569	2,810	242	9.4%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(126)	(126)	0	0.0%
Change in Fund Balance	1,205	1,081	(124)	-10.3%
Plant Fund Transfers ¹	(205)	(300)	(95)	-46.4%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	1,000	781	(219)	-21.9%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NWK Student Affairs

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	8,542	8,059	(484)	-5.7%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	2,772	2,649	(123)	-4.4%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	137	178	40	29.4%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	137	20	(117)	-85.4%
Auxiliary Revenue	97	155	58	59.9%
Total Revenue	11,685	11,060	(625)	-5.4%
Expense (Uses of Funds)				
Salaries and Wages	6,001	6,524	524	8.7%
Fringe Benefits	3,014	3,447	433	14.4%
Total Compensation	9,015	9,972	957	10.6%
Supplies and Other	641	970	328	51.2%
Scholarships and Fellowships	173	103	(70)	-40.3%
Travel	77	170	92	119.0%
Plant Operation and Maintenance	107	111	4	3.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	604	681	77	12.7%
Professional Services	633	1,285	652	103.0%
Total Expense	11,251	13,292	2,041	18.1%
Transfers	136	881	745	545.8%
Rutgers Administrative and Facilities Allocation	723	917	194	26.8%
Change in Fund Balance	1,294	(433)	(1,727)	-133.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	625	625	n/a
Change in Fund Balance Operations	1,294	192	(1,102)	-85.2%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

Camden Units

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	119,972	117,019	(2,954)	-2.5%
Federal and State Student Aid	6,871	947	(5,924)	-86.2%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	17,657	27,544	9,887	56.0%
State Paid Fringe	19,676	22,485	2,809	14.3%
Grants and Contracts	17,347	15,087	(2,260)	-13.0%
Facilities and Administrative Recoveries	1,755	1,173	(581)	-33.1%
Gift and Contribution Revenue	762	986	224	29.4%
Endowment and Investment Income	1,119	1,414	296	26.4%
Healthcare Revenue	18	22	4	21.1%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	2,773	2,833	61	2.2%
Auxiliary Revenue	9,651	9,896	245	2.5%
Total Revenue	197,601	199,406	1,806	0.9%
Expense (Uses of Funds)				
Salaries and Wages	92,384	99,371	6,987	7.6%
Fringe Benefits	31,951	36,539	4,588	14.4%
Total Compensation	124,335	135,910	11,575	9.3%
Supplies and Other	4,818	4,607	(211)	-4.4%
Scholarships and Fellowships	26,126	25,786	(340)	-1.3%
Travel	2,081	2,352	272	13.0%
Plant Operation and Maintenance	3,848	3,739	(109)	-2.8%
Debt Service - Principal and Interest	2,517	2,517	0	0.0%
Other Operating Expense	8,913	12,036	3,123	35.0%
Professional Services	14,014	12,526	(1,487)	-10.6%
Total Expense	186,652	199,473	12,822	6.9%
Transfers	1,243	3,397	2,153	173.2%
Rutgers Administrative and Facilities Allocation	(44,835)	(48,376)	(3,541)	-7.9%
Change in Fund Balance	(32,643)	(45,046)	(12,404)	-38.0%
Plant Fund Transfers ¹	(485)	(185)	300	61.9%
Use of Prior Year Net Assets	183	1,232	1,049	574.1%
Change in Fund Balance Operations	(32,945)	(44,000)	(11,055)	-33.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

CMD Chancellor

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	4,925	4,403	(521)	-10.6%
Federal and State Student Aid	6,871	947	(5,924)	-86.2%
Federal Appropriation	0	0	0	n/a
Allocated University Support	(16,774)	(20,146)	(3,372)	-20.1%
NJ State Appropriations	17,657	27,544	9,887	56.0%
State Paid Fringe	4,470	5,469	1,000	22.4%
Grants and Contracts	8,106	8,269	163	2.0%
Facilities and Administrative Recoveries	209	166	(43)	-20.8%
Gift and Contribution Revenue	49	24	(25)	-51.7%
Endowment and Investment Income	54	55	1	2.6%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	221	220	(1)	-0.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	25,787	26,951	1,165	4.5%
Expense (Uses of Funds)				
Salaries and Wages	20,508	23,598	3,090	15.1%
Fringe Benefits	7,798	9,895	2,096	26.9%
Total Compensation	28,306	33,492	5,186	18.3%
Supplies and Other	1,450	1,362	(88)	-6.1%
Scholarships and Fellowships	1,264	1,279	15	1.2%
Travel	1,061	1,350	289	27.3%
Plant Operation and Maintenance	861	393	(468)	-54.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	3,325	7,422	4,096	123.2%
Professional Services	4,261	4,621	360	8.4%
Total Expense	40,528	49,919	9,391	23.2%
Transfers	(454)	1,159	1,613	355.5%
Rutgers Administrative and Facilities Allocation	18,767	23,591	4,824	25.7%
Change in Fund Balance	3,571	1,782	(1,789)	-50.1%
Plant Fund Transfers ¹	0	700	700	n/a
Use of Prior Year Net Assets	166	86	(80)	-48.3%
Change in Fund Balance Operations	3,737	2,568	(1,169)	-31.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

CMD Bookstore & Campus Retail

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	252	233	(19)	-7.7%
Total Revenue	252	233	(19)	-7.7%
Expense (Uses of Funds)				
Salaries and Wages	0	0	0	n/a
Fringe Benefits	0	0	0	n/a
Total Compensation	0	0	0	n/a
Supplies and Other	0	0	0	n/a
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	43	44	1	2.4%
Professional Services	0	0	0	n/a
Total Expense	43	44	1	2.4%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(163)	(165)	(2)	-1.0%
Change in Fund Balance	46	24	(23)	-49.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	46	24	(23)	-49.9%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

CMD Dining

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	2,608	2,957	349	13.4%
Total Revenue	2,608	2,957	349	13.4%
Expense (Uses of Funds)				
Salaries and Wages	270	238	(31)	-11.6%
Fringe Benefits	148	138	(10)	-6.8%
Total Compensation	418	376	(41)	-9.9%
Supplies and Other	33	33	0	0.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	366	366	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	2	2	0	0.0%
Professional Services	3,754	3,580	(174)	-4.6%
Total Expense	4,572	4,357	(216)	-4.7%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(686)	(768)	(82)	-12.0%
Change in Fund Balance	(2,650)	(2,167)	483	18.2%
Plant Fund Transfers ¹	(185)	(185)	0	0.0%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(2,835)	(2,352)	483	17.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

CMD FASC Faculty of Arts & Sciences Camden

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	49,720	45,031	(4,689)	-9.4%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	8,629	9,973	1,344	15.6%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	7,437	8,493	1,057	14.2%
Grants and Contracts	8,138	6,488	(1,649)	-20.3%
Facilities and Administrative Recoveries	1,441	947	(495)	-34.3%
Gift and Contribution Revenue	161	161	0	0.0%
Endowment and Investment Income	640	719	79	12.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,166	1,163	(3)	-0.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	77,332	72,975	(4,357)	-5.6%
Expense (Uses of Funds)				
Salaries and Wages	34,713	36,099	1,386	4.0%
Fringe Benefits	10,752	11,871	1,119	10.4%
Total Compensation	45,466	47,970	2,505	5.5%
Supplies and Other	1,737	1,272	(465)	-26.8%
Scholarships and Fellowships	12,144	11,691	(452)	-3.7%
Travel	760	603	(157)	-20.7%
Plant Operation and Maintenance	156	154	(2)	-1.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	3,173	2,523	(650)	-20.5%
Professional Services	1,635	865	(770)	-47.1%
Total Expense	65,070	65,079	8	0.0%
Transfers	907	1,130	224	24.7%
Rutgers Administrative and Facilities Allocation	(30,605)	(35,086)	(4,481)	-14.6%
Change in Fund Balance	(17,436)	(26,059)	(8,623)	-49.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	17	549	532	3114.9%
Change in Fund Balance Operations	(17,419)	(25,510)	(8,091)	-46.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

CMD Housing

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	5,930	6,108	178	3.0%
Total Revenue	5,930	6,108	178	3.0%
Expense (Uses of Funds)				
Salaries and Wages	700	740	40	5.7%
Fringe Benefits	363	404	41	11.3%
Total Compensation	1,063	1,144	81	7.6%
Supplies and Other	140	146	6	4.3%
Scholarships and Fellowships	4	4	0	0.0%
Travel	0	3	3	n/a
Plant Operation and Maintenance	1,300	1,690	390	30.0%
Debt Service - Principal and Interest	2,517	2,517	0	0.0%
Other Operating Expense	55	51	(4)	-7.5%
Professional Services	750	216	(534)	-71.1%
Total Expense	5,829	5,771	(58)	-1.0%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(1,714)	(1,816)	(101)	-5.9%
Change in Fund Balance	(1,614)	(1,479)	135	8.4%
Plant Fund Transfers ¹	(300)	(400)	(100)	-33.3%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(1,914)	(1,879)	35	1.8%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

CMD Parking

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	595	598	3	0.4%
Total Revenue	595	598	3	0.4%
Expense (Uses of Funds)				
Salaries and Wages	53	54	2	3.0%
Fringe Benefits	32	35	3	9.3%
Total Compensation	85	89	5	5.4%
Supplies and Other	1	1	0	0.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	22	15	(7)	-31.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	751	359	(392)	-52.2%
Professional Services	98	70	(28)	-28.6%
Total Expense	956	534	(423)	-44.2%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(153)	(170)	(17)	-11.3%
Change in Fund Balance	(514)	(106)	408	79.4%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(514)	(106)	408	79.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

CMD SBC School of Business Camden

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	24,955	25,225	270	1.1%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,239	3,820	581	17.9%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,123	3,425	303	9.7%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	60	75	15	25.0%
Endowment and Investment Income	90	99	9	10.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,092	900	(192)	-17.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	32,559	33,544	985	3.0%
Expense (Uses of Funds)				
Salaries and Wages	12,987	13,325	338	2.6%
Fringe Benefits	4,269	4,594	325	7.6%
Total Compensation	17,256	17,918	662	3.8%
Supplies and Other	453	384	(69)	-15.3%
Scholarships and Fellowships	3,684	3,151	(533)	-14.5%
Travel	136	118	(18)	-13.5%
Plant Operation and Maintenance	2	2	0	6.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	389	333	(56)	-14.4%
Professional Services	2,318	1,772	(546)	-23.6%
Total Expense	24,238	23,677	(561)	-2.3%
Transfers	378	435	57	15.1%
Rutgers Administrative and Facilities Allocation	(11,488)	(12,910)	(1,423)	-12.4%
Change in Fund Balance	(2,789)	(2,609)	180	6.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(2,789)	(2,609)	180	6.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

CMD CLAW School of Law Camden

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	16,752	19,154	2,403	14.3%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	2,790	3,639	849	30.4%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,752	4,045	294	7.8%
Grants and Contracts	603	102	(501)	-83.1%
Facilities and Administrative Recoveries	70	26	(43)	-62.3%
Gift and Contribution Revenue	465	699	234	50.3%
Endowment and Investment Income	338	510	173	51.2%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	112	367	256	229.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	24,880	28,544	3,664	14.7%
Expense (Uses of Funds)				
Salaries and Wages	12,152	13,849	1,697	14.0%
Fringe Benefits	4,018	4,676	658	16.4%
Total Compensation	16,170	18,525	2,355	14.6%
Supplies and Other	158	235	77	48.6%
Scholarships and Fellowships	6,340	6,325	(14)	-0.2%
Travel	78	181	103	131.9%
Plant Operation and Maintenance	21	16	(5)	-25.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	946	1,001	55	5.8%
Professional Services	348	658	310	89.1%
Total Expense	24,061	26,941	2,880	12.0%
Transfers	254	480	227	89.4%
Rutgers Administrative and Facilities Allocation	(9,185)	(10,075)	(891)	-9.7%
Change in Fund Balance	(8,112)	(7,992)	119	1.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	587	587	n/a
Change in Fund Balance Operations	(8,112)	(7,405)	707	8.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

CMD SON School of Nursing Camden

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	14,212	14,159	(53)	-0.4%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,947	2,294	348	17.9%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	895	1,051	157	17.5%
Grants and Contracts	500	227	(273)	-54.5%
Facilities and Administrative Recoveries	35	35	0	0.0%
Gift and Contribution Revenue	2	2	0	0.0%
Endowment and Investment Income	(15)	17	32	214.2%
Healthcare Revenue	18	22	4	21.1%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	17,593	17,808	215	1.2%
Expense (Uses of Funds)				
Salaries and Wages	7,531	7,972	441	5.9%
Fringe Benefits	2,664	2,878	214	8.0%
Total Compensation	10,195	10,850	655	6.4%
Supplies and Other	406	724	319	78.5%
Scholarships and Fellowships	2,406	2,984	578	24.0%
Travel	28	80	52	185.1%
Plant Operation and Maintenance	41	42	1	1.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	84	132	48	57.6%
Professional Services	83	93	10	12.0%
Total Expense	13,243	14,906	1,663	12.6%
Transfers	159	193	33	20.9%
Rutgers Administrative and Facilities Allocation	(6,904)	(8,072)	(1,168)	-16.9%
Change in Fund Balance	(2,395)	(4,977)	(2,582)	-107.8%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(2,395)	(4,977)	(2,582)	-107.8%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

CMD Student Affairs

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	7,401	6,898	(503)	-6.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	170	420	250	147.1%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	25	25	0	0.0%
Endowment and Investment Income	12	13	2	14.6%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	182	182	0	0.0%
Auxiliary Revenue	266	0	(266)	-100.0%
Total Revenue	8,055	7,538	(517)	-6.4%
Expense (Uses of Funds)				
Salaries and Wages	3,062	3,087	25	0.8%
Fringe Benefits	1,669	1,791	121	7.3%
Total Compensation	4,731	4,878	146	3.1%
Supplies and Other	350	350	0	0.0%
Scholarships and Fellowships	284	350	67	23.5%
Travel	17	17	0	0.0%
Plant Operation and Maintenance	14	17	3	17.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	146	170	24	16.7%
Professional Services	746	761	15	2.0%
Total Expense	6,288	6,543	255	4.0%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(1,760)	(1,961)	(201)	-11.4%
Change in Fund Balance	7	(966)	(973)	-14031.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	10	10	n/a
Change in Fund Balance Operations	7	(956)	(963)	-13760.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

CMD Student & Recreation Centers O&M

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	2,008	2,149	141	7.0%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	2,008	2,149	141	7.0%
Expense (Uses of Funds)				
Salaries and Wages	408	409	1	0.2%
Fringe Benefits	238	258	21	8.6%
Total Compensation	646	668	21	3.3%
Supplies and Other	91	101	10	11.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	1,065	1,045	(20)	-1.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	0	0	0	n/a
Professional Services	20	(110)	(130)	-650.0%
Total Expense	1,822	1,704	(119)	-6.5%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(944)	(944)	0	0.0%
Change in Fund Balance	(758)	(499)	260	34.2%
Plant Fund Transfers ¹	0	(300)	(300)	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(758)	(799)	(40)	-5.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS Units

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	205,906	215,104	9,198	4.5%
Federal and State Student Aid	1,989	1,735	(254)	-12.7%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	180,318	190,585	10,267	5.7%
State Paid Fringe	188,711	204,300	15,590	8.3%
Grants and Contracts	299,211	334,334	35,123	11.7%
Facilities and Administrative Recoveries	69,121	78,033	8,912	12.9%
Gift and Contribution Revenue	12,782	12,885	104	0.8%
Endowment and Investment Income	10,706	11,789	1,083	10.1%
Healthcare Revenue	411,711	437,727	26,016	6.3%
Affiliated and Housestaff	616,446	617,362	917	0.1%
Other Sources Revenue	12,370	13,678	1,308	10.6%
Auxiliary Revenue	8,434	9,085	652	7.7%
Total Revenue	2,017,702	2,126,617	108,915	5.4%
Expense (Uses of Funds)				
Salaries and Wages	1,012,637	1,078,701	66,064	6.5%
Fringe Benefits	362,310	395,457	33,148	9.1%
Total Compensation	1,374,947	1,474,158	99,212	7.2%
Supplies and Other	110,063	105,148	(4,915)	-4.5%
Scholarships and Fellowships	29,948	33,429	3,481	11.6%
Travel	6,065	5,872	(192)	-3.2%
Plant Operation and Maintenance	8,813	9,398	586	6.6%
Debt Service - Principal and Interest	5,536	5,788	252	4.6%
Other Operating Expense	96,251	85,803	(10,447)	-10.9%
Professional Services	147,352	158,232	10,880	7.4%
Total Expense	1,778,974	1,877,828	98,856	5.6%
Transfers	(2,452)	7,224	9,677	394.6%
Rutgers Administrative and Facilities Allocation	(239,537)	(260,215)	(20,678)	-8.6%
Change in Fund Balance	(3,261)	(4,202)	(943)	-28.9%
Plant Fund Transfers ¹	(600)	(614)	(14)	-2.3%
Use of Prior Year Net Assets	3,861	4,816	955	24.7%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS Chancellor

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	380	0	(380)	-100.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	(3,221)	(14,161)	(10,940)	-339.6%
NJ State Appropriations	53,081	50,587	(2,494)	-4.7%
State Paid Fringe	3,263	3,898	635	19.5%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	1,718	1,772	54	3.2%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	7,344	7,886	543	7.4%
Healthcare Revenue	2,075	1,882	(192)	-9.3%
Affiliated and Housestaff	27,320	31,255	3,936	14.4%
Other Sources Revenue	70	147	77	110.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	92,029	83,266	(8,762)	-9.5%
Expense (Uses of Funds)				
Salaries and Wages	13,018	15,495	2,477	19.0%
Fringe Benefits	4,564	5,833	1,268	27.8%
Total Compensation	17,582	21,328	3,746	21.3%
Supplies and Other	801	1,489	688	85.8%
Scholarships and Fellowships	301	344	43	14.3%
Travel	2,072	1,525	(547)	-26.4%
Plant Operation and Maintenance	813	817	4	0.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	49,296	39,984	(9,312)	-18.9%
Professional Services	7,057	7,895	838	11.9%
Total Expense	77,923	73,382	(4,541)	-5.8%
Transfers	(14,209)	(8,674)	5,535	39.0%
Rutgers Administrative and Facilities Allocation	19,586	21,396	1,810	9.2%
Change in Fund Balance	19,482	22,606	3,124	16.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	19,482	22,606	3,124	16.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS BHI Brain Health Institute

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	887	1,229	342	38.5%
State Paid Fringe	327	349	23	6.9%
Grants and Contracts	1,243	1,139	(104)	-8.4%
Facilities and Administrative Recoveries	509	449	(60)	-11.7%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	257	283	26	10.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	454	500	46	10.1%
Other Sources Revenue	107	187	80	74.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	3,784	4,136	352	9.3%
Expense (Uses of Funds)				
Salaries and Wages	2,295	2,504	209	9.1%
Fringe Benefits	946	1,220	273	28.9%
Total Compensation	3,242	3,724	482	14.9%
Supplies and Other	222	21	(202)	-90.6%
Scholarships and Fellowships	318	321	3	1.1%
Travel	10	10	0	0.0%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	39	15	(24)	-61.6%
Professional Services	550	522	(27)	-5.0%
Total Expense	4,380	4,613	232	5.3%
Transfers	1,092	1,017	(75)	-6.9%
Rutgers Administrative and Facilities Allocation	(544)	(540)	4	0.7%
Change in Fund Balance	(48)	0	48	100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	48	0	(48)	-100.0%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS CINJ Cancer Institute of NJ

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	200	200	n/a
NJ State Appropriations	38,500	53,000	14,500	37.7%
State Paid Fringe	6,920	9,856	2,935	42.4%
Grants and Contracts	35,077	43,099	8,022	22.9%
Facilities and Administrative Recoveries	10,413	11,815	1,402	13.5%
Gift and Contribution Revenue	5,000	5,000	0	0.0%
Endowment and Investment Income	300	343	43	14.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	14,366	12,525	(1,841)	-12.8%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	110,576	135,837	25,261	22.8%
Expense (Uses of Funds)				
Salaries and Wages	48,296	58,828	10,532	21.8%
Fringe Benefits	22,978	27,414	4,436	19.3%
Total Compensation	71,274	86,242	14,968	21.0%
Supplies and Other	6,093	9,066	2,973	48.8%
Scholarships and Fellowships	3,854	4,324	470	12.2%
Travel	143	462	319	223.0%
Plant Operation and Maintenance	822	613	(210)	-25.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	5,214	4,389	(825)	-15.8%
Professional Services	7,774	14,724	6,950	89.4%
Total Expense	95,173	119,819	24,646	25.9%
Transfers	(317)	604	921	290.9%
Rutgers Administrative and Facilities Allocation	(15,086)	(16,622)	(1,536)	-10.2%
Change in Fund Balance	0	0	0	0.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS CABM Center for Advanced Biotechnology & Medicine

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	124	50	(74)	-59.6%
NJ State Appropriations	2,040	4,078	2,038	99.9%
State Paid Fringe	585	771	186	31.8%
Grants and Contracts	3,330	4,268	937	28.1%
Facilities and Administrative Recoveries	1,645	2,134	489	29.7%
Gift and Contribution Revenue	103	112	9	8.7%
Endowment and Investment Income	0	0	0	8.2%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	150	200	50	33.3%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	7,977	11,613	3,635	45.6%
Expense (Uses of Funds)				
Salaries and Wages	5,054	6,433	1,378	27.3%
Fringe Benefits	2,206	3,073	867	39.3%
Total Compensation	7,261	9,506	2,245	30.9%
Supplies and Other	493	973	480	97.3%
Scholarships and Fellowships	610	547	(63)	-10.3%
Travel	93	112	20	21.5%
Plant Operation and Maintenance	183	80	(103)	-56.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	407	23	(385)	-94.5%
Professional Services	916	1,059	143	15.6%
Total Expense	9,963	12,299	2,337	23.5%
Transfers	3,778	3,231	(548)	-14.5%
Rutgers Administrative and Facilities Allocation	(2,628)	(2,824)	(196)	-7.5%
Change in Fund Balance	(835)	(280)	555	66.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	835	280	(555)	-66.5%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS Dining

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	567	1,035	469	82.7%
Total Revenue	567	1,035	469	82.7%
Expense (Uses of Funds)				
Salaries and Wages	341	641	300	87.9%
Fringe Benefits	198	412	213	107.7%
Total Compensation	539	1,053	513	95.2%
Supplies and Other	(178)	(323)	(145)	-81.9%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	69	21	(48)	-69.8%
Professional Services	6	135	129	2227.3%
Total Expense	437	885	448	102.6%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(130)	(150)	(20)	-15.7%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS EOHSI Environmental & Occupational Health Sciences Institute

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	50	50	n/a
NJ State Appropriations	995	1,432	438	44.0%
State Paid Fringe	515	545	30	5.8%
Grants and Contracts	6,926	6,929	3	0.0%
Facilities and Administrative Recoveries	2,522	2,757	235	9.3%
Gift and Contribution Revenue	58	77	19	33.0%
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	1,279	1,429	150	11.8%
Affiliated and Housestaff	101	101	0	0.1%
Other Sources Revenue	199	28	(171)	-85.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	12,593	13,347	754	6.0%
Expense (Uses of Funds)				
Salaries and Wages	6,033	6,153	120	2.0%
Fringe Benefits	2,987	3,301	314	10.5%
Total Compensation	9,021	9,454	434	4.8%
Supplies and Other	2,035	1,150	(884)	-43.5%
Scholarships and Fellowships	232	343	111	47.8%
Travel	64	80	17	26.0%
Plant Operation and Maintenance	73	142	68	93.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	384	328	(57)	-14.7%
Professional Services	(574)	(559)	15	2.6%
Total Expense	11,234	10,938	(296)	-2.6%
Transfers	1,040	115	(925)	-88.9%
Rutgers Administrative and Facilities Allocation	(2,649)	(2,889)	(241)	-9.1%
Change in Fund Balance	(250)	(365)	(115)	-45.9%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	250	365	115	45.9%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS EMSOP Ernest Mario School of Pharmacy

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	23,427	22,875	(552)	-2.4%
Federal and State Student Aid	394	409	14	3.7%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	250	250	n/a
NJ State Appropriations	5,126	5,223	97	1.9%
State Paid Fringe	3,707	4,111	404	10.9%
Grants and Contracts	41,051	47,193	6,142	15.0%
Facilities and Administrative Recoveries	3,784	3,495	(289)	-7.6%
Gift and Contribution Revenue	115	243	128	110.8%
Endowment and Investment Income	1,402	1,522	120	8.6%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	237	237	0	0.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	79,243	85,558	6,315	8.0%
Expense (Uses of Funds)				
Salaries and Wages	35,697	39,104	3,407	9.5%
Fringe Benefits	17,684	20,362	2,678	15.1%
Total Compensation	53,381	59,466	6,085	11.4%
Supplies and Other	2,241	2,333	91	4.1%
Scholarships and Fellowships	2,973	3,292	319	10.7%
Travel	1,177	812	(365)	-31.0%
Plant Operation and Maintenance	680	710	30	4.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	2,858	5,039	2,181	76.3%
Professional Services	2,502	2,618	116	4.6%
Total Expense	65,812	74,269	8,457	12.9%
Transfers	8	500	492	5997.6%
Rutgers Administrative and Facilities Allocation	(13,439)	(14,843)	(1,404)	-10.4%
Change in Fund Balance	0	(3,055)	(3,055)	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	3,055	3,055	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS GSBS Graduate School of Biomedical Sciences

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	12,697	14,449	1,752	13.8%
Federal and State Student Aid	191	190	(1)	-0.5%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	60	60	n/a
NJ State Appropriations	1,801	2,191	390	21.7%
State Paid Fringe	705	809	104	14.7%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	1	0	(1)	-100.0%
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	32	59	27	84.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	15,427	17,758	2,331	15.1%
Expense (Uses of Funds)				
Salaries and Wages	2,541	2,889	347	13.7%
Fringe Benefits	866	1,039	173	20.0%
Total Compensation	3,407	3,928	520	15.3%
Supplies and Other	180	206	26	14.3%
Scholarships and Fellowships	3,797	4,692	896	23.6%
Travel	8	26	18	234.2%
Plant Operation and Maintenance	6	6	0	2.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	250	411	161	64.7%
Professional Services	4,669	4,859	191	4.1%
Total Expense	12,316	14,129	1,812	14.7%
Transfers	143	136	(7)	-5.0%
Rutgers Administrative and Facilities Allocation	(3,254)	(3,765)	(512)	-15.7%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS Housing

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	4,097	4,220	123	3.0%
Total Revenue	4,097	4,220	123	3.0%
Expense (Uses of Funds)				
Salaries and Wages	241	186	(55)	-23.0%
Fringe Benefits	129	83	(47)	-36.2%
Total Compensation	371	269	(102)	-27.6%
Supplies and Other	117	102	(15)	-12.9%
Scholarships and Fellowships	0	0	0	n/a
Travel	(1,203)	(884)	319	26.6%
Plant Operation and Maintenance	792	840	48	6.1%
Debt Service - Principal and Interest	3,105	3,011	(95)	-3.1%
Other Operating Expense	51	46	(5)	-9.7%
Professional Services	388	348	(40)	-10.2%
Total Expense	3,621	3,731	111	3.1%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(476)	(489)	(12)	-2.6%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS IHCPAR Institute for Health & Health Care Policy & Aging Research

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	1,718	1,689	(29)	-1.7%
State Paid Fringe	1,187	966	(221)	-18.6%
Grants and Contracts	15,386	19,374	3,988	25.9%
Facilities and Administrative Recoveries	5,033	4,708	(324)	-6.4%
Gift and Contribution Revenue	108	15	(93)	-86.1%
Endowment and Investment Income	0	71	71	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	23,432	26,824	3,392	14.5%
Expense (Uses of Funds)				
Salaries and Wages	13,177	12,299	(878)	-6.7%
Fringe Benefits	6,926	6,793	(133)	-1.9%
Total Compensation	20,103	19,092	(1,011)	-5.0%
Supplies and Other	330	1,454	1,124	340.1%
Scholarships and Fellowships	74	130	56	75.2%
Travel	263	323	60	22.7%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	5,105	840	(4,265)	-83.5%
Professional Services	4,260	5,392	1,132	26.6%
Total Expense	30,136	27,231	(2,905)	-9.6%
Transfers	10,304	4,454	(5,850)	-56.8%
Rutgers Administrative and Facilities Allocation	(3,695)	(4,147)	(452)	-12.2%
Change in Fund Balance	(95)	(100)	(5)	-5.3%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	95	100	5	5.3%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

NJMS New Jersey Medical School

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	34,972	34,835	(137)	-0.4%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	500	2,487	1,987	397.4%
NJ State Appropriations	19,336	17,098	(2,238)	-11.6%
State Paid Fringe	17,256	23,745	6,489	37.6%
Grants and Contracts	65,152	69,694	4,542	7.0%
Facilities and Administrative Recoveries	20,406	22,479	2,073	10.2%
Gift and Contribution Revenue	2,079	2,258	179	8.6%
Endowment and Investment Income	407	494	87	21.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	71,794	77,207	5,413	7.5%
Other Sources Revenue	6,171	6,902	731	11.8%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	238,073	257,199	19,125	8.0%
Expense (Uses of Funds)				
Salaries and Wages	135,370	142,675	7,305	5.4%
Fringe Benefits	47,973	44,446	(3,527)	-7.4%
Total Compensation	183,344	187,122	3,778	2.1%
Supplies and Other	16,195	18,198	2,003	12.4%
Scholarships and Fellowships	8,222	8,640	418	5.1%
Travel	323	645	321	99.3%
Plant Operation and Maintenance	1,986	3,222	1,235	62.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	5,784	7,633	1,849	32.0%
Professional Services	7,766	10,248	2,482	32.0%
Total Expense	223,621	235,706	12,086	5.4%
Transfers	4,130	19,101	14,970	362.5%
Rutgers Administrative and Facilities Allocation	(46,772)	(49,802)	(3,030)	-6.5%
Change in Fund Balance	(28,189)	(9,209)	18,980	67.3%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	778	530	(248)	-31.9%
Change in Fund Balance Operations	(27,411)	(8,679)	18,732	68.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS Parking

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	3,770	3,830	60	1.6%
Total Revenue	3,770	3,830	60	1.6%
Expense (Uses of Funds)				
Salaries and Wages	41	42	1	3.0%
Fringe Benefits	25	26	1	4.4%
Total Compensation	66	68	2	3.5%
Supplies and Other	0	70	70	n/a
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	941	797	(144)	-15.3%
Debt Service - Principal and Interest	2,430	2,777	347	14.3%
Other Operating Expense	3,365	3,265	(100)	-3.0%
Professional Services	(3,835)	(3,964)	(129)	-3.4%
Total Expense	2,966	3,013	47	1.6%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(204)	(217)	(13)	-6.4%
Change in Fund Balance	600	600	0	0.0%
Plant Fund Transfers ¹	(600)	(600)	0	0.0%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS RHG CINJ Cancer Institute of NJ

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	14,753	12,098	(2,655)	-18.0%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	79,860	76,963	(2,897)	-3.6%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	94,613	89,061	(5,552)	-5.9%
Expense (Uses of Funds)				
Salaries and Wages	58,238	54,925	(3,313)	-5.7%
Fringe Benefits	21,741	19,788	(1,953)	-9.0%
Total Compensation	79,979	74,713	(5,266)	-6.6%
Supplies and Other	993	1,306	313	31.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	162	88	(74)	-45.9%
Plant Operation and Maintenance	225	399	175	77.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	732	577	(155)	-21.2%
Professional Services	1,980	1,150	(830)	-41.9%
Total Expense	84,070	78,233	(5,838)	-6.9%
Transfers	(604)	163	767	127.0%
Rutgers Administrative and Facilities Allocation	(9,939)	(10,992)	(1,053)	-10.6%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS RHG NJMS NJ Medical School

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	30,115	24,815	(5,301)	-17.6%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	105,573	121,848	16,275	15.4%
Affiliated and Housestaff	61,791	63,448	1,657	2.7%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	197,479	210,110	12,632	6.4%
Expense (Uses of Funds)				
Salaries and Wages	131,145	141,800	10,656	8.1%
Fringe Benefits	22,506	26,780	4,274	19.0%
Total Compensation	153,650	168,581	14,930	9.7%
Supplies and Other	50	18	(32)	-64.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	15	15	0	0.0%
Plant Operation and Maintenance	10	10	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	558	5,059	4,501	806.9%
Professional Services	1,120	1,562	442	39.5%
Total Expense	155,403	175,244	19,841	12.8%
Transfers	0	(10,128)	(10,128)	n/a
Rutgers Administrative and Facilities Allocation	(14,665)	(16,060)	(1,395)	-9.5%
Change in Fund Balance	27,411	8,679	(18,732)	-68.3%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	27,411	8,679	(18,732)	-68.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS RHG RSDM Rutgers School of Dental Medicine

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,026	897	(129)	-12.6%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	4,649	4,745	96	2.1%
Affiliated and Housestaff	1,630	1,775	145	8.9%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	7,305	7,417	112	1.5%
Expense (Uses of Funds)				
Salaries and Wages	5,053	5,001	(52)	-1.0%
Fringe Benefits	1,230	1,309	79	6.4%
Total Compensation	6,283	6,310	27	0.4%
Supplies and Other	281	200	(81)	-28.7%
Scholarships and Fellowships	0	0	0	n/a
Travel	10	10	0	0.0%
Plant Operation and Maintenance	24	22	(2)	-8.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	267	292	25	9.4%
Professional Services	300	350	50	16.7%
Total Expense	7,164	7,183	19	0.3%
Transfers	(120)	(120)	0	0.0%
Rutgers Administrative and Facilities Allocation	(651)	(730)	(79)	-12.1%
Change in Fund Balance	(630)	(617)	14	2.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(630)	(617)	13	2.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS RHG RWJMS RWJ Medical School

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	38,825	40,216	1,391	3.6%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	259,041	265,026	5,985	2.3%
Other Sources Revenue	0	75	75	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	297,866	305,317	7,451	2.5%
Expense (Uses of Funds)				
Salaries and Wages	161,596	176,024	14,429	8.9%
Fringe Benefits	57,511	65,467	7,956	13.8%
Total Compensation	219,106	241,491	22,385	10.2%
Supplies and Other	7,788	4,417	(3,370)	-43.3%
Scholarships and Fellowships	0	3	3	n/a
Travel	471	72	(399)	-84.8%
Plant Operation and Maintenance	422	170	(253)	-59.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	5,257	3,357	(1,899)	-36.1%
Professional Services	23,269	12,528	(10,741)	-46.2%
Total Expense	256,313	262,038	5,725	2.2%
Transfers	(11,337)	(9,984)	1,353	11.9%
Rutgers Administrative and Facilities Allocation	(30,147)	(33,294)	(3,147)	-10.4%
Change in Fund Balance	69	0	(69)	-99.8%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	69	0	(69)	-100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS RHG SON School of Nursing

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	28,089	28,559	471	1.7%
Facilities and Administrative Recoveries	1,124	4,114	2,990	266.1%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	184	119	(65)	-35.5%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	29,396	32,792	3,395	11.6%
Expense (Uses of Funds)				
Salaries and Wages	16,994	16,831	(163)	-1.0%
Fringe Benefits	10,265	10,856	590	5.8%
Total Compensation	27,259	27,686	427	1.6%
Supplies and Other	179	204	25	14.1%
Scholarships and Fellowships	0	0	0	n/a
Travel	552	558	6	1.1%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	261	209	(51)	-19.8%
Professional Services	22	20	(2)	-7.3%
Total Expense	28,273	28,678	405	1.4%
Transfers	(1,124)	0	1,124	100.0%
Rutgers Administrative and Facilities Allocation	(3,746)	(4,114)	(368)	-9.8%
Change in Fund Balance	(3,746)	0	3,746	100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(3,746)	0	3,746	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS RHG UBHC University Behavioral Health Care

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	1,000	1,000	n/a
NJ State Appropriations	19,696	18,196	(1,500)	-7.6%
State Paid Fringe	20,946	24,314	3,367	16.1%
Grants and Contracts	20,976	27,496	6,520	31.1%
Facilities and Administrative Recoveries	3,502	4,950	1,448	41.4%
Gift and Contribution Revenue	60	333	273	454.4%
Endowment and Investment Income	1	0	(1)	-100.0%
Healthcare Revenue	75,078	86,850	11,772	15.7%
Affiliated and Housestaff	250	280	30	12.0%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	140,509	163,418	22,909	16.3%
Expense (Uses of Funds)				
Salaries and Wages	77,056	88,278	11,222	14.6%
Fringe Benefits	26,447	32,952	6,505	24.6%
Total Compensation	103,504	121,230	17,727	17.1%
Supplies and Other	2,657	2,682	25	1.0%
Scholarships and Fellowships	0	27	27	n/a
Travel	133	201	67	50.3%
Plant Operation and Maintenance	481	443	(38)	-8.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	2,700	2,317	(383)	-14.2%
Professional Services	6,365	10,081	3,716	58.4%
Total Expense	115,841	136,981	21,140	18.2%
Transfers	9,235	10,000	765	8.3%
Rutgers Administrative and Facilities Allocation	(32,329)	(34,937)	(2,607)	-8.1%
Change in Fund Balance	1,574	1,500	(74)	-4.7%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	1,574	1,500	(74)	-4.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS RHG UCHC University Correctional Health Care

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,593	1,381	(212)	-13.3%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	202,822	199,370	(3,452)	-1.7%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	204,415	200,751	(3,664)	-1.8%
Expense (Uses of Funds)				
Salaries and Wages	73,921	69,397	(4,524)	-6.1%
Fringe Benefits	34,413	34,757	344	1.0%
Total Compensation	108,333	104,154	(4,179)	-3.9%
Supplies and Other	32,346	25,615	(6,731)	-20.8%
Scholarships and Fellowships	0	0	0	n/a
Travel	92	76	(16)	-17.2%
Plant Operation and Maintenance	342	231	(110)	-32.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,755	2,110	355	20.2%
Professional Services	52,311	58,564	6,253	12.0%
Total Expense	195,180	190,751	(4,429)	-2.3%
Transfers	(9,235)	(10,000)	(765)	-8.3%
Rutgers Administrative and Facilities Allocation	0	0	0	n/a
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS RWJMS Robert Wood Johnson Medical School

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	30,671	30,823	153	0.5%
Federal and State Student Aid	86	88	3	3.2%
Federal Appropriation	0	0	0	n/a
Allocated University Support	140	5,805	5,665	4046.7%
NJ State Appropriations	4,454	3,621	(833)	-18.7%
State Paid Fringe	21,353	25,968	4,614	21.6%
Grants and Contracts	43,104	47,590	4,485	10.4%
Facilities and Administrative Recoveries	11,101	12,137	1,036	9.3%
Gift and Contribution Revenue	4,602	4,222	(380)	-8.3%
Endowment and Investment Income	508	519	11	2.2%
Healthcare Revenue	6,509	6,996	487	7.5%
Affiliated and Housestaff	96,643	85,189	(11,454)	-11.9%
Other Sources Revenue	1,698	1,831	133	7.8%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	220,868	224,789	3,921	1.8%
Expense (Uses of Funds)				
Salaries and Wages	115,893	121,358	5,466	4.7%
Fringe Benefits	42,622	45,791	3,169	7.4%
Total Compensation	158,514	167,149	8,635	5.4%
Supplies and Other	24,908	24,330	(578)	-2.3%
Scholarships and Fellowships	6,385	7,159	773	12.1%
Travel	706	704	(3)	-0.4%
Plant Operation and Maintenance	156	230	74	47.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	6,560	3,673	(2,887)	-44.0%
Professional Services	11,078	11,936	858	7.7%
Total Expense	208,309	215,181	6,872	3.3%
Transfers	3,834	6,698	2,863	74.7%
Rutgers Administrative and Facilities Allocation	(36,689)	(39,066)	(2,378)	-6.5%
Change in Fund Balance	(20,296)	(22,761)	(2,466)	-12.1%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	744	155	(589)	-79.1%
Change in Fund Balance Operations	(19,551)	(22,606)	(3,055)	-15.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS RSDM Rutgers School of Dental Medicine

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	37,575	39,854	2,279	6.1%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	508	1,985	1,477	290.4%
NJ State Appropriations	9,562	8,850	(712)	-7.4%
State Paid Fringe	10,019	11,030	1,011	10.1%
Grants and Contracts	4,940	4,248	(692)	-14.0%
Facilities and Administrative Recoveries	916	625	(291)	-31.8%
Gift and Contribution Revenue	330	200	(130)	-39.4%
Endowment and Investment Income	200	350	150	75.0%
Healthcare Revenue	12,773	14,057	1,283	10.0%
Affiliated and Housestaff	3,012	2,974	(38)	-1.3%
Other Sources Revenue	1,000	1,350	350	35.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	80,836	85,522	4,686	5.8%
Expense (Uses of Funds)				
Salaries and Wages	36,644	38,916	2,272	6.2%
Fringe Benefits	11,534	12,910	1,376	11.9%
Total Compensation	48,178	51,826	3,648	7.6%
Supplies and Other	8,140	7,900	(240)	-2.9%
Scholarships and Fellowships	235	350	115	48.9%
Travel	356	244	(112)	-31.5%
Plant Operation and Maintenance	269	100	(169)	-62.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,052	1,384	333	31.6%
Professional Services	4,953	4,629	(324)	-6.5%
Total Expense	63,181	66,433	3,251	5.1%
Transfers	(3,055)	(3,216)	(162)	-5.3%
Rutgers Administrative and Facilities Allocation	(13,970)	(15,257)	(1,287)	-9.2%
Change in Fund Balance	630	617	(14)	-2.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	630	617	(13)	-2.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS Rutgers Center for Tobacco Studies

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	487	125	(362)	-74.3%
NJ State Appropriations	0	529	529	n/a
State Paid Fringe	89	118	29	33.0%
Grants and Contracts	3,225	4,021	796	24.7%
Facilities and Administrative Recoveries	1,555	1,652	97	6.3%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	135	138	3	1.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	5,491	6,583	1,092	19.9%
Expense (Uses of Funds)				
Salaries and Wages	2,297	2,860	563	24.5%
Fringe Benefits	1,296	1,598	302	23.3%
Total Compensation	3,593	4,458	865	24.1%
Supplies and Other	410	88	(322)	-78.5%
Scholarships and Fellowships	62	189	128	207.6%
Travel	21	67	46	223.5%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	621	742	121	19.6%
Professional Services	784	1,371	587	74.8%
Total Expense	5,491	6,915	1,425	25.9%
Transfers	0	698	698	n/a
Rutgers Administrative and Facilities Allocation	0	(366)	(366)	n/a
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS Rutgers Institute for Translational Medicine & Science

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	120	120	n/a
NJ State Appropriations	1,745	1,838	93	5.3%
State Paid Fringe	356	387	31	8.7%
Grants and Contracts	7,401	7,012	(388)	-5.2%
Facilities and Administrative Recoveries	829	582	(247)	-29.8%
Gift and Contribution Revenue	0	20	20	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	10,331	9,959	(372)	-3.6%
Expense (Uses of Funds)				
Salaries and Wages	4,292	4,138	(153)	-3.6%
Fringe Benefits	2,041	2,147	107	5.2%
Total Compensation	6,332	6,286	(47)	-0.7%
Supplies and Other	827	732	(95)	-11.5%
Scholarships and Fellowships	86	95	9	10.2%
Travel	26	24	(2)	-8.6%
Plant Operation and Maintenance	30	30	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	165	162	(3)	-1.6%
Professional Services	2,764	2,578	(187)	-6.8%
Total Expense	10,231	9,906	(324)	-3.2%
Transfers	1,645	1,906	261	15.8%
Rutgers Administrative and Facilities Allocation	(1,745)	(1,959)	(213)	-12.2%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS SHP School of Health Professions

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	27,136	29,505	2,370	8.7%
Federal and State Student Aid	202	199	(3)	-1.5%
Federal Appropriation	0	0	0	n/a
Allocated University Support	870	996	126	14.5%
NJ State Appropriations	6,381	6,333	(48)	-0.8%
State Paid Fringe	5,877	7,348	1,471	25.0%
Grants and Contracts	4,486	5,749	1,263	28.2%
Facilities and Administrative Recoveries	896	918	23	2.5%
Gift and Contribution Revenue	50	150	100	200.0%
Endowment and Investment Income	59	72	13	21.9%
Healthcare Revenue	700	550	(150)	-21.4%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	74	89	14	19.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	46,730	51,909	5,179	11.1%
Expense (Uses of Funds)				
Salaries and Wages	23,694	25,025	1,331	5.6%
Fringe Benefits	7,303	9,231	1,928	26.4%
Total Compensation	30,997	34,257	3,260	10.5%
Supplies and Other	1,419	1,322	(97)	-6.8%
Scholarships and Fellowships	424	824	400	94.2%
Travel	80	281	201	250.8%
Plant Operation and Maintenance	129	160	31	23.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,007	1,716	709	70.4%
Professional Services	2,502	2,417	(85)	-3.4%
Total Expense	36,559	40,976	4,417	12.1%
Transfers	0	82	82	n/a
Rutgers Administrative and Facilities Allocation	(10,171)	(11,015)	(844)	-8.3%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS SON School of Nursing

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	28,704	29,112	408	1.4%
Federal and State Student Aid	736	849	114	15.4%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	738	738	n/a
NJ State Appropriations	11,227	10,602	(625)	-5.6%
State Paid Fringe	6,286	7,138	852	13.6%
Grants and Contracts	7,074	5,967	(1,107)	-15.7%
Facilities and Administrative Recoveries	853	932	78	9.2%
Gift and Contribution Revenue	194	166	(27)	-14.2%
Endowment and Investment Income	156	172	16	10.2%
Healthcare Revenue	254	0	(254)	-100.0%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	809	748	(61)	-7.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	56,292	56,425	132	0.2%
Expense (Uses of Funds)				
Salaries and Wages	26,239	27,362	1,123	4.3%
Fringe Benefits	8,803	9,450	647	7.4%
Total Compensation	35,041	36,812	1,771	5.1%
Supplies and Other	1,016	1,105	89	8.7%
Scholarships and Fellowships	915	712	(203)	-22.1%
Travel	293	222	(70)	-24.0%
Plant Operation and Maintenance	403	355	(48)	-12.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,688	1,467	(221)	-13.1%
Professional Services	4,744	4,376	(368)	-7.7%
Total Expense	44,100	45,049	950	2.2%
Transfers	1,217	27	(1,190)	-97.8%
Rutgers Administrative and Facilities Allocation	(10,774)	(11,720)	(945)	-8.8%
Change in Fund Balance	2,635	(318)	(2,953)	-112.1%
Plant Fund Transfers ¹	0	(14)	(14)	n/a
Use of Prior Year Net Assets	1,111	331	(779)	-70.2%
Change in Fund Balance Operations	3,746	0	(3,746)	-100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS SPH School of Public Health

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	10,724	13,649	2,925	27.3%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	592	295	(297)	-50.2%
NJ State Appropriations	3,718	4,070	352	9.5%
State Paid Fringe	2,779	3,284	505	18.2%
Grants and Contracts	11,345	11,494	149	1.3%
Facilities and Administrative Recoveries	2,216	2,315	99	4.5%
Gift and Contribution Revenue	83	91	8	9.6%
Endowment and Investment Income	72	77	4	5.7%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,688	1,688	0	0.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	33,218	36,963	3,745	11.3%
Expense (Uses of Funds)				
Salaries and Wages	16,181	18,164	1,983	12.3%
Fringe Benefits	6,782	8,019	1,237	18.2%
Total Compensation	22,963	26,183	3,220	14.0%
Supplies and Other	518	477	(42)	-8.0%
Scholarships and Fellowships	1,409	1,386	(23)	-1.7%
Travel	192	191	0	0.0%
Plant Operation and Maintenance	25	23	(2)	-8.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	787	731	(55)	-7.0%
Professional Services	3,450	3,221	(228)	-6.6%
Total Expense	29,344	32,213	2,869	9.8%
Transfers	1,121	602	(519)	-46.3%
Rutgers Administrative and Facilities Allocation	(4,994)	(5,352)	(357)	-7.2%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

RBHS UBHC University Behavioral Health Care

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	50	19	(31)	-61.1%
State Paid Fringe	228	258	30	13.2%
Grants and Contracts	407	503	96	23.6%
Facilities and Administrative Recoveries	101	200	99	98.5%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	786	981	195	24.8%
Expense (Uses of Funds)				
Salaries and Wages	1,290	1,371	81	6.3%
Fringe Benefits	333	402	69	20.8%
Total Compensation	1,623	1,773	150	9.3%
Supplies and Other	1	14	13	898.6%
Scholarships and Fellowships	51	52	(1)	-2.0%
Travel	7	10	4	53.9%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	19	13	(6)	-33.6%
Professional Services	233	171	(62)	-26.5%
Total Expense	1,934	2,033	98	5.1%
Transfers	0	15	15	n/a
Rutgers Administrative and Facilities Allocation	(426)	(463)	(37)	-8.7%
Change in Fund Balance	(1,574)	(1,500)	75	4.8%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(1,574)	(1,500)	74	4.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

Central Units

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	51,143	48,076	(3,067)	-6.0%
Federal and State Student Aid	218,142	221,449	3,308	1.5%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	85,028	95,977	10,950	12.9%
Grants and Contracts	1,476	5,636	4,160	281.8%
Facilities and Administrative Recoveries	208	303	95	45.8%
Gift and Contribution Revenue	1,704	5,667	3,963	232.6%
Endowment and Investment Income	17,260	20,628	3,367	19.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	11,177	10,943	(234)	-2.1%
Other Sources Revenue	28,274	26,733	(1,541)	-5.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	414,412	435,412	21,000	5.1%
Expense (Uses of Funds)				
Salaries and Wages	342,914	363,952	21,038	6.1%
Fringe Benefits	118,997	134,219	15,222	12.8%
Total Compensation	461,911	498,171	36,260	7.9%
Supplies and Other	50,576	57,501	6,925	13.7%
Scholarships and Fellowships	255,358	264,991	9,633	3.8%
Travel	3,890	3,430	(461)	-11.8%
Plant Operation and Maintenance	54,839	59,731	4,892	8.9%
Debt Service - Principal and Interest	113,815	121,432	7,617	6.7%
Other Operating Expense	105,550	136,515	30,964	29.3%
Professional Services	31,677	28,367	(3,310)	-10.4%
Total Expense	1,077,616	1,170,138	92,522	8.6%
Transfers	(10,317)	(21,379)	(11,062)	-107.2%
Rutgers Administrative and Facilities Allocation	660,073	709,585	49,512	7.5%
Change in Fund Balance	(13,448)	(46,520)	(33,072)	-245.9%
Plant Fund Transfers ¹	518	31,132	30,614	5911.0%
Use of Prior Year Net Assets	13,331	15,388	2,057	15.4%
Change in Fund Balance Operations	401	0	(401)	-100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

Division of the President

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,490	1,662	172	11.6%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	206	206	n/a
Endowment and Investment Income	431	497	66	15.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	2,250	2,268	18	0.8%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	4,171	4,632	461	11.1%
Expense (Uses of Funds)				
Salaries and Wages	2,633	2,870	236	9.0%
Fringe Benefits	1,515	1,662	147	9.7%
Total Compensation	4,148	4,532	384	9.2%
Supplies and Other	1,130	796	(334)	-29.6%
Scholarships and Fellowships	4	4	0	7.7%
Travel	875	625	(250)	-28.6%
Plant Operation and Maintenance	103	103	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	7,366	16,808	9,442	128.2%
Professional Services	878	881	3	0.3%
Total Expense	14,505	23,750	9,245	63.7%
Transfers	(26,958)	(22,110)	4,849	18.0%
Rutgers Administrative and Facilities Allocation	35,495	36,752	1,257	3.5%
Change in Fund Balance	(1,798)	(4,475)	(2,678)	-148.9%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	1,798	4,475	2,678	149.0%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives



FY 2023 BUDGET - FINANCIAL SUMMARY

EVP & CFO & University Treasurer

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	17,332	17,423	91	0.5%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	(52,530)	(57,881)	(5,351)	-10.2%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	7,475	9,969	2,494	33.4%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	62	62	0	0.0%
Other Sources Revenue	6,033	5,880	(153)	-2.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	(21,628)	(24,547)	(2,919)	-13.5%
Expense (Uses of Funds)				
Salaries and Wages	22,471	31,699	9,228	41.1%
Fringe Benefits	(53,797)	(59,562)	(5,765)	-10.7%
Total Compensation	(31,326)	(27,863)	3,463	11.1%
Supplies and Other	754	1,236	482	64.0%
Scholarships and Fellowships	335	0	(335)	-100.0%
Travel	368	378	10	2.7%
Plant Operation and Maintenance	4,029	4,029	0	0.0%
Debt Service - Principal and Interest	113,815	121,432	7,617	6.7%
Other Operating Expense	28,971	31,100	2,130	7.4%
Professional Services	9,062	9,880	819	9.0%
Total Expense	126,007	140,193	14,185	11.3%
Transfers	(2,160)	(34,681)	(32,521)	-1505.7%
Rutgers Administrative and Facilities Allocation	153,990	169,666	15,676	10.2%
Change in Fund Balance	4,195	(29,754)	(33,949)	-809.3%
Plant Fund Transfers ¹	(4,195)	29,612	33,807	805.9%
Use of Prior Year Net Assets	0	142	142	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives



FY 2023 BUDGET - FINANCIAL SUMMARY

EVP COO Institutional Planning & Operations

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	8,006	8,246	240	3.0%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	59,508	65,828	6,320	10.6%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	8,779	8,545	(234)	-2.7%
Other Sources Revenue	4,581	5,133	552	12.1%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	80,873	87,752	6,879	8.5%
Expense (Uses of Funds)				
Salaries and Wages	148,676	146,506	(2,170)	-1.5%
Fringe Benefits	80,333	89,697	9,364	11.7%
Total Compensation	229,009	236,203	7,194	3.1%
Supplies and Other	11,130	11,601	471	4.2%
Scholarships and Fellowships	0	0	0	n/a
Travel	566	520	(46)	-8.1%
Plant Operation and Maintenance	42,596	49,375	6,779	15.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	6,996	17,569	10,574	151.1%
Professional Services	4,463	1,247	(3,216)	-72.1%
Total Expense	294,759	316,515	21,756	7.4%
Transfers	3,536	14,954	11,419	322.9%
Rutgers Administrative and Facilities Allocation	204,520	211,172	6,652	3.3%
Change in Fund Balance	(5,830)	(2,637)	3,193	54.8%
Plant Fund Transfers ¹	5,830	2,637	(3,193)	-54.8%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

EVP for Academic Affairs

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	92	99	8	8.6%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	5,647	6,935	1,288	22.8%
Grants and Contracts	733	4,773	4,040	551.4%
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	10	17	7	74.0%
Endowment and Investment Income	1,851	2,041	191	10.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	45	45	0	0.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	8,376	13,911	5,534	66.1%
Expense (Uses of Funds)				
Salaries and Wages	13,662	13,133	(529)	-3.9%
Fringe Benefits	7,797	8,035	239	3.1%
Total Compensation	21,459	21,168	(291)	-1.4%
Supplies and Other	7,806	8,023	217	2.8%
Scholarships and Fellowships	48	15	(33)	-68.4%
Travel	102	146	44	43.3%
Plant Operation and Maintenance	0	1	1	333.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	929	5,019	4,089	440.0%
Professional Services	842	1,252	410	48.7%
Total Expense	31,187	35,625	4,438	14.2%
Transfers	6,571	5,537	(1,035)	-15.7%
Rutgers Administrative and Facilities Allocation	15,387	15,986	599	3.9%
Change in Fund Balance	(852)	(192)	660	77.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	852	192	(660)	-77.5%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives



FY 2023 BUDGET - FINANCIAL SUMMARY

EVP for Development & Alumni Relations

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	538	0	(538)	-100.0%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	338	0	(338)	-100.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	875	0	(875)	-100.0%
Expense (Uses of Funds)				
Salaries and Wages	4,964	3,646	(1,319)	-26.6%
Fringe Benefits	2,921	2,306	(615)	-21.1%
Total Compensation	7,886	5,952	(1,934)	-24.5%
Supplies and Other	180	783	603	335.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	25	0	(25)	-100.0%
Plant Operation and Maintenance	0	115	115	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,188	1,255	67	5.7%
Professional Services	2,270	2,965	695	30.6%
Total Expense	11,549	11,069	(479)	-4.1%
Transfers	(93)	136	228	246.2%
Rutgers Administrative and Facilities Allocation	10,766	10,934	168	1.6%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

Library

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	1,564	1,564	0	0.0%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	10,771	11,267	495	4.6%
Grants and Contracts	307	193	(114)	-37.1%
Facilities and Administrative Recoveries	30	22	(9)	-28.4%
Gift and Contribution Revenue	251	354	104	41.4%
Endowment and Investment Income	800	805	5	0.7%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	120	92	(28)	-23.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	13,843	14,297	454	3.3%
Expense (Uses of Funds)				
Salaries and Wages	17,306	18,267	960	5.5%
Fringe Benefits	10,831	11,300	468	4.3%
Total Compensation	28,138	29,566	1,429	5.1%
Supplies and Other	558	584	27	4.8%
Scholarships and Fellowships	0	0	0	n/a
Travel	58	105	47	80.5%
Plant Operation and Maintenance	157	490	333	211.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	15,644	16,043	399	2.5%
Professional Services	605	552	(53)	-8.7%
Total Expense	45,160	47,342	2,181	4.8%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	30,770	31,859	1,089	3.5%
Change in Fund Balance	(547)	(1,185)	(638)	-116.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	547	1,185	638	116.7%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

Office of Information Technology OIT

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	10,013	4,930	(5,083)	-50.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	24,485	27,805	3,320	13.6%
Grants and Contracts	39	40	1	2.8%
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	2,336	2,336	0	0.0%
Other Sources Revenue	75	75	0	0.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	36,948	35,186	(1,762)	-4.8%
Expense (Uses of Funds)				
Salaries and Wages	48,273	52,029	3,756	7.8%
Fringe Benefits	27,862	32,218	4,356	15.6%
Total Compensation	76,135	84,247	8,112	10.7%
Supplies and Other	24,898	28,990	4,092	16.4%
Scholarships and Fellowships	0	0	0	n/a
Travel	439	450	11	2.6%
Plant Operation and Maintenance	7,185	4,341	(2,844)	-39.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	291	1,936	1,645	566.2%
Professional Services	5,572	6,459	887	15.9%
Total Expense	114,520	126,423	11,903	10.4%
Transfers	6,131	11,100	4,969	81.0%
Rutgers Administrative and Facilities Allocation	67,297	76,454	9,158	13.6%
Change in Fund Balance	(4,144)	(3,683)	461	11.1%
Plant Fund Transfers ¹	(979)	(979)	0	0.0%
Use of Prior Year Net Assets	5,123	4,662	(461)	-9.0%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives



FY 2023 BUDGET - FINANCIAL SUMMARY

Rutgers Future Scholars RFS

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	7	7	n/a
Gift and Contribution Revenue	344	90	(254)	-73.9%
Endowment and Investment Income	82	93	12	14.6%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	425	190	(235)	-55.2%
Expense (Uses of Funds)				
Salaries and Wages	1,511	1,617	106	7.0%
Fringe Benefits	676	773	98	14.5%
Total Compensation	2,187	2,390	203	9.3%
Supplies and Other	77	47	(29)	-38.4%
Scholarships and Fellowships	26	36	10	37.2%
Travel	11	28	17	146.5%
Plant Operation and Maintenance	6	2	(4)	-63.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	669	523	(146)	-21.8%
Professional Services	378	359	(18)	-4.9%
Total Expense	3,354	3,386	33	1.0%
Transfers	2,501	2,501	0	0.0%
Rutgers Administrative and Facilities Allocation	0	0	0	n/a
Change in Fund Balance	(428)	(695)	(268)	-62.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	428	695	268	62.5%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

Rutgers Global

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	7,155	8,420	1,265	17.7%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,336	1,505	168	12.6%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	735	1,025	290	39.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	9,226	10,950	1,724	18.7%
Expense (Uses of Funds)				
Salaries and Wages	5,264	5,808	544	10.3%
Fringe Benefits	3,051	3,494	443	14.5%
Total Compensation	8,315	9,302	987	11.9%
Supplies and Other	285	304	19	6.5%
Scholarships and Fellowships	401	705	304	75.8%
Travel	627	518	(108)	-17.3%
Plant Operation and Maintenance	1	1	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	4,423	5,970	1,546	35.0%
Professional Services	922	568	(355)	-38.5%
Total Expense	14,975	17,367	2,393	16.0%
Transfers	574	304	(269)	-46.9%
Rutgers Administrative and Facilities Allocation	3,441	3,597	156	4.5%
Change in Fund Balance	(1,734)	(2,516)	(782)	-45.1%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	1,734	2,516	782	45.1%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

SVP & General Counsel

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,134	3,356	222	7.1%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	3,134	3,356	222	7.1%
Expense (Uses of Funds)				
Salaries and Wages	5,541	5,632	91	1.6%
Fringe Benefits	3,243	3,525	282	8.7%
Total Compensation	8,783	9,157	373	4.3%
Supplies and Other	90	90	0	0.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	126	126	0	0.0%
Plant Operation and Maintenance	90	90	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	227	190	(38)	-16.7%
Professional Services	7,025	7,052	27	0.4%
Total Expense	16,342	16,705	363	2.2%
Transfers	553	67	(486)	-87.9%
Rutgers Administrative and Facilities Allocation	12,655	13,282	628	5.0%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives



FY 2023 BUDGET - FINANCIAL SUMMARY

SVP for Enterprise Risk Management & Ethics & Compliance

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,863	3,193	330	11.5%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	2,863	3,193	330	11.5%
Expense (Uses of Funds)				
Salaries and Wages	4,914	5,228	314	6.4%
Fringe Benefits	2,863	3,249	387	13.5%
Total Compensation	7,777	8,477	700	9.0%
Supplies and Other	771	771	0	0.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	122	122	0	0.0%
Plant Operation and Maintenance	40	40	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	145	250	106	73.0%
Professional Services	123	123	0	0.0%
Total Expense	8,977	9,783	806	9.0%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	6,114	6,252	137	2.2%
Change in Fund Balance	0	(339)	(339)	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	339	339	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

SVP for External Affairs

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,010	3,354	344	11.4%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	287	418	131	45.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	3,297	3,772	475	14.4%
Expense (Uses of Funds)				
Salaries and Wages	5,151	5,360	209	4.1%
Fringe Benefits	3,011	3,359	348	11.6%
Total Compensation	8,162	8,719	557	6.8%
Supplies and Other	183	272	90	48.9%
Scholarships and Fellowships	0	0	0	n/a
Travel	76	86	10	12.5%
Plant Operation and Maintenance	63	67	3	5.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	223	1,667	1,444	647.1%
Professional Services	2,185	681	(1,504)	-68.8%
Total Expense	10,892	11,492	600	5.5%
Transfers	1,500	1,500	0	0.0%
Rutgers Administrative and Facilities Allocation	5,899	6,041	143	2.4%
Change in Fund Balance	(196)	(178)	18	9.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	196	178	(18)	-9.3%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

SVP for Research

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	15,712	18,190	2,479	15.8%
Grants and Contracts	398	631	232	58.3%
Facilities and Administrative Recoveries	177	274	97	54.5%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	3,222	3,222	0	0.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	13,585	11,798	(1,787)	-13.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	33,094	34,115	1,020	3.1%
Expense (Uses of Funds)				
Salaries and Wages	27,770	29,762	1,993	7.2%
Fringe Benefits	16,547	19,028	2,481	15.0%
Total Compensation	44,317	48,791	4,474	10.1%
Supplies and Other	2,118	3,102	984	46.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	369	262	(107)	-28.9%
Plant Operation and Maintenance	556	1,046	490	88.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	11,642	10,077	(1,565)	-13.4%
Professional Services	(4,138)	(5,233)	(1,095)	-26.5%
Total Expense	54,863	58,045	3,182	5.8%
Transfers	(1,311)	(905)	406	31.0%
Rutgers Administrative and Facilities Allocation	20,564	23,973	3,409	16.6%
Change in Fund Balance	(2,515)	(862)	1,653	65.7%
Plant Fund Transfers ¹	(138)	(138)	0	0.0%
Use of Prior Year Net Assets	2,653	1,000	(1,653)	-62.3%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

SVP University Equity and Inclusion ²

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a
Expense (Uses of Funds)				
Salaries and Wages	668	1,571	903	135.3%
Fringe Benefits	399	987	588	147.1%
Total Compensation	1,067	2,558	1,491	139.7%
Supplies and Other	70	179	109	156.2%
Scholarships and Fellowships	0	0	0	n/a
Travel	26	0	(26)	-100.0%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,695	1,272	(423)	-25.0%
Professional Services	30	56	26	85.9%
Total Expense	2,888	4,065	1,176	40.7%
Transfers	1,646	2,681	1,034	62.8%
Rutgers Administrative and Facilities Allocation	1,242	1,384	142	11.4%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Previously SVP Office for Equity



FY 2023 BUDGET - FINANCIAL SUMMARY

SVP Office of University Strategy ²

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	413	458	45	10.9%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	413	458	45	10.9%
Expense (Uses of Funds)				
Salaries and Wages	1,125	1,313	188	16.7%
Fringe Benefits	646	762	116	18.0%
Total Compensation	1,771	2,075	304	17.2%
Supplies and Other	25	65	40	159.8%
Scholarships and Fellowships	15	15	0	0.0%
Travel	20	20	0	0.0%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	0	52	52	n/a
Professional Services	50	72	22	44.0%
Total Expense	1,881	2,299	418	22.2%
Transfers	290	593	303	104.4%
Rutgers Administrative and Facilities Allocation	1,178	1,248	70	6.0%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Previously SVP Office of Strategy



FY 2023 BUDGET - FINANCIAL SUMMARY

Office of University Labor Relations

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	1,357	1,357	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	1,357	1,357	n/a
Expense (Uses of Funds)				
Salaries and Wages	0	2,099	2,099	n/a
Fringe Benefits	0	1,357	1,357	n/a
Total Compensation	0	3,456	3,456	n/a
Supplies and Other	0	60	60	n/a
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	0	70	70	n/a
Professional Services	0	70	70	n/a
Total Expense	0	3,656	3,656	n/a
Transfers	0	255	255	n/a
Rutgers Administrative and Facilities Allocation	0	2,044	2,044	n/a
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2023 BUDGET - FINANCIAL SUMMARY

University Enrollment Services

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	7,074	7,493	419	5.9%
Federal and State Student Aid	218,050	221,350	3,300	1.5%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,815	3,087	272	9.7%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	1,100	5,000	3,900	354.5%
Endowment and Investment Income	3,400	4,000	600	17.6%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	225	0	(225)	-100.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	232,664	240,930	8,266	3.6%
Expense (Uses of Funds)				
Salaries and Wages	12,484	10,936	(1,548)	-12.4%
Fringe Benefits	3,056	3,362	306	10.0%
Total Compensation	15,540	14,298	(1,241)	-8.0%
Supplies and Other	375	405	31	8.1%
Scholarships and Fellowships	254,529	264,215	9,686	3.8%
Travel	50	40	(10)	-20.0%
Plant Operation and Maintenance	10	15	5	50.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	24,741	26,243	1,502	6.1%
Professional Services	200	250	50	25.0%
Total Expense	295,444	305,467	10,023	3.4%
Transfers	(3,098)	(3,312)	(214)	-6.9%
Rutgers Administrative and Facilities Allocation	66,279	67,849	1,570	2.4%
Change in Fund Balance	400	0	(400)	-100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	400	0	(400)	-100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives



FY 2023 BUDGET - FINANCIAL SUMMARY

University Human Resources UHR

	FY 2022 Budget	FY 2023 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	5,838	5,863	26	0.4%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	5,838	5,863	26	0.4%
Expense (Uses of Funds)				
Salaries and Wages	20,500	26,477	5,977	29.2%
Fringe Benefits	8,043	8,666	622	7.7%
Total Compensation	28,544	35,143	6,599	23.1%
Supplies and Other	127	191	64	50.6%
Scholarships and Fellowships	0	0	0	n/a
Travel	30	3	(28)	-91.7%
Plant Operation and Maintenance	2	15	13	552.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	400	470	70	17.5%
Professional Services	1,210	1,133	(77)	-6.4%
Total Expense	30,313	36,954	6,641	21.9%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	24,476	31,091	6,615	27.0%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives