

RUTGERS



FY 2024 BUDGET

University Budget Office

August 2023



FY 2024 BUDGET - FINANCIAL SUMMARY

All Units

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	1,392,455	1,443,549	51,094	3.7%
Federal and State Student Aid	234,241	229,197	(5,044)	-2.2%
Federal Appropriation	7,183	7,283	100	1.4%
Allocated University Support	0	0	0	n/a
NJ State Appropriations	485,985	564,332	78,347	16.1%
State Paid Fringe	511,504	563,928	52,424	10.2%
Grants and Contracts	577,172	646,963	69,791	12.1%
Facilities and Administrative Recoveries	138,730	150,312	11,582	8.3%
Gift and Contribution Revenue	42,430	42,552	122	0.3%
Endowment and Investment Income	66,671	73,030	6,359	9.5%
Healthcare Revenue	439,359	460,867	21,508	4.9%
Affiliated and Housestaff	628,305	634,244	5,939	0.9%
Other Sources Revenue	102,668	103,705	1,037	1.0%
Auxiliary Revenue	330,042	350,274	20,233	6.1%
Total Revenue	4,956,745	5,270,236	313,494	6.3%
Expense (Uses of Funds)				
Salaries and Wages	2,453,514	2,572,938	119,424	4.9%
Fringe Benefits	951,424	1,028,432	77,008	8.1%
Total Compensation	3,404,938	3,601,370	196,432	5.8%
Supplies and Other	258,302	262,835	4,533	1.8%
Scholarships and Fellowships	479,597	478,159	(1,438)	-0.3%
Travel	37,780	41,680	3,899	10.3%
Plant Operation and Maintenance	149,658	156,538	6,880	4.6%
Debt Service - Principal and Interest	183,875	184,922	1,048	0.6%
Other Operating Expense	258,963	311,451	52,487	20.3%
Professional Services	309,084	322,837	13,753	4.4%
Total Expense	5,082,197	5,359,792	277,594	5.5%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	0	0	0	n/a
Change in Fund Balance	(125,452)	(89,556)	35,900	28.6%
Plant Fund Transfers ¹	3,096	(35,945)	(39,041)	-1261.2%
Use of Prior Year Net Assets	48,197	48,152	(45)	-0.1%
Change in Fund Balance Operations	(74,159)	(77,349)	(3,186)	-4.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

New Brunswick Units

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	723,906	773,097	49,191	6.8%
Federal and State Student Aid	7,722	7,582	(139)	-1.8%
Federal Appropriation	7,183	7,283	100	1.4%
Allocated University Support	0	0	0	n/a
NJ State Appropriations	224,177	230,143	5,966	2.7%
State Paid Fringe	143,145	161,555	18,410	12.9%
Grants and Contracts	199,029	234,367	35,339	17.8%
Facilities and Administrative Recoveries	54,082	59,487	5,405	10.0%
Gift and Contribution Revenue	19,077	20,375	1,298	6.8%
Endowment and Investment Income	27,550	28,630	1,080	3.9%
Healthcare Revenue	1,611	3,184	1,573	97.7%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	53,320	53,359	39	0.1%
Auxiliary Revenue	289,802	309,654	19,852	6.9%
Total Revenue	1,750,604	1,888,716	138,115	7.9%
Expense (Uses of Funds)				
Salaries and Wages	717,905	771,604	53,699	7.5%
Fringe Benefits	281,417	305,869	24,451	8.7%
Total Compensation	999,322	1,077,473	78,151	7.8%
Supplies and Other	76,311	78,289	1,978	2.6%
Scholarships and Fellowships	110,586	117,189	6,603	6.0%
Travel	23,290	26,537	3,248	13.9%
Plant Operation and Maintenance	71,523	80,593	9,070	12.7%
Debt Service - Principal and Interest	42,310	46,097	3,787	9.0%
Other Operating Expense	42,549	58,887	16,339	38.4%
Professional Services	91,476	104,047	12,570	13.7%
Total Expense	1,457,367	1,589,112	131,744	9.0%
Transfers	4,988	(13,051)	(18,039)	-361.6%
Rutgers Administrative and Facilities Allocation	(299,356)	(298,309)	1,048	0.3%
Change in Fund Balance	(1,131)	(11,756)	(10,621)	-939.1%
Plant Fund Transfers ¹	(26,338)	(20,499)	5,839	22.2%
Use of Prior Year Net Assets	13,124	10,116	(3,009)	-22.9%
Change in Fund Balance Operations	(14,345)	(22,139)	(7,790)	-54.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Chancellor

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	26,651	29,615	2,964	11.1%
Federal and State Student Aid	303	80	(223)	-73.6%
Federal Appropriation	0	0	0	n/a
Allocated University Support	(125,936)	(114,669)	11,268	8.9%
NJ State Appropriations	199,651	201,717	2,066	1.0%
State Paid Fringe	13,427	17,208	3,781	28.2%
Grants and Contracts	4,026	2,835	(1,191)	-29.6%
Facilities and Administrative Recoveries	252	132	(121)	-47.8%
Gift and Contribution Revenue	4,155	2,149	(2,006)	-48.3%
Endowment and Investment Income	2,418	2,636	218	9.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	952	1,267	315	33.1%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	125,900	142,970	17,071	13.6%
Expense (Uses of Funds)				
Salaries and Wages	40,093	42,869	2,776	6.9%
Fringe Benefits	11,905	10,024	(1,881)	-15.8%
Total Compensation	51,998	52,893	895	1.7%
Supplies and Other	3,546	2,398	(1,149)	-32.4%
Scholarships and Fellowships	27,096	33,217	6,121	22.6%
Travel	1,158	758	(401)	-34.6%
Plant Operation and Maintenance	1,551	2,358	807	52.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	7,028	21,276	14,248	202.7%
Professional Services	4,665	6,915	2,250	48.2%
Total Expense	97,042	119,814	22,772	23.5%
Transfers	(18,254)	(28,325)	(10,071)	-55.2%
Rutgers Administrative and Facilities Allocation	40,246	39,838	(408)	-1.0%
Change in Fund Balance	50,850	34,669	(16,180)	-31.8%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	586	0	(586)	-100.0%
Change in Fund Balance Operations	51,436	34,669	(16,767)	-32.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Athletics Division I Intercollegiate

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	12,800	14,479	1,679	13.1%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	2,093	2,093	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	5,403	7,188	1,785	33.0%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	2,995	6,000	3,005	100.3%
Endowment and Investment Income	1,870	2,200	330	17.7%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	715	715	0	0.0%
Auxiliary Revenue	81,620	86,167	4,547	5.6%
Total Revenue	107,496	118,842	11,347	10.6%
Expense (Uses of Funds)				
Salaries and Wages	37,809	42,489	4,680	12.4%
Fringe Benefits	15,436	19,505	4,068	26.4%
Total Compensation	53,245	61,994	8,749	16.4%
Supplies and Other	12,808	15,643	2,835	22.1%
Scholarships and Fellowships	20,515	20,160	(355)	-1.7%
Travel	14,060	16,863	2,803	19.9%
Plant Operation and Maintenance	270	539	269	99.6%
Debt Service - Principal and Interest	11,151	14,906	3,755	33.7%
Other Operating Expense	6,995	10,882	3,887	55.6%
Professional Services	13,158	14,503	1,345	10.2%
Total Expense	132,201	155,489	23,288	17.6%
Transfers	4,008	4,007	(1)	0.0%
Rutgers Administrative and Facilities Allocation	(2,160)	(2,378)	(218)	-10.1%
Change in Fund Balance	(22,858)	(35,019)	(12,160)	-53.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(22,858)	(35,019)	(12,160)	-53.2%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Bookstore & Campus Retail

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	1,423	1,423	n/a
Auxiliary Revenue	2,840	2,376	(464)	-16.3%
Total Revenue	2,840	3,800	960	33.8%
Expense (Uses of Funds)				
Salaries and Wages	271	295	24	8.9%
Fringe Benefits	120	130	10	8.1%
Total Compensation	391	425	34	8.7%
Supplies and Other	75	126	51	67.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	2	2	0	0.0%
Plant Operation and Maintenance	459	378	(81)	-17.6%
Debt Service - Principal and Interest	1,201	1,157	(44)	-3.6%
Other Operating Expense	812	897	85	10.5%
Professional Services	31	13	(17)	-57.3%
Total Expense	2,970	2,998	28	0.9%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(670)	(760)	(90)	-13.4%
Change in Fund Balance	(800)	42	842	105.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(800)	42	842	105.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Center of Alcohol Studies

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	241	129	(112)	-46.4%
Facilities and Administrative Recoveries	0	10	10	100.0%
Gift and Contribution Revenue	494	474	(20)	-4.0%
Endowment and Investment Income	199	205	6	2.8%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	223	0	(223)	-100.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	1,157	818	(339)	-29.3%
Expense (Uses of Funds)				
Salaries and Wages	832	678	(154)	-18.5%
Fringe Benefits	452	380	(72)	-16.0%
Total Compensation	1,284	1,058	(226)	-17.6%
Supplies and Other	17	12	(5)	-30.6%
Scholarships and Fellowships	93	60	(33)	-35.5%
Travel	3	46	43	1338.2%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	67	46	(21)	-30.7%
Professional Services	281	189	(92)	-32.7%
Total Expense	1,745	1,412	(333)	-19.1%
Transfers	30	15	(15)	-50.0%
Rutgers Administrative and Facilities Allocation	(556)	(581)	(25)	-4.5%
Change in Fund Balance	(1,115)	(1,160)	(46)	-4.1%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	24	164	140	587.0%
Change in Fund Balance Operations	(1,091)	(997)	94	8.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB DIMACS Center for Discrete Mathematics & Theoretical Computer Science

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a
Expense (Uses of Funds)				
Salaries and Wages	1,819	1,676	(143)	-7.8%
Fringe Benefits	1,164	1,115	(49)	-4.2%
Total Compensation	2,983	2,791	(192)	-6.4%
Supplies and Other	56	0	(56)	-100.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	30	0	(30)	-100.0%
Plant Operation and Maintenance	4	0	(4)	-100.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	207	0	(207)	-100.0%
Professional Services	457	0	(457)	-100.0%
Total Expense	3,737	2,791	(946)	-25.3%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(807)	(812)	(5)	-0.6%
Change in Fund Balance	(4,544)	(3,603)	941	20.7%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(4,544)	(3,603)	941	20.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Confucius Institute

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a
Expense (Uses of Funds)				
Salaries and Wages	0	0	0	n/a
Fringe Benefits	0	0	0	n/a
Total Compensation	0	0	0	n/a
Supplies and Other	0	0	0	n/a
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	0	0	0	n/a
Professional Services	0	0	0	n/a
Total Expense	0	0	0	n/a
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	0	0	0	n/a
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Dining

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	8,081	8,081	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	71,417	77,357	5,940	8.3%
Total Revenue	79,498	85,438	5,940	7.5%
Expense (Uses of Funds)				
Salaries and Wages	26,947	27,523	576	2.1%
Fringe Benefits	15,721	16,565	844	5.4%
Total Compensation	42,668	44,088	1,420	3.3%
Supplies and Other	26,408	28,124	1,716	6.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	60	36	(24)	-40.0%
Plant Operation and Maintenance	4,713	4,579	(134)	-2.8%
Debt Service - Principal and Interest	1,292	1,302	10	0.8%
Other Operating Expense	(5,652)	(8,092)	(2,440)	-43.2%
Professional Services	2,117	3,076	959	45.3%
Total Expense	71,606	73,113	1,507	2.1%
Transfers	(110)	(120)	(10)	-9.1%
Rutgers Administrative and Facilities Allocation	(10,807)	(11,762)	(955)	-8.8%
Change in Fund Balance	(3,025)	443	3,468	114.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(3,025)	443	3,468	114.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB DoCS Division of Continuing Studies

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	4,203	3,421	(782)	-18.6%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,018	2,230	212	10.5%
Grants and Contracts	1,620	1,543	(77)	-4.7%
Facilities and Administrative Recoveries	162	154	(8)	-5.2%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	157	145	(12)	-7.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	8,614	7,516	(1,098)	-12.7%
Auxiliary Revenue	828	828	0	0.0%
Total Revenue	17,602	15,837	(1,765)	-10.0%
Expense (Uses of Funds)				
Salaries and Wages	15,174	13,237	(1,937)	-12.8%
Fringe Benefits	6,476	6,086	(390)	-6.0%
Total Compensation	21,651	19,324	(2,327)	-10.7%
Supplies and Other	1,545	1,258	(287)	-18.6%
Scholarships and Fellowships	127	156	30	23.4%
Travel	338	292	(46)	-13.6%
Plant Operation and Maintenance	204	249	45	22.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,012	997	(15)	-1.5%
Professional Services	6,820	6,163	(657)	-9.6%
Total Expense	31,695	28,438	(3,256)	-10.3%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	14,010	10,812	(3,198)	-22.8%
Change in Fund Balance	(83)	(1,789)	(1,706)	-2056.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	83	2,001	1,918	2310.0%
Change in Fund Balance Operations	0	211	211	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Eagleton Institute of Politics

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,983	1,224	(759)	-38.3%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	479	523	44	9.2%
Grants and Contracts	321	1,363	1,042	324.7%
Facilities and Administrative Recoveries	18	122	104	575.6%
Gift and Contribution Revenue	907	1,306	399	44.0%
Endowment and Investment Income	666	730	63	9.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	107	730	624	585.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	4,481	5,998	1,517	33.9%
Expense (Uses of Funds)				
Salaries and Wages	2,710	3,380	670	24.7%
Fringe Benefits	1,298	1,765	467	36.0%
Total Compensation	4,008	5,145	1,137	28.4%
Supplies and Other	38	70	31	81.8%
Scholarships and Fellowships	568	795	227	40.0%
Travel	19	73	54	282.8%
Plant Operation and Maintenance	25	24	(1)	-4.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	25	343	318	1270.2%
Professional Services	354	716	363	102.7%
Total Expense	5,037	7,166	2,129	42.3%
Transfers	620	0	(620)	-100.0%
Rutgers Administrative and Facilities Allocation	(825)	(800)	25	3.0%
Change in Fund Balance	(761)	(1,968)	(1,207)	-158.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(761)	(1,968)	(1,207)	-158.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB EJB Edward J Bloustein School of Planning & Public Policy

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	22,656	23,891	1,235	5.5%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,048	3,097	49	1.6%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,972	3,422	451	15.2%
Grants and Contracts	17,376	22,105	4,730	27.2%
Facilities and Administrative Recoveries	2,865	3,811	946	33.0%
Gift and Contribution Revenue	368	501	133	36.2%
Endowment and Investment Income	596	615	19	3.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	110	110	0	0.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	49,990	57,552	7,563	15.1%
Expense (Uses of Funds)				
Salaries and Wages	22,696	25,654	2,958	13.0%
Fringe Benefits	9,250	10,444	1,195	12.9%
Total Compensation	31,946	36,099	4,153	13.0%
Supplies and Other	521	703	182	34.9%
Scholarships and Fellowships	3,126	2,612	(514)	-16.4%
Travel	326	524	199	61.1%
Plant Operation and Maintenance	92	82	(10)	-10.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,213	1,351	138	11.4%
Professional Services	3,577	4,813	1,236	34.5%
Total Expense	40,801	46,184	5,384	13.2%
Transfers	46	116	70	151.1%
Rutgers Administrative and Facilities Allocation	(9,800)	(9,794)	6	0.1%
Change in Fund Balance	(565)	1,690	2,255	399.1%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	200	0	(200)	-100.0%
Change in Fund Balance Operations	(365)	1,690	2,055	563.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Golf Course

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	1,650	2,004	354	21.5%
Total Revenue	1,650	2,004	354	21.5%
Expense (Uses of Funds)				
Salaries and Wages	736	753	18	2.4%
Fringe Benefits	404	429	25	6.2%
Total Compensation	1,140	1,182	43	3.7%
Supplies and Other	94	125	31	32.9%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	92	187	96	104.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	43	150	107	246.8%
Professional Services	17	40	23	131.6%
Total Expense	1,386	1,685	299	21.6%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(264)	(254)	10	3.8%
Change in Fund Balance	0	65	65	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	65	65	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB GSAPP Graduate School of Applied & Professional Psychology

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	7,576	9,454	1,878	24.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	6,209	6,472	262	4.2%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,128	2,350	222	10.4%
Grants and Contracts	4,637	4,936	299	6.4%
Facilities and Administrative Recoveries	1,289	1,235	(54)	-4.2%
Gift and Contribution Revenue	129	53	(76)	-58.7%
Endowment and Investment Income	1,209	1,248	39	3.2%
Healthcare Revenue	1,611	3,184	1,573	97.7%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	10,364	9,013	(1,350)	-13.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	35,152	37,944	2,792	7.9%
Expense (Uses of Funds)				
Salaries and Wages	17,466	18,440	975	5.6%
Fringe Benefits	8,374	8,944	570	6.8%
Total Compensation	25,840	27,384	1,544	6.0%
Supplies and Other	637	825	188	29.6%
Scholarships and Fellowships	1,546	1,900	354	22.9%
Travel	259	133	(125)	-48.5%
Plant Operation and Maintenance	37	91	54	144.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	469	58	(412)	-87.7%
Professional Services	938	844	(94)	-10.0%
Total Expense	29,726	31,236	1,510	5.1%
Transfers	794	735	(59)	-7.4%
Rutgers Administrative and Facilities Allocation	(6,102)	(5,945)	156	2.6%
Change in Fund Balance	118	1,498	1,380	1169.5%
Plant Fund Transfers ¹	554	761	207	37.5%
Use of Prior Year Net Assets	49	(164)	(212)	-436.3%
Change in Fund Balance Operations	720	2,095	1,375	191.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB GSE Graduate School of Education

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	16,220	15,407	(813)	-5.0%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,009	888	(121)	-12.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,118	3,298	180	5.8%
Grants and Contracts	6,840	7,836	996	14.6%
Facilities and Administrative Recoveries	863	1,059	196	22.7%
Gift and Contribution Revenue	500	200	(300)	-60.0%
Endowment and Investment Income	871	917	46	5.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,483	1,500	17	1.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	30,903	31,104	201	0.6%
Expense (Uses of Funds)				
Salaries and Wages	15,694	17,690	1,996	12.7%
Fringe Benefits	5,532	6,592	1,060	19.2%
Total Compensation	21,226	24,282	3,056	14.4%
Supplies and Other	391	290	(101)	-25.8%
Scholarships and Fellowships	570	520	(50)	-8.7%
Travel	125	227	103	82.0%
Plant Operation and Maintenance	50	35	(15)	-30.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	450	549	99	22.0%
Professional Services	2,128	1,629	(500)	-23.5%
Total Expense	24,940	27,533	2,593	10.4%
Transfers	648	48	(600)	-92.7%
Rutgers Administrative and Facilities Allocation	(8,271)	(7,849)	422	5.1%
Change in Fund Balance	(1,660)	(4,230)	(2,570)	-154.8%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(1,660)	(4,230)	(2,570)	-154.8%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Housing

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	900	900	100.0%
Auxiliary Revenue	119,506	127,148	7,642	6.4%
Total Revenue	119,506	128,048	8,542	7.1%
Expense (Uses of Funds)				
Salaries and Wages	508	753	245	48.2%
Fringe Benefits	67	88	22	32.4%
Total Compensation	575	841	266	46.3%
Supplies and Other	3,132	3,708	577	18.4%
Scholarships and Fellowships	85	85	0	0.6%
Travel	0	0	0	n/a
Plant Operation and Maintenance	44,725	50,000	5,275	11.8%
Debt Service - Principal and Interest	26,407	26,483	76	0.3%
Other Operating Expense	605	650	45	7.3%
Professional Services	5,463	4,200	(1,263)	-23.1%
Total Expense	80,992	85,967	4,976	6.1%
Transfers	(9,207)	(10,280)	(1,073)	-11.7%
Rutgers Administrative and Facilities Allocation	(13,275)	(13,212)	63	0.5%
Change in Fund Balance	16,032	18,589	2,556	15.9%
Plant Fund Transfers ¹	(15,682)	(9,680)	6,002	38.3%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	350	8,909	8,558	2445.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB HGINJ Human Genetics Institute of New Jersey

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,261	2,854	(408)	-12.5%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	18,406	20,221	1,815	9.9%
Facilities and Administrative Recoveries	3,738	3,466	(273)	-7.3%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	267	276	9	3.4%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	3,351	250	(3,101)	-92.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	29,024	27,067	(1,957)	-6.7%
Expense (Uses of Funds)				
Salaries and Wages	7,401	4,963	(2,438)	-32.9%
Fringe Benefits	4,583	2,360	(2,224)	-48.5%
Total Compensation	11,984	7,322	(4,662)	-38.9%
Supplies and Other	1,185	1,198	13	1.1%
Scholarships and Fellowships	25	74	49	195.8%
Travel	5	61	56	1110.0%
Plant Operation and Maintenance	5	25	20	400.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	43	219	176	404.6%
Professional Services	11,569	14,438	2,869	24.8%
Total Expense	24,818	23,337	(1,481)	-6.0%
Transfers	225	0	(225)	-100.0%
Rutgers Administrative and Facilities Allocation	(12,318)	(6,835)	5,483	44.5%
Change in Fund Balance	(7,886)	(3,105)	4,781	60.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(7,886)	(3,105)	4,781	60.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Institute for Quantitative Biomedicine

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,387	1,160	(228)	-16.4%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	160	160	100.0%
Grants and Contracts	9,049	9,648	599	6.6%
Facilities and Administrative Recoveries	3,824	3,989	165	4.3%
Gift and Contribution Revenue	0	105	105	100.0%
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	3	100	97	3233.3%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	14,263	15,161	898	6.3%
Expense (Uses of Funds)				
Salaries and Wages	5,067	5,530	463	9.1%
Fringe Benefits	2,931	3,283	352	12.0%
Total Compensation	7,998	8,813	815	10.2%
Supplies and Other	184	109	(76)	-40.9%
Scholarships and Fellowships	45	46	1	2.3%
Travel	58	48	(10)	-16.5%
Plant Operation and Maintenance	188	111	(76)	-40.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	142	88	(53)	-37.6%
Professional Services	2,610	2,544	(66)	-2.5%
Total Expense	11,225	11,760	536	4.8%
Transfers	90	405	315	350.0%
Rutgers Administrative and Facilities Allocation	(4,713)	(4,671)	42	0.9%
Change in Fund Balance	(1,584)	(865)	719	45.4%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(1,584)	(865)	719	45.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB IWL Institute for Womens Leadership

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	695	591	(104)	-15.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	151	169	17	11.4%
Grants and Contracts	0	3	3	100.0%
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	220	220	0	0.0%
Endowment and Investment Income	148	152	4	2.9%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	1,214	1,135	(79)	-6.5%
Expense (Uses of Funds)				
Salaries and Wages	660	670	10	1.6%
Fringe Benefits	271	278	7	2.8%
Total Compensation	930	948	18	1.9%
Supplies and Other	27	12	(15)	-53.9%
Scholarships and Fellowships	0	0	0	n/a
Travel	21	14	(7)	-33.3%
Plant Operation and Maintenance	7	9	2	28.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	69	68	(1)	-1.4%
Professional Services	36	45	9	24.5%
Total Expense	1,090	1,096	6	0.6%
Transfers	15	25	10	66.7%
Rutgers Administrative and Facilities Allocation	(194)	(188)	6	3.1%
Change in Fund Balance	(55)	(124)	(69)	-125.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(55)	(124)	(69)	-125.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB LSM Laboratory for Surface Modification

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a
Expense (Uses of Funds)				
Salaries and Wages	733	342	(391)	-53.4%
Fringe Benefits	462	230	(232)	-50.2%
Total Compensation	1,195	572	(623)	-52.2%
Supplies and Other	2	0	(2)	-100.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	1	0	(1)	-100.0%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	0	0	0	n/a
Professional Services	0	0	0	n/a
Total Expense	1,199	572	(627)	-52.3%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(340)	(343)	(3)	-0.8%
Change in Fund Balance	(1,539)	(914)	624	40.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(1,539)	(914)	624	40.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB MGSA Mason Gross School of the Arts

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	27,129	31,934	4,805	17.7%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	6,535	6,307	(229)	-3.5%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	5,020	5,260	240	4.8%
Grants and Contracts	135	137	1	1.1%
Facilities and Administrative Recoveries	0	17	17	n/a
Gift and Contribution Revenue	249	207	(42)	-17.0%
Endowment and Investment Income	967	1,008	41	4.2%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	849	588	(261)	-30.7%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	40,884	45,457	4,573	11.2%
Expense (Uses of Funds)				
Salaries and Wages	21,891	24,731	2,841	13.0%
Fringe Benefits	6,756	6,739	(17)	-0.3%
Total Compensation	28,647	31,470	2,824	9.9%
Supplies and Other	1,481	1,160	(321)	-21.7%
Scholarships and Fellowships	4,830	5,158	328	6.8%
Travel	305	138	(166)	-54.6%
Plant Operation and Maintenance	31	31	(1)	-2.1%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	560	489	(71)	-12.7%
Professional Services	1,437	1,626	189	13.1%
Total Expense	37,291	40,072	2,781	7.5%
Transfers	6,047	5,214	(833)	-13.8%
Rutgers Administrative and Facilities Allocation	(13,144)	(13,620)	(475)	-3.6%
Change in Fund Balance	(3,505)	(3,021)	484	13.8%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(3,505)	(3,021)	484	13.8%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB NHETC New High Energy Theory Center

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a
Expense (Uses of Funds)				
Salaries and Wages	2,334	2,530	196	8.4%
Fringe Benefits	1,461	1,587	126	8.6%
Total Compensation	3,795	4,117	322	8.5%
Supplies and Other	29	0	(29)	-100.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	75	0	(75)	-100.2%
Plant Operation and Maintenance	1	0	(1)	-100.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	7	0	(7)	-100.0%
Professional Services	58	0	(58)	-100.1%
Total Expense	3,964	4,117	152	3.8%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(858)	(864)	(5)	-0.6%
Change in Fund Balance	(4,823)	(4,980)	(158)	-3.3%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(4,823)	(4,980)	(158)	-3.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB NJAES NJ Agricultural Experiment Station

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	7,183	7,283	100	1.4%
Allocated University Support	7,077	6,326	(752)	-10.6%
NJ State Appropriations	24,526	28,426	3,900	15.9%
State Paid Fringe	10,920	11,940	1,020	9.3%
Grants and Contracts	22,449	25,043	2,594	11.6%
Facilities and Administrative Recoveries	5,296	5,593	297	5.6%
Gift and Contribution Revenue	1,199	1,285	86	7.2%
Endowment and Investment Income	1,352	950	(402)	-29.7%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	15,635	17,814	2,179	13.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	95,638	104,660	9,022	9.4%
Expense (Uses of Funds)				
Salaries and Wages	52,114	53,962	1,848	3.5%
Fringe Benefits	19,010	21,395	2,385	12.5%
Total Compensation	71,124	75,357	4,233	6.0%
Supplies and Other	3,406	3,684	278	8.2%
Scholarships and Fellowships	335	183	(152)	-45.3%
Travel	136	855	718	527.8%
Plant Operation and Maintenance	4,450	6,453	2,002	45.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	4,557	4,344	(213)	-4.7%
Professional Services	5,255	5,896	641	12.2%
Total Expense	89,263	96,771	7,508	8.4%
Transfers	6,150	6,315	166	2.7%
Rutgers Administrative and Facilities Allocation	(17,118)	(17,051)	67	0.4%
Change in Fund Balance	(4,593)	(2,846)	1,747	38.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	1,764	2,000	236	13.4%
Change in Fund Balance Operations	(2,829)	(846)	1,983	70.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Parking

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	6,176	6,475	299	4.8%
Total Revenue	6,176	6,475	299	4.8%
Expense (Uses of Funds)				
Salaries and Wages	923	986	63	6.9%
Fringe Benefits	592	674	82	13.9%
Total Compensation	1,515	1,661	146	9.6%
Supplies and Other	77	33	(44)	-57.1%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	685	1,006	321	46.8%
Debt Service - Principal and Interest	2,259	2,248	(10)	-0.5%
Other Operating Expense	216	176	(40)	-18.5%
Professional Services	950	1,330	380	40.0%
Total Expense	5,702	6,454	752	13.2%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(1,089)	(1,062)	27	2.5%
Change in Fund Balance	(615)	(1,041)	(427)	-69.4%
Plant Fund Transfers ¹	(500)	0	500	100.0%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(1,115)	(1,041)	73	6.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Professional Science Masters

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	7,872	9,126	1,254	15.9%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	92	99	8	8.5%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	9	12	3	33.3%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	7,973	9,237	1,264	15.9%
Expense (Uses of Funds)				
Salaries and Wages	2,704	2,839	135	5.0%
Fringe Benefits	1,385	1,350	(34)	-2.5%
Total Compensation	4,089	4,190	101	2.5%
Supplies and Other	355	366	11	3.0%
Scholarships and Fellowships	90	123	33	37.2%
Travel	48	30	(18)	-37.5%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	133	163	30	22.5%
Professional Services	1,218	1,260	42	3.4%
Total Expense	5,933	6,132	199	3.4%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(2,040)	(2,178)	(139)	-6.8%
Change in Fund Balance	0	927	927	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	927	927	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB SAS School of Arts & Sciences

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	334,988	356,831	21,843	6.5%
Federal and State Student Aid	5,246	5,408	162	3.1%
Federal Appropriation	0	0	0	n/a
Allocated University Support	38,130	36,030	(2,100)	-5.5%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	62,734	69,427	6,692	10.7%
Grants and Contracts	34,275	43,409	9,134	26.7%
Facilities and Administrative Recoveries	13,357	15,108	1,751	13.1%
Gift and Contribution Revenue	3,331	3,451	120	3.6%
Endowment and Investment Income	6,101	6,356	255	4.2%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	3,924	3,726	(198)	-5.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	502,086	539,747	37,661	7.5%
Expense (Uses of Funds)				
Salaries and Wages	244,315	267,036	22,721	9.3%
Fringe Benefits	87,126	97,398	10,272	11.8%
Total Compensation	331,441	364,434	32,993	10.0%
Supplies and Other	8,296	7,595	(701)	-8.5%
Scholarships and Fellowships	29,082	30,176	1,094	3.8%
Travel	3,813	4,226	414	10.8%
Plant Operation and Maintenance	1,017	1,108	91	8.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	6,946	6,970	24	0.3%
Professional Services	6,490	6,381	(109)	-1.7%
Total Expense	387,085	420,891	33,805	8.7%
Transfers	12,869	11,434	(1,434)	-11.1%
Rutgers Administrative and Facilities Allocation	(130,600)	(131,171)	(571)	-0.4%
Change in Fund Balance	(2,730)	(880)	1,850	67.8%
Plant Fund Transfers ¹	(4,000)	(4,000)	0	0.0%
Use of Prior Year Net Assets	4,000	4,000	0	0.0%
Change in Fund Balance Operations	(2,730)	(880)	1,850	67.8%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB SC&I School of Communication & Information

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	37,840	38,508	669	1.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	254	0	(254)	-100.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,812	4,316	503	13.2%
Grants and Contracts	1,348	1,373	25	1.8%
Facilities and Administrative Recoveries	184	145	(39)	-21.0%
Gift and Contribution Revenue	330	150	(180)	-54.5%
Endowment and Investment Income	1,300	1,374	74	5.7%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	208	493	285	137.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	45,276	46,359	1,083	2.4%
Expense (Uses of Funds)				
Salaries and Wages	19,454	22,099	2,645	13.6%
Fringe Benefits	6,992	7,363	372	5.3%
Total Compensation	26,446	29,463	3,017	11.4%
Supplies and Other	1,066	571	(495)	-46.4%
Scholarships and Fellowships	902	918	16	1.8%
Travel	334	242	(92)	-27.4%
Plant Operation and Maintenance	254	464	210	82.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	482	352	(130)	-27.0%
Professional Services	891	804	(87)	-9.8%
Total Expense	30,374	32,814	2,440	8.0%
Transfers	30	30	0	0.0%
Rutgers Administrative and Facilities Allocation	(11,023)	(10,846)	177	1.6%
Change in Fund Balance	3,909	2,729	(1,180)	-30.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	3,909	2,729	(1,180)	-30.2%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB SOE School of Engineering

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	57,460	59,441	1,981	3.4%
Federal and State Student Aid	1,067	980	(86)	-8.1%
Federal Appropriation	0	0	0	n/a
Allocated University Support	17,740	15,185	(2,556)	-14.4%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	10,340	11,563	1,223	11.8%
Grants and Contracts	36,817	42,978	6,160	16.7%
Facilities and Administrative Recoveries	13,017	14,673	1,655	12.7%
Gift and Contribution Revenue	2,155	1,915	(240)	-11.1%
Endowment and Investment Income	2,029	2,124	95	4.7%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,045	1,177	132	12.7%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	141,671	150,036	8,365	5.9%
Expense (Uses of Funds)				
Salaries and Wages	54,808	59,851	5,043	9.2%
Fringe Benefits	22,488	26,023	3,535	15.7%
Total Compensation	77,295	85,874	8,579	11.1%
Supplies and Other	3,754	3,032	(722)	-19.2%
Scholarships and Fellowships	9,519	8,293	(1,226)	-12.9%
Travel	600	827	227	37.9%
Plant Operation and Maintenance	523	567	44	8.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	5,528	6,942	1,415	25.6%
Professional Services	7,078	9,063	1,985	28.0%
Total Expense	104,297	114,598	10,301	9.9%
Transfers	658	498	(160)	-24.3%
Rutgers Administrative and Facilities Allocation	(40,268)	(40,201)	67	0.2%
Change in Fund Balance	(2,237)	(4,264)	(2,028)	-90.6%
Plant Fund Transfers ¹	0	(1,200)	(1,200)	n/a
Use of Prior Year Net Assets	562	1,200	638	113.5%
Change in Fund Balance Operations	(1,675)	(4,264)	(2,590)	-154.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB SEBS School of Environmental & Biological Sciences

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	45,369	48,460	3,091	6.8%
Federal and State Student Aid	1,106	1,114	8	0.7%
Federal Appropriation	0	0	0	n/a
Allocated University Support	21,332	19,271	(2,060)	-9.7%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	9,627	10,345	718	7.5%
Grants and Contracts	13,667	15,130	1,463	10.7%
Facilities and Administrative Recoveries	4,018	3,946	(71)	-1.8%
Gift and Contribution Revenue	526	732	206	39.2%
Endowment and Investment Income	2,254	2,341	87	3.9%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	315	482	167	53.1%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	98,213	101,820	3,607	3.7%
Expense (Uses of Funds)				
Salaries and Wages	35,770	37,773	2,003	5.6%
Fringe Benefits	13,338	13,905	566	4.2%
Total Compensation	49,108	51,677	2,569	5.2%
Supplies and Other	1,371	1,619	248	18.1%
Scholarships and Fellowships	5,210	5,065	(145)	-2.8%
Travel	378	269	(109)	-28.8%
Plant Operation and Maintenance	430	454	24	5.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,963	1,837	(126)	-6.4%
Professional Services	4,332	5,679	1,347	31.1%
Total Expense	62,793	66,601	3,808	6.1%
Transfers	(4,544)	(5,160)	(617)	-13.6%
Rutgers Administrative and Facilities Allocation	(29,255)	(29,678)	(424)	-1.4%
Change in Fund Balance	1,622	380	(1,241)	-76.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	1,622	380	(1,241)	-76.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB SMLR School of Management & Labor Relations

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	24,844	26,676	1,832	7.4%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	324	0	(324)	-100.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,257	3,760	503	15.4%
Grants and Contracts	3,364	5,370	2,006	59.6%
Facilities and Administrative Recoveries	497	900	403	81.1%
Gift and Contribution Revenue	500	500	0	0.0%
Endowment and Investment Income	842	882	40	4.7%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	750	400	(350)	-46.7%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	34,377	38,488	4,110	12.0%
Expense (Uses of Funds)				
Salaries and Wages	17,481	19,336	1,855	10.6%
Fringe Benefits	6,277	7,179	902	14.4%
Total Compensation	23,758	26,515	2,757	11.6%
Supplies and Other	105	300	195	185.7%
Scholarships and Fellowships	490	676	186	38.0%
Travel	195	245	50	25.6%
Plant Operation and Maintenance	100	500	400	400.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	464	343	(121)	-26.1%
Professional Services	1,470	2,197	727	49.5%
Total Expense	26,582	30,777	4,195	15.8%
Transfers	346	150	(196)	-56.7%
Rutgers Administrative and Facilities Allocation	(7,994)	(7,711)	283	3.5%
Change in Fund Balance	148	150	2	1.4%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	148	150	2	1.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB SSW School of Social Work

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	32,528	34,980	2,452	7.5%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	900	0	(900)	-100.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,317	3,580	263	7.9%
Grants and Contracts	20,298	25,952	5,653	27.9%
Facilities and Administrative Recoveries	2,696	2,899	203	7.5%
Gift and Contribution Revenue	450	500	50	11.1%
Endowment and Investment Income	1,854	1,921	67	3.6%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	900	1,100	200	22.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	62,943	70,931	7,988	12.7%
Expense (Uses of Funds)				
Salaries and Wages	28,603	32,967	4,364	15.3%
Fringe Benefits	11,942	14,231	2,289	19.2%
Total Compensation	40,545	47,198	6,653	16.4%
Supplies and Other	872	631	(240)	-27.6%
Scholarships and Fellowships	1,035	1,384	349	33.7%
Travel	487	270	(217)	-44.5%
Plant Operation and Maintenance	62	136	74	120.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	2,939	2,509	(430)	-14.6%
Professional Services	4,209	6,294	2,085	49.5%
Total Expense	50,149	58,423	8,274	16.5%
Transfers	100	146	46	45.6%
Rutgers Administrative and Facilities Allocation	(13,301)	(12,599)	702	5.3%
Change in Fund Balance	(406)	56	462	113.8%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	392	392	100.0%
Change in Fund Balance Operations	(406)	448	854	210.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Student Affairs

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	50,553	54,055	3,503	6.9%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,340	3,340	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,762	2,914	152	5.5%
Grants and Contracts	0	3	3	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	568	622	54	9.5%
Endowment and Investment Income	236	276	40	17.1%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	2,490	2,941	452	18.1%
Auxiliary Revenue	2,572	2,794	222	8.6%
Total Revenue	62,521	66,947	4,426	7.1%
Expense (Uses of Funds)				
Salaries and Wages	32,457	32,028	(428)	-1.3%
Fringe Benefits	15,842	15,877	36	0.2%
Total Compensation	48,298	47,906	(392)	-0.8%
Supplies and Other	3,158	3,177	19	0.6%
Scholarships and Fellowships	4,843	5,073	230	4.8%
Travel	400	270	(130)	-32.4%
Plant Operation and Maintenance	280	228	(52)	-18.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	4,428	4,169	(259)	-5.8%
Professional Services	1,639	1,592	(46)	-2.8%
Total Expense	63,046	62,416	(630)	-1.0%
Transfers	4,558	2,277	(2,281)	-50.0%
Rutgers Administrative and Facilities Allocation	(10,156)	(9,967)	189	1.9%
Change in Fund Balance	(6,122)	(3,158)	2,964	48.4%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	498	523	25	5.1%
Change in Fund Balance Operations	(5,625)	(2,635)	2,990	53.2%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Student & Recreation Centers O&M

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	15,219	16,819	1,600	10.5%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	15,219	16,819	1,600	10.5%
Expense (Uses of Funds)				
Salaries and Wages	26	29	3	11.4%
Fringe Benefits	17	19	3	16.1%
Total Compensation	43	48	6	13.3%
Supplies and Other	546	556	10	1.7%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	10,675	10,608	(67)	-0.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	38	26	(12)	-30.3%
Professional Services	110	108	(2)	-1.8%
Total Expense	11,412	11,346	(65)	-0.6%
Transfers	(1,694)	(1,920)	(226)	-13.3%
Rutgers Administrative and Facilities Allocation	(438)	(438)	0	0.0%
Change in Fund Balance	1,676	3,115	1,439	85.9%
Plant Fund Transfers ¹	(6,710)	(6,380)	330	4.9%
Use of Prior Year Net Assets	5,034	0	(5,034)	-100.0%
Change in Fund Balance Operations	0	(3,265)	(3,265)	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB Waksman Institute of Microbiology

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	2,536	1,751	(785)	-31.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,396	1,603	207	14.8%
Grants and Contracts	4,159	4,353	195	4.7%
Facilities and Administrative Recoveries	2,006	2,231	225	11.2%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	2,213	2,266	53	2.4%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,274	1,100	(174)	-13.7%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	13,584	13,304	(280)	-2.1%
Expense (Uses of Funds)				
Salaries and Wages	7,011	6,895	(116)	-1.7%
Fringe Benefits	2,993	3,061	68	2.3%
Total Compensation	10,004	9,956	(48)	-0.5%
Supplies and Other	1,111	827	(284)	-25.6%
Scholarships and Fellowships	456	514	58	12.7%
Travel	14	61	48	351.4%
Plant Operation and Maintenance	595	372	(223)	-37.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	22	243	221	1013.0%
Professional Services	1,355	629	(726)	-53.6%
Total Expense	13,557	12,602	(954)	-7.0%
Transfers	630	500	(130)	-20.6%
Rutgers Administrative and Facilities Allocation	(4,143)	(4,336)	(193)	-4.7%
Change in Fund Balance	(3,485)	(3,134)	351	10.1%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	325	0	(325)	-100.0%
Change in Fund Balance Operations	(3,160)	(3,134)	26	0.8%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NB University Press

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	174	202	29	16.5%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	4	4	100.0%
Endowment and Investment Income	0	7	7	100.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	3,193	4,504	1,311	41.1%
Total Revenue	3,367	4,718	1,351	40.1%
Expense (Uses of Funds)				
Salaries and Wages	1,399	1,597	198	14.1%
Fringe Benefits	753	848	95	12.7%
Total Compensation	2,152	2,445	293	13.6%
Supplies and Other	17	137	120	704.6%
Scholarships and Fellowships	0	0	0	n/a
Travel	41	24	(17)	-41.3%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	738	842	104	14.2%
Professional Services	764	1,060	295	38.6%
Total Expense	3,712	4,508	796	21.4%
Transfers	934	841	(93)	-10.0%
Rutgers Administrative and Facilities Allocation	(1,084)	(1,053)	30	2.8%
Change in Fund Balance	(495)	(2)	492	99.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(495)	(2)	492	99.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

Newark Units

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	288,350	286,628	(1,722)	-0.6%
Federal and State Student Aid	2,388	2,480	92	3.9%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	43,679	49,627	5,948	13.6%
State Paid Fringe	45,596	54,443	8,847	19.4%
Grants and Contracts	23,085	27,028	3,943	17.1%
Facilities and Administrative Recoveries	5,139	4,959	(180)	-3.5%
Gift and Contribution Revenue	3,814	5,125	1,311	34.4%
Endowment and Investment Income	5,290	5,364	74	1.4%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	6,103	6,282	179	2.9%
Auxiliary Revenue	21,258	21,078	(180)	-0.8%
Total Revenue	444,702	463,014	18,311	4.1%
Expense (Uses of Funds)				
Salaries and Wages	193,585	215,695	22,109	11.4%
Fringe Benefits	72,303	77,619	5,316	7.4%
Total Compensation	265,888	293,314	27,425	10.3%
Supplies and Other	14,735	13,722	(1,013)	-6.9%
Scholarships and Fellowships	44,805	36,559	(8,246)	-18.4%
Travel	2,836	2,536	(301)	-10.6%
Plant Operation and Maintenance	5,267	5,248	(19)	-0.4%
Debt Service - Principal and Interest	11,828	11,798	(30)	-0.3%
Other Operating Expense	13,549	11,644	(1,905)	-14.1%
Professional Services	18,481	20,833	2,352	12.7%
Total Expense	377,390	395,654	18,262	4.8%
Transfers	5,770	1,049	(4,721)	-81.8%
Rutgers Administrative and Facilities Allocation	(101,638)	(99,695)	1,942	1.9%
Change in Fund Balance	(28,556)	(31,285)	(2,730)	-9.6%
Plant Fund Transfers ¹	(900)	(960)	(60)	-6.7%
Use of Prior Year Net Assets	13,637	8,933	(4,704)	-34.5%
Change in Fund Balance Operations	(15,819)	(23,312)	(7,496)	-47.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NWK Chancellor

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	7,895	8,097	202	2.6%
Federal and State Student Aid	2,388	2,480	92	3.9%
Federal Appropriation	0	0	0	n/a
Allocated University Support	(30,262)	(30,966)	(703)	-2.3%
NJ State Appropriations	42,554	46,752	4,198	9.9%
State Paid Fringe	7,514	9,925	2,411	32.1%
Grants and Contracts	3,507	6,223	2,715	77.4%
Facilities and Administrative Recoveries	181	124	(57)	-31.7%
Gift and Contribution Revenue	53	370	317	593.9%
Endowment and Investment Income	700	807	107	15.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	53	153	100	190.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	34,583	43,964	9,381	27.1%
Expense (Uses of Funds)				
Salaries and Wages	23,702	26,919	3,217	13.6%
Fringe Benefits	8,045	8,270	225	2.8%
Total Compensation	31,747	35,189	3,442	10.8%
Supplies and Other	2,446	3,009	563	23.0%
Scholarships and Fellowships	16,967	9,915	(7,051)	-41.6%
Travel	689	762	73	10.5%
Plant Operation and Maintenance	372	396	24	6.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	8,460	6,358	(2,102)	-24.8%
Professional Services	4,142	7,110	2,968	71.7%
Total Expense	64,824	62,740	(2,084)	-3.2%
Transfers	3,146	(1,412)	(4,557)	-144.9%
Rutgers Administrative and Facilities Allocation	26,401	27,269	867	3.3%
Change in Fund Balance	(693)	7,082	7,775	1121.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	7,290	2,769	(4,521)	-62.0%
Change in Fund Balance Operations	6,597	9,851	3,254	49.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NWK Bookstore & Campus Retail

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	543	468	(75)	-13.8%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	144	156	12	8.3%
Total Revenue	687	624	(63)	-9.1%
Expense (Uses of Funds)				
Salaries and Wages	0	0	0	n/a
Fringe Benefits	0	0	0	n/a
Total Compensation	0	0	0	n/a
Supplies and Other	0	0	0	n/a
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	78	85	7	8.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	302	270	(31)	-10.4%
Professional Services	31	0	(31)	-100.0%
Total Expense	411	356	(55)	-13.4%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(277)	(269)	8	2.8%
Change in Fund Balance	0	0	0	300.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	300.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NWK Dining

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	893	1,259	365	40.9%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	2,632	3,222	590	22.4%
Total Revenue	3,525	4,481	955	27.1%
Expense (Uses of Funds)				
Salaries and Wages	66	69	4	5.7%
Fringe Benefits	42	47	5	12.5%
Total Compensation	108	117	9	8.3%
Supplies and Other	2,430	3,282	852	35.1%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	263	379	116	44.1%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	9	1	(8)	-88.2%
Professional Services	0	0	0	n/a
Total Expense	2,810	3,779	969	34.5%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(715)	(704)	11	1.6%
Change in Fund Balance	0	(2)	(2)	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	(2)	(2)	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NWK Housing

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,604	1,400	(204)	-12.7%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	16,480	15,645	(835)	-5.1%
Total Revenue	18,084	17,045	(1,039)	-5.7%
Expense (Uses of Funds)				
Salaries and Wages	1,400	1,506	107	7.6%
Fringe Benefits	906	1,025	119	13.1%
Total Compensation	2,306	2,532	226	9.8%
Supplies and Other	274	224	(50)	-18.3%
Scholarships and Fellowships	360	360	0	0.0%
Travel	0	0	0	n/a
Plant Operation and Maintenance	2,635	2,514	(121)	-4.6%
Debt Service - Principal and Interest	10,078	10,060	(19)	-0.2%
Other Operating Expense	43	43	0	0.0%
Professional Services	2,356	1,906	(449)	-19.1%
Total Expense	18,052	17,639	(412)	-2.3%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(2,951)	(2,816)	134	4.6%
Change in Fund Balance	(2,918)	(3,411)	(493)	-16.9%
Plant Fund Transfers ¹	(600)	(660)	(60)	-10.0%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(3,518)	(4,071)	(553)	-15.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NWK NLAW School of Law Newark

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	22,926	25,379	2,453	10.7%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	6,496	6,531	35	0.5%
NJ State Appropriations	775	1,525	750	96.8%
State Paid Fringe	5,353	6,461	1,108	20.7%
Grants and Contracts	1,793	2,273	480	26.8%
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	925	847	(78)	-8.4%
Endowment and Investment Income	1,084	1,174	90	8.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	617	525	(93)	-15.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	39,969	44,714	4,745	11.9%
Expense (Uses of Funds)				
Salaries and Wages	19,909	22,626	2,716	13.6%
Fringe Benefits	7,198	8,711	1,513	21.0%
Total Compensation	27,107	31,337	4,229	15.6%
Supplies and Other	544	640	96	17.6%
Scholarships and Fellowships	9,101	9,313	212	2.3%
Travel	305	355	50	16.3%
Plant Operation and Maintenance	21	15	(6)	-29.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	996	1,206	211	21.2%
Professional Services	673	1,182	510	75.7%
Total Expense	38,747	44,048	5,300	13.7%
Transfers	1,776	1,531	(245)	-13.8%
Rutgers Administrative and Facilities Allocation	(10,684)	(10,853)	(169)	-1.6%
Change in Fund Balance	(7,687)	(8,656)	(969)	-12.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(7,687)	(8,656)	(969)	-12.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NWK Parking

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	542	532	(10)	-1.9%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	1,847	1,850	3	0.2%
Total Revenue	2,389	2,382	(7)	-0.3%
Expense (Uses of Funds)				
Salaries and Wages	71	90	18	25.6%
Fringe Benefits	46	61	16	34.5%
Total Compensation	117	151	34	29.1%
Supplies and Other	27	29	2	7.4%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	217	217	(0)	0.0%
Debt Service - Principal and Interest	1,749	1,738	(11)	-0.6%
Other Operating Expense	173	156	(17)	-10.0%
Professional Services	1,010	1,020	10	1.0%
Total Expense	3,294	3,311	19	0.6%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(409)	(399)	10	2.4%
Change in Fund Balance	(1,313)	(1,328)	(16)	-1.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(1,313)	(1,328)	(16)	-1.2%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NWK RBS Rutgers Business School

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	158,133	155,702	(2,431)	-1.5%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	(2,730)	(5,000)	(2,270)	-83.2%
NJ State Appropriations	350	850	500	142.9%
State Paid Fringe	15,184	16,986	1,803	11.9%
Grants and Contracts	4,301	4,419	118	2.7%
Facilities and Administrative Recoveries	590	674	84	14.3%
Gift and Contribution Revenue	2,067	3,058	991	47.9%
Endowment and Investment Income	2,551	2,665	114	4.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	4,872	4,777	(95)	-1.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	185,318	184,131	(1,187)	-0.6%
Expense (Uses of Funds)				
Salaries and Wages	70,556	76,972	6,416	9.1%
Fringe Benefits	26,186	28,249	2,063	7.9%
Total Compensation	96,742	105,221	8,479	8.8%
Supplies and Other	3,558	2,401	(1,158)	-32.5%
Scholarships and Fellowships	11,583	11,312	(271)	-2.3%
Travel	1,282	499	(783)	-61.1%
Plant Operation and Maintenance	105	71	(34)	-32.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,652	1,656	3	0.2%
Professional Services	5,312	3,825	(1,487)	-28.0%
Total Expense	120,235	124,984	4,748	3.9%
Transfers	(1,114)	(663)	451	40.5%
Rutgers Administrative and Facilities Allocation	(60,069)	(60,728)	(659)	-1.1%
Change in Fund Balance	3,900	(2,243)	(6,143)	-157.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	1,495	3,698	2,203	147.4%
Change in Fund Balance Operations	5,395	1,455	(3,939)	-73.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NWK SASN School of Arts & Sciences Newark

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	72,679	71,732	(946)	-1.3%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	16,597	17,030	433	2.6%
NJ State Appropriations	0	500	500	100.0%
State Paid Fringe	14,835	17,561	2,726	18.4%
Grants and Contracts	12,631	12,877	246	1.9%
Facilities and Administrative Recoveries	4,213	4,043	(170)	-4.0%
Gift and Contribution Revenue	740	827	87	11.8%
Endowment and Investment Income	925	687	(238)	-25.8%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	130	375	245	188.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	122,750	125,632	2,882	2.3%
Expense (Uses of Funds)				
Salaries and Wages	60,105	67,605	7,500	12.5%
Fringe Benefits	21,863	22,560	697	3.2%
Total Compensation	81,968	90,166	8,198	10.0%
Supplies and Other	4,133	2,836	(1,297)	-31.4%
Scholarships and Fellowships	5,475	4,549	(926)	-16.9%
Travel	172	421	249	145.0%
Plant Operation and Maintenance	83	32	(51)	-60.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,223	968	(255)	-20.9%
Professional Services	3,343	4,192	850	25.4%
Total Expense	96,397	103,165	6,768	7.0%
Transfers	647	557	(90)	-13.9%
Rutgers Administrative and Facilities Allocation	(44,956)	(43,420)	1,535	3.4%
Change in Fund Balance	(17,955)	(20,395)	(2,440)	-13.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	3,308	1,465	(1,843)	-55.7%
Change in Fund Balance Operations	(14,647)	(18,930)	(4,283)	-29.2%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NWK SCJ School of Criminal Justice

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	7,629	7,557	(73)	-1.0%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	2,028	3,950	1,922	94.8%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,335	1,589	254	19.1%
Grants and Contracts	527	952	426	80.9%
Facilities and Administrative Recoveries	85	66	(19)	-21.9%
Gift and Contribution Revenue	5	6	1	31.6%
Endowment and Investment Income	19	21	1	7.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	11,627	14,141	2,514	21.6%
Expense (Uses of Funds)				
Salaries and Wages	4,837	6,159	1,322	27.3%
Fringe Benefits	1,778	2,271	493	27.8%
Total Compensation	6,615	8,430	1,815	27.4%
Supplies and Other	161	295	134	83.1%
Scholarships and Fellowships	699	500	(199)	-28.5%
Travel	90	148	58	64.1%
Plant Operation and Maintenance	0	10	10	100.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	49	23	(26)	-53.5%
Professional Services	76	79	3	4.1%
Total Expense	7,690	9,485	1,796	23.4%
Transfers	120	233	113	94.4%
Rutgers Administrative and Facilities Allocation	(4,894)	(4,860)	34	0.7%
Change in Fund Balance	(836)	30	866	103.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	30	0	(30)	-98.8%
Change in Fund Balance Operations	(806)	30	836	103.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NWK SPAA School of Public Affairs & Administration

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	7,013	6,315	(698)	-9.9%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,639	1,776	137	8.4%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,197	1,305	109	9.1%
Grants and Contracts	326	284	(42)	-12.9%
Facilities and Administrative Recoveries	69	52	(18)	-25.7%
Gift and Contribution Revenue	25	17	(8)	-31.1%
Endowment and Investment Income	11	11	0	0.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	411	428	17	4.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	10,691	10,188	(502)	-4.7%
Expense (Uses of Funds)				
Salaries and Wages	5,678	5,706	28	0.5%
Fringe Benefits	2,221	1,950	(271)	-12.2%
Total Compensation	7,899	7,656	(243)	-3.1%
Supplies and Other	51	52	1	2.0%
Scholarships and Fellowships	517	493	(24)	-4.6%
Travel	129	189	61	47.2%
Plant Operation and Maintenance	1	1	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	54	290	236	440.9%
Professional Services	180	189	9	5.1%
Total Expense	8,830	8,871	40	0.5%
Transfers	314	653	339	108.1%
Rutgers Administrative and Facilities Allocation	(3,876)	(3,635)	241	6.2%
Change in Fund Balance	(1,701)	(1,664)	37	2.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	888	1,000	112	12.6%
Change in Fund Balance Operations	(813)	(664)	149	18.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NWK Student & Recreation Centers O&M

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	4,017	3,931	(85)	-2.1%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	4,017	3,931	(85)	-2.1%
Expense (Uses of Funds)				
Salaries and Wages	737	778	41	5.6%
Fringe Benefits	474	535	61	12.8%
Total Compensation	1,211	1,313	102	8.4%
Supplies and Other	140	140	0	0.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	1,380	1,415	35	2.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	4	4	0	0.0%
Professional Services	75	30	(45)	-60.0%
Total Expense	2,810	2,902	92	3.3%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(126)	(126)	0	0.0%
Change in Fund Balance	1,081	903	(178)	-16.5%
Plant Fund Transfers ¹	(300)	(300)	0	0.0%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	781	603	(178)	-22.8%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NWK Student Affairs

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	8,059	7,915	(144)	-1.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	2,649	3,020	371	14.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	178	615	437	245.9%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	20	25	5	25.0%
Auxiliary Revenue	155	205	50	32.0%
Total Revenue	11,060	11,779	719	6.5%
Expense (Uses of Funds)				
Salaries and Wages	6,524	7,264	739	11.3%
Fringe Benefits	3,543	3,938	395	11.1%
Total Compensation	10,068	11,202	1,134	11.3%
Supplies and Other	970	814	(156)	-16.1%
Scholarships and Fellowships	103	118	14	14.0%
Travel	170	162	(8)	-4.6%
Plant Operation and Maintenance	111	112	1	0.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	585	669	84	14.4%
Professional Services	1,285	1,299	13	1.0%
Total Expense	13,292	14,374	1,083	8.1%
Transfers	881	148	(733)	-83.2%
Rutgers Administrative and Facilities Allocation	917	846	(71)	-7.8%
Change in Fund Balance	(433)	(1,601)	(1,168)	-269.7%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	625	0	(625)	-100.0%
Change in Fund Balance Operations	192	(1,601)	(1,793)	-933.9%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

Camden Units

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	117,019	115,353	(1,666)	-1.4%
Federal and State Student Aid	947	974	28	2.9%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	27,544	28,859	1,315	4.8%
State Paid Fringe	22,485	24,320	1,835	8.2%
Grants and Contracts	15,087	16,284	1,197	7.9%
Facilities and Administrative Recoveries	1,173	733	(440)	-37.5%
Gift and Contribution Revenue	986	622	(364)	-36.9%
Endowment and Investment Income	1,414	1,507	93	6.5%
Healthcare Revenue	22	18	(4)	-17.4%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	2,833	3,183	350	12.3%
Auxiliary Revenue	9,896	9,289	(607)	-6.1%
Total Revenue	199,406	201,142	1,736	0.9%
Expense (Uses of Funds)				
Salaries and Wages	99,371	107,064	7,693	7.7%
Fringe Benefits	37,786	41,422	3,635	9.6%
Total Compensation	137,157	148,486	11,329	8.3%
Supplies and Other	4,607	4,008	(599)	-13.0%
Scholarships and Fellowships	25,786	26,474	688	2.7%
Travel	2,352	2,485	133	5.7%
Plant Operation and Maintenance	3,739	3,001	(738)	-19.7%
Debt Service - Principal and Interest	2,517	2,517	0	0.0%
Other Operating Expense	10,789	11,398	609	5.6%
Professional Services	12,526	13,807	1,280	10.2%
Total Expense	199,473	212,176	12,703	6.4%
Transfers	3,397	1,487	(1,910)	-56.2%
Rutgers Administrative and Facilities Allocation	(48,376)	(46,272)	2,104	4.3%
Change in Fund Balance	(45,046)	(55,819)	(10,773)	-23.9%
Plant Fund Transfers ¹	(185)	(206)	(21)	-11.4%
Use of Prior Year Net Assets	1,232	9,769	8,537	692.9%
Change in Fund Balance Operations	(44,000)	(46,256)	(2,257)	-5.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

CMD Chancellor

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	4,403	4,660	257	5.8%
Federal and State Student Aid	947	974	28	2.9%
Federal Appropriation	0	0	0	n/a
Allocated University Support	(20,146)	(18,582)	1,564	7.8%
NJ State Appropriations	27,544	28,859	1,315	4.8%
State Paid Fringe	5,469	6,211	741	13.6%
Grants and Contracts	8,269	10,046	1,776	21.5%
Facilities and Administrative Recoveries	166	247	81	49.0%
Gift and Contribution Revenue	23	35	12	48.9%
Endowment and Investment Income	55	62	7	12.2%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	220	190	(31)	-13.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	26,951	32,701	5,750	21.3%
Expense (Uses of Funds)				
Salaries and Wages	23,598	25,140	1,543	6.5%
Fringe Benefits	9,895	10,424	529	5.3%
Total Compensation	33,492	35,564	2,072	6.2%
Supplies and Other	1,362	1,450	88	6.4%
Scholarships and Fellowships	1,279	1,936	657	51.3%
Travel	1,350	1,670	320	23.7%
Plant Operation and Maintenance	393	88	(305)	-77.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	7,422	7,602	180	2.4%
Professional Services	4,621	6,568	1,947	42.1%
Total Expense	49,919	54,878	4,959	9.9%
Transfers	1,159	(760)	(1,919)	-165.6%
Rutgers Administrative and Facilities Allocation	23,591	22,104	(1,487)	-6.3%
Change in Fund Balance	1,782	(833)	(2,615)	-146.7%
Plant Fund Transfers ¹	700	(21)	(721)	-103.0%
Use of Prior Year Net Assets	86	8,924	8,839	10323.1%
Change in Fund Balance Operations	2,568	8,070	5,502	214.3%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

CMD Bookstore & Campus Retail

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	233	210	(23)	-9.7%
Total Revenue	233	210	(23)	-9.7%
Expense (Uses of Funds)				
Salaries and Wages	0	0	0	n/a
Fringe Benefits	0	0	0	n/a
Total Compensation	0	0	0	n/a
Supplies and Other	0	0	0	n/a
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	44	44	0	0.0%
Professional Services	0	0	0	n/a
Total Expense	44	44	0	0.3%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(165)	(171)	(7)	-4.0%
Change in Fund Balance	24	(5)	(30)	-124.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	24	(5)	(30)	-126.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

CMD Dining

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	2,957	2,465	(493)	-16.7%
Total Revenue	2,957	2,465	(493)	-16.7%
Expense (Uses of Funds)				
Salaries and Wages	238	223	(15)	-6.3%
Fringe Benefits	138	135	(3)	-2.1%
Total Compensation	376	358	(18)	-4.8%
Supplies and Other	33	14	(18)	-56.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	366	224	(142)	-38.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	2	2	0	0.0%
Professional Services	3,580	3,586	6	0.2%
Total Expense	4,357	4,184	(172)	-4.0%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(768)	(721)	48	6.2%
Change in Fund Balance	(2,167)	(2,440)	(273)	-12.6%
Plant Fund Transfers ¹	(185)	(185)	0	0.0%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(2,352)	(2,625)	(273)	-11.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

CMD FASC Faculty of Arts & Sciences Camden

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	45,031	43,781	(1,250)	-2.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	9,973	8,967	(1,006)	-10.1%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	8,493	8,846	352	4.1%
Grants and Contracts	6,488	5,658	(830)	-12.8%
Facilities and Administrative Recoveries	947	451	(496)	-52.3%
Gift and Contribution Revenue	161	170	9	5.5%
Endowment and Investment Income	719	771	53	7.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,163	1,395	232	19.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	72,975	70,040	(2,936)	-4.0%
Expense (Uses of Funds)				
Salaries and Wages	36,099	37,815	1,716	4.8%
Fringe Benefits	13,107	13,729	622	4.7%
Total Compensation	49,206	51,544	2,338	4.8%
Supplies and Other	1,272	893	(379)	-29.8%
Scholarships and Fellowships	11,691	11,151	(540)	-4.6%
Travel	603	456	(147)	-24.3%
Plant Operation and Maintenance	154	104	(50)	-32.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,287	1,403	116	9.0%
Professional Services	865	526	(339)	-39.2%
Total Expense	65,079	66,078	999	1.5%
Transfers	1,130	928	(202)	-17.9%
Rutgers Administrative and Facilities Allocation	(35,086)	(32,708)	2,378	6.8%
Change in Fund Balance	(26,059)	(27,818)	(1,759)	-6.8%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	549	500	(49)	-9.0%
Change in Fund Balance Operations	(25,510)	(27,318)	(1,808)	-7.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

CMD Housing

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	6,108	5,992	(116)	-1.9%
Total Revenue	6,108	5,992	(116)	-1.9%
Expense (Uses of Funds)				
Salaries and Wages	740	1,130	390	52.7%
Fringe Benefits	404	493	89	22.1%
Total Compensation	1,144	1,623	479	41.9%
Supplies and Other	146	139	(7)	-4.5%
Scholarships and Fellowships	4	2	(3)	-62.5%
Travel	2	0	(2)	-100.0%
Plant Operation and Maintenance	1,690	1,505	(185)	-10.9%
Debt Service - Principal and Interest	2,517	2,517	0	0.0%
Other Operating Expense	51	31	(20)	-39.3%
Professional Services	216	290	74	34.0%
Total Expense	5,771	6,107	337	5.8%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(1,816)	(1,725)	91	5.0%
Change in Fund Balance	(1,479)	(1,840)	(361)	-24.4%
Plant Fund Transfers ¹	(400)	0	400	100.0%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(1,879)	(1,840)	39	2.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

CMD Parking

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	598	622	24	4.0%
Total Revenue	598	622	24	4.0%
Expense (Uses of Funds)				
Salaries and Wages	54	58	3	6.1%
Fringe Benefits	35	39	4	12.8%
Total Compensation	89	97	8	8.7%
Supplies and Other	1	1	0	100.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	15	0	(15)	-100.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	359	366	7	2.0%
Professional Services	70	40	(30)	-42.9%
Total Expense	534	504	(29)	-5.5%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(170)	(159)	11	6.4%
Change in Fund Balance	(106)	(41)	64	60.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(106)	(41)	64	60.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

CMD SBC School of Business Camden

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	25,225	25,579	354	1.4%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,820	3,449	(370)	-9.7%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,425	3,581	155	4.5%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	75	40	(35)	-46.7%
Endowment and Investment Income	99	106	7	6.8%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	900	800	(100)	-11.1%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	33,544	33,555	11	0.0%
Expense (Uses of Funds)				
Salaries and Wages	13,325	14,677	1,353	10.2%
Fringe Benefits	4,594	5,415	822	17.9%
Total Compensation	17,918	20,093	2,175	12.1%
Supplies and Other	384	327	(56)	-14.7%
Scholarships and Fellowships	3,151	3,853	702	22.3%
Travel	118	157	39	33.5%
Plant Operation and Maintenance	2	1	(1)	-58.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	333	269	(63)	-19.0%
Professional Services	1,772	1,481	(292)	-16.5%
Total Expense	23,677	26,181	2,504	10.6%
Transfers	435	560	125	28.8%
Rutgers Administrative and Facilities Allocation	(12,910)	(12,224)	687	5.3%
Change in Fund Balance	(2,609)	(4,290)	(1,681)	-64.4%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(2,609)	(4,290)	(1,681)	-64.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

CMD CLAW School of Law Camden

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	19,154	17,856	(1,298)	-6.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,639	3,683	44	1.2%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	4,045	4,574	528	13.1%
Grants and Contracts	102	68	(34)	-32.9%
Facilities and Administrative Recoveries	26	3	(23)	-88.2%
Gift and Contribution Revenue	699	349	(350)	-50.0%
Endowment and Investment Income	510	533	22	4.4%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	367	545	178	48.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	28,544	27,611	(932)	-3.3%
Expense (Uses of Funds)				
Salaries and Wages	13,849	14,666	817	5.9%
Fringe Benefits	4,688	5,220	532	11.4%
Total Compensation	18,537	19,886	1,349	7.3%
Supplies and Other	235	127	(107)	-45.7%
Scholarships and Fellowships	6,325	6,535	210	3.3%
Travel	181	137	(45)	-24.6%
Plant Operation and Maintenance	16	11	(4)	-28.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	989	1,425	436	44.1%
Professional Services	658	695	38	5.7%
Total Expense	26,941	28,817	1,876	7.0%
Transfers	480	522	42	8.8%
Rutgers Administrative and Facilities Allocation	(10,075)	(9,810)	266	2.6%
Change in Fund Balance	(7,992)	(10,493)	(2,501)	-31.3%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	587	335	(252)	-42.9%
Change in Fund Balance Operations	(7,405)	(10,158)	(2,753)	-37.2%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

CMD SON School of Nursing Camden

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	14,159	14,518	359	2.5%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	2,294	2,063	(231)	-10.1%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,051	1,109	57	5.5%
Grants and Contracts	227	512	285	125.2%
Facilities and Administrative Recoveries	35	32	(2)	-6.5%
Gift and Contribution Revenue	2	2	0	0.0%
Endowment and Investment Income	17	22	5	27.9%
Healthcare Revenue	22	18	(4)	-17.4%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	17,808	18,276	468	2.6%
Expense (Uses of Funds)				
Salaries and Wages	7,972	9,129	1,156	14.5%
Fringe Benefits	2,878	3,395	517	18.0%
Total Compensation	10,850	12,523	1,674	15.4%
Supplies and Other	724	665	(59)	-8.2%
Scholarships and Fellowships	2,984	2,592	(392)	-13.1%
Travel	80	50	(30)	-37.4%
Plant Operation and Maintenance	42	25	(17)	-39.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	132	98	(34)	-25.5%
Professional Services	93	99	6	5.9%
Total Expense	14,906	16,053	1,147	7.7%
Transfers	192	236	44	22.9%
Rutgers Administrative and Facilities Allocation	(8,072)	(7,953)	119	1.5%
Change in Fund Balance	(4,977)	(5,493)	(516)	-10.4%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(4,977)	(5,493)	(516)	-10.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

CMD Student Affairs

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	6,898	6,681	(216)	-3.1%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	420	420	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	25	25	0	0.0%
Endowment and Investment Income	13	13	(1)	-4.8%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	182	253	70	38.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	7,538	7,392	(147)	-1.9%
Expense (Uses of Funds)				
Salaries and Wages	3,087	3,824	737	23.9%
Fringe Benefits	1,791	2,302	512	28.6%
Total Compensation	4,878	6,126	1,249	25.6%
Supplies and Other	350	336	(14)	-4.0%
Scholarships and Fellowships	350	405	55	15.6%
Travel	17	15	(3)	-16.2%
Plant Operation and Maintenance	17	16	(1)	-7.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	170	157	(13)	-7.8%
Professional Services	761	699	(62)	-8.1%
Total Expense	6,543	7,753	1,210	18.5%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(1,961)	(1,848)	113	5.8%
Change in Fund Balance	(966)	(2,210)	(1,244)	-128.8%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	10	10	0	0.0%
Change in Fund Balance Operations	(956)	(2,200)	(1,244)	-130.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

CMD Student & Recreation Centers O&M

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	2,149	2,278	129	6.0%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	2,149	2,278	129	6.0%
Expense (Uses of Funds)				
Salaries and Wages	409	402	(7)	-1.8%
Fringe Benefits	258	268	10	3.9%
Total Compensation	668	670	3	0.4%
Supplies and Other	101	55	(46)	-45.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	1,045	1,027	(18)	-1.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	0	0	0	n/a
Professional Services	(110)	(177)	(67)	-61.0%
Total Expense	1,704	1,575	(128)	-7.5%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(944)	(1,058)	(114)	-12.1%
Change in Fund Balance	(499)	(356)	143	28.7%
Plant Fund Transfers ¹	(300)	0	300	100.0%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(799)	(356)	443	55.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS Units

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	215,104	218,755	3,651	1.7%
Federal and State Student Aid	1,735	1,805	70	4.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	190,585	205,704	15,119	7.9%
State Paid Fringe	204,300	221,675	17,374	8.5%
Grants and Contracts	334,334	363,109	28,775	8.6%
Facilities and Administrative Recoveries	78,033	84,912	6,879	8.8%
Gift and Contribution Revenue	12,885	11,797	(1,089)	-8.4%
Endowment and Investment Income	11,789	12,176	387	3.3%
Healthcare Revenue	437,727	457,665	19,938	4.6%
Affiliated and Housestaff	617,362	621,449	4,087	0.7%
Other Sources Revenue	13,678	14,725	1,047	7.7%
Auxiliary Revenue	9,085	10,254	1,169	12.9%
Total Revenue	2,126,617	2,224,026	97,409	4.6%
Expense (Uses of Funds)				
Salaries and Wages	1,078,701	1,110,425	31,723	2.9%
Fringe Benefits	399,317	436,777	37,460	9.4%
Total Compensation	1,478,018	1,547,201	69,183	4.7%
Supplies and Other	105,148	108,084	2,936	2.8%
Scholarships and Fellowships	33,429	33,508	79	0.2%
Travel	5,872	6,739	866	14.8%
Plant Operation and Maintenance	9,398	7,999	(1,399)	-14.9%
Debt Service - Principal and Interest	5,788	5,528	(260)	-4.5%
Other Operating Expense	81,944	74,999	(6,945)	-8.5%
Professional Services	158,232	161,790	3,558	2.2%
Total Expense	1,877,828	1,945,849	68,019	3.6%
Transfers	7,224	(5,525)	(12,749)	-176.5%
Rutgers Administrative and Facilities Allocation	(260,215)	(262,791)	(2,576)	-1.0%
Change in Fund Balance	(4,202)	9,861	14,064	334.7%
Plant Fund Transfers ¹	(614)	(200)	414	67.5%
Use of Prior Year Net Assets	4,816	4,691	(125)	-2.6%
Change in Fund Balance Operations	0	14,352	14,352	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS Chancellor

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	(14,161)	(1,579)	12,583	88.9%
NJ State Appropriations	50,587	63,169	12,582	24.9%
State Paid Fringe	3,898	4,076	178	4.6%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	1,772	1,668	(104)	-5.9%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	7,886	8,086	200	2.5%
Healthcare Revenue	1,882	0	(1,882)	-100.0%
Affiliated and Housestaff	31,255	32,146	891	2.9%
Other Sources Revenue	147	152	6	3.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	83,266	107,719	24,453	29.4%
Expense (Uses of Funds)				
Salaries and Wages	15,495	16,401	906	5.8%
Fringe Benefits	5,833	6,673	840	14.4%
Total Compensation	21,328	23,074	1,746	8.2%
Supplies and Other	1,489	1,989	500	33.6%
Scholarships and Fellowships	344	352	8	2.3%
Travel	1,525	1,430	(95)	-6.2%
Plant Operation and Maintenance	817	814	(3)	-0.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	39,984	34,821	(5,163)	-12.9%
Professional Services	7,895	7,000	(895)	-11.3%
Total Expense	73,382	69,481	(3,901)	-5.3%
Transfers	(8,674)	(26,730)	(18,056)	-208.2%
Rutgers Administrative and Facilities Allocation	21,396	21,973	577	2.7%
Change in Fund Balance	22,606	33,482	10,876	48.1%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	22,606	33,482	10,876	48.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS BHI Brain Health Institute

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	1,229	1,602	374	30.4%
State Paid Fringe	349	405	56	15.9%
Grants and Contracts	1,139	2,150	1,011	88.8%
Facilities and Administrative Recoveries	449	761	311	69.2%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	283	329	47	16.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	500	500	(0)	0.0%
Other Sources Revenue	187	151	(36)	-19.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	4,136	5,898	1,762	42.6%
Expense (Uses of Funds)				
Salaries and Wages	2,504	2,703	199	7.9%
Fringe Benefits	1,220	1,488	269	22.0%
Total Compensation	3,724	4,191	467	12.5%
Supplies and Other	21	87	66	318.9%
Scholarships and Fellowships	321	172	(149)	-46.5%
Travel	10	16	6	62.9%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	15	29	14	90.5%
Professional Services	522	1,934	1,412	270.3%
Total Expense	4,613	6,429	1,816	39.4%
Transfers	1,017	1,098	81	8.0%
Rutgers Administrative and Facilities Allocation	(540)	(541)	(1)	-0.2%
Change in Fund Balance	0	26	26	100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	26	26	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS CINJ Cancer Institute of NJ

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	200	0	(200)	-100.0%
NJ State Appropriations	53,000	57,724	4,724	8.9%
State Paid Fringe	9,856	12,155	2,300	23.3%
Grants and Contracts	43,099	45,155	2,057	4.8%
Facilities and Administrative Recoveries	11,815	12,628	813	6.9%
Gift and Contribution Revenue	5,000	3,500	(1,500)	-30.0%
Endowment and Investment Income	343	300	(43)	-12.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	12,525	4,579	(7,946)	-63.4%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	135,837	136,041	205	0.2%
Expense (Uses of Funds)				
Salaries and Wages	58,828	61,343	2,515	4.3%
Fringe Benefits	27,414	28,876	1,463	5.3%
Total Compensation	86,242	90,220	3,978	4.6%
Supplies and Other	9,066	9,009	(57)	-0.6%
Scholarships and Fellowships	4,324	4,319	(5)	-0.1%
Travel	462	626	164	35.5%
Plant Operation and Maintenance	613	768	155	25.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	4,389	2,287	(2,102)	-47.9%
Professional Services	14,724	14,855	132	0.9%
Total Expense	119,819	122,084	2,265	1.9%
Transfers	604	128	(477)	-78.9%
Rutgers Administrative and Facilities Allocation	(16,622)	(16,732)	(110)	-0.7%
Change in Fund Balance	0	(2,647)	(2,647)	-315119028.3%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	1,700	1,700	100.0%
Change in Fund Balance Operations	0	(947)	(947)	-100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS CABM Center for Advanced Biotechnology & Medicine

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	50	0	(50)	-100.0%
NJ State Appropriations	4,078	2,435	(1,643)	-40.3%
State Paid Fringe	771	878	107	13.8%
Grants and Contracts	4,268	4,680	412	9.7%
Facilities and Administrative Recoveries	2,134	2,206	72	3.4%
Gift and Contribution Revenue	112	114	2	1.8%
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	200	350	150	75.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	11,613	10,663	(950)	-8.2%
Expense (Uses of Funds)				
Salaries and Wages	6,433	6,069	(364)	-5.7%
Fringe Benefits	3,073	3,104	30	1.0%
Total Compensation	9,506	9,173	(333)	-3.5%
Supplies and Other	973	845	(128)	-13.2%
Scholarships and Fellowships	547	542	(5)	-0.9%
Travel	112	117	5	4.5%
Plant Operation and Maintenance	80	350	270	337.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	23	140	118	524.0%
Professional Services	1,059	1,414	356	33.6%
Total Expense	12,299	12,582	282	2.3%
Transfers	3,231	3,159	(72)	-2.2%
Rutgers Administrative and Facilities Allocation	(2,824)	(2,833)	(10)	-0.3%
Change in Fund Balance	(280)	(1,593)	(1,313)	-469.1%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	280	1,600	1,320	471.4%
Change in Fund Balance Operations	0	7	7	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS Dining

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	1,035	1,663	628	60.6%
Total Revenue	1,035	1,663	628	60.6%
Expense (Uses of Funds)				
Salaries and Wages	641	798	157	24.5%
Fringe Benefits	412	390	(22)	-5.3%
Total Compensation	1,053	1,188	135	12.8%
Supplies and Other	(323)	(8)	315	97.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	0	1	1	100.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	21	279	258	1228.0%
Professional Services	135	0	(135)	-100.0%
Total Expense	885	1,460	574	64.9%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(150)	(203)	(53)	-35.6%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS EOHSI Environmental & Occupational Health Sciences Institute

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	50	0	(50)	-100.0%
NJ State Appropriations	1,432	1,355	(77)	-5.4%
State Paid Fringe	545	620	76	13.9%
Grants and Contracts	6,929	8,494	1,565	22.6%
Facilities and Administrative Recoveries	2,757	3,394	637	23.1%
Gift and Contribution Revenue	76	56	(21)	-27.2%
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	1,429	1,565	136	9.5%
Affiliated and Housestaff	101	101	0	0.0%
Other Sources Revenue	28	10	(18)	-64.3%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	13,347	15,596	2,249	16.8%
Expense (Uses of Funds)				
Salaries and Wages	6,153	6,968	814	13.2%
Fringe Benefits	3,418	3,939	521	15.2%
Total Compensation	9,571	10,907	1,335	13.9%
Supplies and Other	1,150	1,519	369	32.1%
Scholarships and Fellowships	343	554	212	61.8%
Travel	80	93	13	16.4%
Plant Operation and Maintenance	142	124	(18)	-12.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	211	160	(50)	-23.9%
Professional Services	(559)	(660)	(101)	-18.0%
Total Expense	10,938	12,698	1,760	16.1%
Transfers	115	134	19	16.5%
Rutgers Administrative and Facilities Allocation	(2,889)	(2,893)	(4)	-0.1%
Change in Fund Balance	(365)	139	504	138.1%
Plant Fund Transfers ¹	0	(194)	(194)	-100.0%
Use of Prior Year Net Assets	365	100	(265)	-72.6%
Change in Fund Balance Operations	0	45	45	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS EMSOP Ernest Mario School of Pharmacy

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	22,875	24,199	1,324	5.8%
Federal and State Student Aid	409	403	(6)	-1.5%
Federal Appropriation	0	0	0	n/a
Allocated University Support	250	0	(250)	-100.0%
NJ State Appropriations	5,223	5,381	158	3.0%
State Paid Fringe	4,111	4,427	316	7.7%
Grants and Contracts	47,193	49,642	2,450	5.2%
Facilities and Administrative Recoveries	3,495	2,932	(563)	-16.1%
Gift and Contribution Revenue	243	229	(14)	-5.9%
Endowment and Investment Income	1,522	1,642	120	7.9%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	237	288	51	21.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	85,558	89,142	3,584	4.2%
Expense (Uses of Funds)				
Salaries and Wages	39,104	41,564	2,460	6.3%
Fringe Benefits	21,056	23,183	2,128	10.1%
Total Compensation	60,159	64,747	4,588	7.6%
Supplies and Other	2,333	2,207	(126)	-5.4%
Scholarships and Fellowships	3,292	3,280	(12)	-0.4%
Travel	812	500	(312)	-38.4%
Plant Operation and Maintenance	710	310	(400)	-56.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	4,345	1,108	(3,237)	-74.5%
Professional Services	2,618	2,321	(297)	-11.3%
Total Expense	74,269	74,473	204	0.3%
Transfers	500	143	(357)	-71.5%
Rutgers Administrative and Facilities Allocation	(14,843)	(15,214)	(371)	-2.5%
Change in Fund Balance	(3,055)	(402)	2,653	86.8%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	3,055	0	(3,055)	-100.0%
Change in Fund Balance Operations	0	(402)	(402)	-100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS GSBS Graduate School of Biomedical Sciences

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	14,449	13,279	(1,170)	-8.1%
Federal and State Student Aid	190	190	0	0.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	60	0	(60)	-100.0%
NJ State Appropriations	2,191	2,151	(40)	-1.8%
State Paid Fringe	809	906	97	12.0%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	50	50	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	59	47	(12)	-20.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	17,758	16,623	(1,135)	-6.4%
Expense (Uses of Funds)				
Salaries and Wages	2,889	2,965	76	2.6%
Fringe Benefits	1,039	1,146	107	10.3%
Total Compensation	3,928	4,111	183	4.7%
Supplies and Other	206	260	54	26.3%
Scholarships and Fellowships	4,692	4,461	(231)	-4.9%
Travel	26	39	13	52.5%
Plant Operation and Maintenance	6	3	(3)	-49.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	411	402	(9)	-2.1%
Professional Services	4,859	3,716	(1,144)	-23.5%
Total Expense	14,129	12,993	(1,136)	-8.0%
Transfers	136	265	129	94.8%
Rutgers Administrative and Facilities Allocation	(3,765)	(3,908)	(142)	-3.8%
Change in Fund Balance	0	(13)	(13)	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	(13)	(13)	-100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS Housing

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	4,220	4,431	211	5.0%
Total Revenue	4,220	4,431	211	5.0%
Expense (Uses of Funds)				
Salaries and Wages	186	139	(47)	-25.3%
Fringe Benefits	83	92	9	11.1%
Total Compensation	269	231	(38)	-14.1%
Supplies and Other	101	115	14	13.3%
Scholarships and Fellowships	0	0	0	n/a
Travel	(884)	(855)	28	3.2%
Plant Operation and Maintenance	840	903	63	7.5%
Debt Service - Principal and Interest	3,011	3,046	36	1.2%
Other Operating Expense	46	39	(7)	-14.7%
Professional Services	348	478	130	37.4%
Total Expense	3,731	3,957	226	6.1%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(489)	(474)	15	3.0%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS IHCPAR Institute for Health & Health Care Policy & Aging Research

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	1,689	1,713	24	1.4%
State Paid Fringe	966	1,189	223	23.1%
Grants and Contracts	19,374	19,117	(257)	-1.3%
Facilities and Administrative Recoveries	4,708	6,632	1,923	40.8%
Gift and Contribution Revenue	15	20	5	33.3%
Endowment and Investment Income	71	75	4	5.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	26,824	28,746	1,923	7.2%
Expense (Uses of Funds)				
Salaries and Wages	12,299	14,951	2,652	21.6%
Fringe Benefits	6,793	8,547	1,754	25.8%
Total Compensation	19,092	23,498	4,406	23.1%
Supplies and Other	1,454	607	(847)	-58.3%
Scholarships and Fellowships	130	90	(40)	-30.7%
Travel	323	433	110	34.0%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	840	455	(385)	-45.9%
Professional Services	5,392	6,056	664	12.3%
Total Expense	27,231	31,138	3,908	14.4%
Transfers	4,454	6,395	1,941	43.6%
Rutgers Administrative and Facilities Allocation	(4,147)	(4,196)	(49)	-1.2%
Change in Fund Balance	(100)	(193)	(93)	-92.9%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	100	100	0	0.0%
Change in Fund Balance Operations	0	(93)	(93)	-100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

NJMS New Jersey Medical School

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	34,835	35,763	928	2.7%
Federal and State Student Aid	0	31	31	100.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	2,487	0	(2,487)	-100.0%
NJ State Appropriations	17,098	15,371	(1,727)	-10.1%
State Paid Fringe	23,745	23,790	45	0.2%
Grants and Contracts	69,694	74,743	5,049	7.2%
Facilities and Administrative Recoveries	22,479	25,708	3,230	14.4%
Gift and Contribution Revenue	2,258	2,884	626	27.7%
Endowment and Investment Income	494	521	27	5.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	77,207	80,224	3,017	3.9%
Other Sources Revenue	6,902	6,803	(99)	-1.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	257,199	265,839	8,640	3.4%
Expense (Uses of Funds)				
Salaries and Wages	142,675	148,978	6,303	4.4%
Fringe Benefits	47,392	57,631	10,239	21.6%
Total Compensation	190,067	206,609	16,542	8.7%
Supplies and Other	18,198	19,002	804	4.4%
Scholarships and Fellowships	8,640	7,458	(1,182)	-13.7%
Travel	645	1,006	361	56.0%
Plant Operation and Maintenance	3,222	1,861	(1,361)	-42.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	4,687	6,862	2,175	46.4%
Professional Services	10,248	12,038	1,790	17.5%
Total Expense	235,706	254,835	19,129	8.1%
Transfers	19,101	23,696	4,595	24.1%
Rutgers Administrative and Facilities Allocation	(49,802)	(50,331)	(529)	-1.1%
Change in Fund Balance	(9,209)	(15,631)	(6,422)	-69.7%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	530	300	(230)	-43.4%
Change in Fund Balance Operations	(8,679)	(15,331)	(6,652)	-76.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS Parking

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	3,830	4,160	330	8.6%
Total Revenue	3,830	4,160	330	8.6%
Expense (Uses of Funds)				
Salaries and Wages	42	44	2	4.9%
Fringe Benefits	26	30	4	16.3%
Total Compensation	68	74	6	9.3%
Supplies and Other	70	0	(70)	-100.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	797	1,150	353	44.3%
Debt Service - Principal and Interest	2,777	2,482	(295)	-10.6%
Other Operating Expense	3,265	3,330	65	2.0%
Professional Services	(3,964)	(3,094)	870	21.9%
Total Expense	3,013	3,942	929	30.8%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(217)	(218)	(1)	-0.5%
Change in Fund Balance	600	0	(600)	-100.0%
Plant Fund Transfers ¹	(600)	0	600	100.0%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS RHG CINJ Cancer Institute of NJ

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	12,098	12,798	700	5.8%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	76,963	74,601	(2,362)	-3.1%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	89,061	87,399	(1,663)	-1.9%
Expense (Uses of Funds)				
Salaries and Wages	54,925	50,723	(4,202)	-7.7%
Fringe Benefits	19,788	20,911	1,123	5.7%
Total Compensation	74,713	71,634	(3,079)	-4.1%
Supplies and Other	1,306	653	(652)	-50.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	87	208	121	138.1%
Plant Operation and Maintenance	399	88	(311)	-78.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	577	1,446	869	150.6%
Professional Services	1,150	1,045	(105)	-9.2%
Total Expense	78,233	75,074	(3,158)	-4.0%
Transfers	163	(82)	(245)	-150.3%
Rutgers Administrative and Facilities Allocation	(10,992)	(10,919)	73	0.7%
Change in Fund Balance	0	1,324	1,324	100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	1,324	1,324	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS RHG NJMS NJ Medical School

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	24,815	27,704	2,889	11.6%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	121,848	133,440	11,592	9.5%
Affiliated and Housestaff	63,448	63,675	227	0.4%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	210,110	224,818	14,708	7.0%
Expense (Uses of Funds)				
Salaries and Wages	141,800	143,405	1,605	1.1%
Fringe Benefits	26,780	26,751	(29)	-0.1%
Total Compensation	168,581	170,156	1,575	0.9%
Supplies and Other	18	149	131	728.7%
Scholarships and Fellowships	0	0	0	n/a
Travel	15	19	4	27.6%
Plant Operation and Maintenance	10	2	(8)	-85.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	5,059	5,128	70	1.4%
Professional Services	1,562	2,217	655	41.9%
Total Expense	175,244	177,671	2,427	1.4%
Transfers	(10,128)	(18,302)	(8,174)	-80.7%
Rutgers Administrative and Facilities Allocation	(16,060)	(16,044)	16	0.1%
Change in Fund Balance	8,679	12,802	4,123	47.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	8,679	12,802	4,123	47.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS RHG RSDM Rutgers School of Dental Medicine

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	897	1,085	188	21.0%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	4,745	5,440	695	14.7%
Affiliated and Housestaff	1,775	1,811	36	2.0%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	7,417	8,336	919	12.4%
Expense (Uses of Funds)				
Salaries and Wages	5,001	5,966	965	19.3%
Fringe Benefits	1,309	1,347	38	2.9%
Total Compensation	6,310	7,313	1,003	15.9%
Supplies and Other	200	177	(23)	-11.3%
Scholarships and Fellowships	0	0	0	n/a
Travel	10	10	0	0.0%
Plant Operation and Maintenance	22	25	3	13.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	291	302	11	3.7%
Professional Services	350	463	113	32.3%
Total Expense	7,183	8,291	1,108	15.4%
Transfers	(120)	0	120	100.0%
Rutgers Administrative and Facilities Allocation	(730)	(723)	7	0.9%
Change in Fund Balance	(617)	(679)	(62)	-10.1%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(617)	(679)	(62)	-10.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS RHG RWJMS RWJ Medical School

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	40,216	42,326	2,110	5.2%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	265,026	266,378	1,352	0.5%
Other Sources Revenue	75	21	(54)	-71.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	305,317	308,725	3,409	1.1%
Expense (Uses of Funds)				
Salaries and Wages	176,024	178,663	2,638	1.5%
Fringe Benefits	65,467	71,031	5,564	8.5%
Total Compensation	241,491	249,694	8,203	3.4%
Supplies and Other	4,417	5,399	982	22.2%
Scholarships and Fellowships	3	0	(3)	-100.0%
Travel	72	172	101	140.5%
Plant Operation and Maintenance	170	70	(100)	-58.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	3,357	9,272	5,915	176.2%
Professional Services	12,528	7,618	(4,910)	-39.2%
Total Expense	262,038	272,225	10,187	3.9%
Transfers	(9,984)	(2,992)	6,992	70.0%
Rutgers Administrative and Facilities Allocation	(33,294)	(33,508)	(214)	-0.6%
Change in Fund Balance	0	(0)	(0)	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS RHG SON School of Nursing

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	28,559	32,673	4,114	14.4%
Facilities and Administrative Recoveries	4,114	0	(4,114)	-100.0%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	119	105	(14)	-11.4%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	32,792	32,778	(14)	0.0%
Expense (Uses of Funds)				
Salaries and Wages	16,831	16,790	(41)	-0.2%
Fringe Benefits	10,856	11,496	640	5.9%
Total Compensation	27,686	28,286	599	2.2%
Supplies and Other	204	137	(68)	-33.1%
Scholarships and Fellowships	0	0	0	n/a
Travel	558	400	(158)	-28.3%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	209	199	(10)	-4.8%
Professional Services	20	15	(5)	-23.9%
Total Expense	28,678	29,037	359	1.3%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(4,114)	(4,072)	42	1.0%
Change in Fund Balance	0	(331)	(331)	100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	(331)	(331)	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS RHG UBHC University Behavioral Health Care

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,000	0	(1,000)	-100.0%
NJ State Appropriations	18,196	18,196	0	0.0%
State Paid Fringe	24,314	27,350	3,036	12.5%
Grants and Contracts	27,496	33,795	6,300	22.9%
Facilities and Administrative Recoveries	4,950	6,950	2,000	40.4%
Gift and Contribution Revenue	333	350	17	5.2%
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	86,850	90,749	3,899	4.5%
Affiliated and Housestaff	280	350	70	25.0%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	163,418	177,741	14,323	8.8%
Expense (Uses of Funds)				
Salaries and Wages	88,278	96,394	8,116	9.2%
Fringe Benefits	32,952	37,634	4,682	14.2%
Total Compensation	121,230	134,028	12,798	10.6%
Supplies and Other	2,682	3,119	437	16.3%
Scholarships and Fellowships	27	0	(27)	-100.0%
Travel	201	204	3	1.5%
Plant Operation and Maintenance	443	544	101	22.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	2,317	2,371	54	2.3%
Professional Services	10,081	11,418	1,336	13.3%
Total Expense	136,981	151,684	14,703	10.7%
Transfers	10,000	10,961	961	9.6%
Rutgers Administrative and Facilities Allocation	(34,937)	(34,903)	34	0.1%
Change in Fund Balance	1,500	2,115	615	41.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	1,500	2,115	615	41.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS RHG UCHC University Correctional Health Care

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,381	1,521	140	10.1%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	199,370	201,406	2,036	1.0%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	200,751	202,927	2,176	1.1%
Expense (Uses of Funds)				
Salaries and Wages	69,397	68,172	(1,225)	-1.8%
Fringe Benefits	34,757	35,817	1,060	3.1%
Total Compensation	104,154	103,989	(164)	-0.2%
Supplies and Other	25,615	26,570	954	3.7%
Scholarships and Fellowships	0	0	0	n/a
Travel	76	97	21	27.3%
Plant Operation and Maintenance	231	208	(24)	-10.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	2,110	1,678	(432)	-20.5%
Professional Services	58,564	59,424	860	1.5%
Total Expense	190,751	191,966	1,215	0.6%
Transfers	(10,000)	(10,961)	(961)	-9.6%
Rutgers Administrative and Facilities Allocation	0	0	0	n/a
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS RWJMS Robert Wood Johnson Medical School

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	30,823	31,472	649	2.1%
Federal and State Student Aid	88	88	0	0.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	5,805	347	(5,458)	-94.0%
NJ State Appropriations	3,621	5,393	1,772	48.9%
State Paid Fringe	25,968	27,788	1,820	7.0%
Grants and Contracts	47,590	50,681	3,091	6.5%
Facilities and Administrative Recoveries	12,137	13,986	1,850	15.2%
Gift and Contribution Revenue	4,222	3,414	(808)	-19.1%
Endowment and Investment Income	519	586	68	13.0%
Healthcare Revenue	6,996	7,852	855	12.2%
Affiliated and Housestaff	85,189	93,969	8,779	10.3%
Other Sources Revenue	1,831	2,167	336	18.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	224,789	237,743	12,954	5.8%
Expense (Uses of Funds)				
Salaries and Wages	121,358	126,567	5,209	4.3%
Fringe Benefits	45,827	50,268	4,441	9.7%
Total Compensation	167,185	176,835	9,650	5.8%
Supplies and Other	24,330	23,563	(768)	-3.2%
Scholarships and Fellowships	7,159	7,891	732	10.2%
Travel	704	929	225	32.0%
Plant Operation and Maintenance	230	169	(61)	-26.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	3,637	(2,322)	(5,960)	-163.9%
Professional Services	11,936	14,151	2,215	18.6%
Total Expense	215,181	221,216	6,035	2.8%
Transfers	6,698	5,921	(777)	-11.6%
Rutgers Administrative and Facilities Allocation	(39,066)	(39,773)	(706)	-1.8%
Change in Fund Balance	(22,761)	(17,325)	5,436	23.9%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	155	293	138	88.7%
Change in Fund Balance Operations	(22,606)	(17,032)	5,574	24.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS RSDM Rutgers School of Dental Medicine

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	39,854	41,500	1,647	4.1%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,985	330	(1,655)	-83.4%
NJ State Appropriations	8,850	8,061	(789)	-8.9%
State Paid Fringe	11,030	12,005	975	8.8%
Grants and Contracts	4,248	5,057	809	19.0%
Facilities and Administrative Recoveries	625	1,021	396	63.4%
Gift and Contribution Revenue	200	265	65	32.5%
Endowment and Investment Income	350	300	(50)	-14.3%
Healthcare Revenue	14,057	16,588	2,531	18.0%
Affiliated and Housestaff	2,974	3,010	36	1.2%
Other Sources Revenue	1,350	1,750	400	29.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	85,522	89,887	4,365	5.1%
Expense (Uses of Funds)				
Salaries and Wages	38,916	39,939	1,024	2.6%
Fringe Benefits	12,910	13,908	998	7.7%
Total Compensation	51,826	53,848	2,022	3.9%
Supplies and Other	7,900	8,637	737	9.3%
Scholarships and Fellowships	350	350	0	0.0%
Travel	244	325	81	33.4%
Plant Operation and Maintenance	100	189	89	89.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,384	1,544	159	11.5%
Professional Services	4,629	4,845	216	4.7%
Total Expense	66,433	69,738	3,305	5.0%
Transfers	(3,216)	(3,527)	(311)	-9.7%
Rutgers Administrative and Facilities Allocation	(15,257)	(15,719)	(462)	-3.0%
Change in Fund Balance	617	904	287	46.6%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	617	904	287	46.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS Rutgers Institute for Nicotine & Tobacco Studies

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	125	77	(49)	-38.8%
NJ State Appropriations	529	638	110	20.8%
State Paid Fringe	118	144	25	21.5%
Grants and Contracts	4,021	5,011	990	24.6%
Facilities and Administrative Recoveries	1,652	1,794	142	8.6%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	138	192	54	39.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	6,583	7,856	1,273	19.3%
Expense (Uses of Funds)				
Salaries and Wages	2,860	3,392	532	18.6%
Fringe Benefits	1,598	2,145	547	34.2%
Total Compensation	4,458	5,537	1,079	24.2%
Supplies and Other	88	24	(65)	-73.2%
Scholarships and Fellowships	189	155	(35)	-18.3%
Travel	67	63	(4)	-5.4%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	742	515	(227)	-30.6%
Professional Services	1,371	2,049	679	49.5%
Total Expense	6,915	8,343	1,428	20.6%
Transfers	698	895	197	28.2%
Rutgers Administrative and Facilities Allocation	(366)	(385)	(19)	-5.3%
Change in Fund Balance	0	23	23	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	23	23	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS Rutgers Institute for Translational Medicine & Science

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	120	0	(120)	-100.0%
NJ State Appropriations	1,838	1,897	59	3.2%
State Paid Fringe	387	447	60	15.4%
Grants and Contracts	7,012	6,485	(528)	-7.5%
Facilities and Administrative Recoveries	582	527	(55)	-9.4%
Gift and Contribution Revenue	20	22	2	7.5%
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	9,959	9,377	(582)	-5.8%
Expense (Uses of Funds)				
Salaries and Wages	4,138	3,652	(487)	-11.8%
Fringe Benefits	2,147	1,961	(186)	-8.7%
Total Compensation	6,286	5,613	(673)	-10.7%
Supplies and Other	732	1,516	784	107.1%
Scholarships and Fellowships	95	165	70	73.3%
Travel	24	41	17	70.9%
Plant Operation and Maintenance	30	30	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	162	317	155	95.7%
Professional Services	2,578	2,214	(363)	-14.1%
Total Expense	9,906	9,896	(10)	-0.1%
Transfers	1,906	2,473	568	29.8%
Rutgers Administrative and Facilities Allocation	(1,959)	(1,978)	(19)	-1.0%
Change in Fund Balance	0	(23)	(23)	100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	(23)	(23)	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS SHP School of Health Professions

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	29,505	29,968	463	1.6%
Federal and State Student Aid	199	209	10	5.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	996	0	(996)	-100.0%
NJ State Appropriations	6,333	6,515	182	2.9%
State Paid Fringe	7,348	8,382	1,034	14.1%
Grants and Contracts	5,749	5,594	(155)	-2.7%
Facilities and Administrative Recoveries	918	1,025	106	11.6%
Gift and Contribution Revenue	150	368	218	145.3%
Endowment and Investment Income	72	75	4	5.2%
Healthcare Revenue	550	625	75	13.6%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	89	83	(5)	-6.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	51,909	52,844	935	1.8%
Expense (Uses of Funds)				
Salaries and Wages	25,025	26,012	986	3.9%
Fringe Benefits	9,231	9,944	713	7.7%
Total Compensation	34,257	35,956	1,699	5.0%
Supplies and Other	1,322	1,463	141	10.7%
Scholarships and Fellowships	824	1,080	256	31.0%
Travel	281	246	(34)	-12.2%
Plant Operation and Maintenance	160	163	3	1.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,716	1,313	(403)	-23.5%
Professional Services	2,417	2,039	(378)	-15.6%
Total Expense	40,976	42,260	1,284	3.1%
Transfers	82	1,060	978	1187.6%
Rutgers Administrative and Facilities Allocation	(11,015)	(11,455)	(440)	-4.0%
Change in Fund Balance	0	189	189	100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	189	189	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS SON School of Nursing

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	29,112	28,492	(620)	-2.1%
Federal and State Student Aid	849	884	35	4.1%
Federal Appropriation	0	0	0	n/a
Allocated University Support	738	700	(38)	-5.2%
NJ State Appropriations	10,602	9,652	(951)	-9.0%
State Paid Fringe	7,138	7,586	447	6.3%
Grants and Contracts	5,967	6,313	346	5.8%
Facilities and Administrative Recoveries	932	689	(243)	-26.1%
Gift and Contribution Revenue	166	230	64	38.5%
Endowment and Investment Income	172	180	8	4.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	748	831	83	11.1%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	56,425	55,556	(868)	-1.5%
Expense (Uses of Funds)				
Salaries and Wages	27,362	27,194	(167)	-0.6%
Fringe Benefits	9,518	9,513	(5)	-0.1%
Total Compensation	36,880	36,707	(173)	-0.5%
Supplies and Other	1,105	628	(476)	-43.1%
Scholarships and Fellowships	712	626	(86)	-12.1%
Travel	222	294	71	32.1%
Plant Operation and Maintenance	355	205	(149)	-42.1%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,399	2,314	915	65.4%
Professional Services	4,376	3,747	(629)	-14.4%
Total Expense	45,049	44,522	(527)	-1.2%
Transfers	27	(24)	(51)	-190.4%
Rutgers Administrative and Facilities Allocation	(11,720)	(11,826)	(106)	-0.9%
Change in Fund Balance	(318)	(816)	(498)	-156.8%
Plant Fund Transfers ¹	(14)	(6)	8	59.3%
Use of Prior Year Net Assets	331	492	161	48.5%
Change in Fund Balance Operations	0	(329)	(329)	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS SPH School of Public Health

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	13,649	14,082	432	3.2%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	295	125	(170)	-57.6%
NJ State Appropriations	4,070	4,297	227	5.6%
State Paid Fringe	3,284	3,732	448	13.6%
Grants and Contracts	11,494	12,484	990	8.6%
Facilities and Administrative Recoveries	2,315	2,542	226	9.8%
Gift and Contribution Revenue	91	296	205	225.2%
Endowment and Investment Income	77	80	4	4.6%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,688	1,880	192	11.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	36,963	39,518	2,555	6.9%
Expense (Uses of Funds)				
Salaries and Wages	18,164	18,532	368	2.0%
Fringe Benefits	8,019	8,326	307	3.8%
Total Compensation	26,183	26,858	675	2.6%
Supplies and Other	477	389	(88)	-18.4%
Scholarships and Fellowships	1,386	1,902	516	37.2%
Travel	191	300	108	56.4%
Plant Operation and Maintenance	23	21	(2)	-9.1%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	731	942	211	28.8%
Professional Services	3,221	4,378	1,156	35.9%
Total Expense	32,213	34,790	2,576	8.0%
Transfers	602	766	165	27.4%
Rutgers Administrative and Facilities Allocation	(5,352)	(5,483)	(131)	-2.4%
Change in Fund Balance	0	12	12	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	106	106	n/a
Change in Fund Balance Operations	0	118	118	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

RBHS UBHC University Behavioral Health Care

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	19	153	134	687.0%
State Paid Fringe	258	364	105	40.7%
Grants and Contracts	503	1,033	530	105.5%
Facilities and Administrative Recoveries	200	450	250	125.0%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	981	2,000	1,019	103.9%
Expense (Uses of Funds)				
Salaries and Wages	1,371	2,101	730	53.2%
Fringe Benefits	402	625	223	55.6%
Total Compensation	1,773	2,726	953	53.8%
Supplies and Other	14	28	13	93.5%
Scholarships and Fellowships	52	111	58	112.5%
Travel	10	25	15	150.2%
Plant Operation and Maintenance	0	2	2	100.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	13	66	54	418.0%
Professional Services	171	107	(64)	-37.5%
Total Expense	2,033	3,065	1,031	50.7%
Transfers	15	0	(15)	-100.0%
Rutgers Administrative and Facilities Allocation	(463)	(435)	28	6.0%
Change in Fund Balance	(1,500)	(1,500)	0	0.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(1,500)	(1,500)	0	0.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

Central Units

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	48,076	49,715	1,639	3.4%
Federal and State Student Aid	221,449	216,355	(5,095)	-2.3%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	50,000	50,000	100.0%
State Paid Fringe	95,977	101,935	5,958	6.2%
Grants and Contracts	5,636	6,174	538	9.5%
Facilities and Administrative Recoveries	303	220	(83)	-27.3%
Gift and Contribution Revenue	5,667	4,633	(1,034)	-18.2%
Endowment and Investment Income	20,628	25,353	4,725	22.9%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	10,943	12,795	1,852	16.9%
Other Sources Revenue	26,733	26,156	(577)	-2.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	435,412	493,336	57,922	13.3%
Expense (Uses of Funds)				
Salaries and Wages	363,952	368,151	4,199	1.2%
Fringe Benefits	160,601	166,746	6,146	3.8%
Total Compensation	524,553	534,898	10,344	2.0%
Supplies and Other	57,501	58,732	1,231	2.1%
Scholarships and Fellowships	264,991	264,429	(562)	-0.2%
Travel	3,430	3,383	(47)	-1.4%
Plant Operation and Maintenance	59,731	59,697	(34)	-0.1%
Debt Service - Principal and Interest	121,432	118,982	(2,450)	-2.0%
Other Operating Expense	110,133	154,522	44,389	40.3%
Professional Services	28,367	22,361	(6,006)	-21.2%
Total Expense	1,170,138	1,217,003	46,868	4.0%
Transfers	(21,379)	16,040	37,419	175.0%
Rutgers Administrative and Facilities Allocation	709,585	707,067	(2,518)	-0.4%
Change in Fund Balance	(46,519)	(560)	45,955	98.8%
Plant Fund Transfers ¹	31,132	(14,081)	(45,213)	-145.2%
Use of Prior Year Net Assets	15,388	14,644	(744)	-4.8%
Change in Fund Balance Operations	0	3	(3)	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

Division of the President

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,662	1,889	227	13.7%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	206	209	3	1.6%
Endowment and Investment Income	497	516	19	3.8%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	2,267	2,250	(17)	-0.8%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	4,632	4,864	232	5.0%
Expense (Uses of Funds)				
Salaries and Wages	2,870	3,149	279	9.7%
Fringe Benefits	1,662	1,889	227	13.7%
Total Compensation	4,532	5,038	506	11.2%
Supplies and Other	796	324	(471)	-59.2%
Scholarships and Fellowships	4	5	1	25.5%
Travel	625	325	(300)	-48.0%
Plant Operation and Maintenance	103	92	(12)	-11.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	16,808	20,437	3,628	21.6%
Professional Services	881	981	100	11.4%
Total Expense	23,750	27,201	3,452	14.5%
Transfers	(22,110)	(20,418)	1,692	7.7%
Rutgers Administrative and Facilities Allocation	36,752	36,737	(15)	0.0%
Change in Fund Balance	(4,475)	(6,017)	(1,543)	-34.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	4,475	6,017	1,542	34.5%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives



FY 2024 BUDGET - FINANCIAL SUMMARY

EVP & CFO & University Treasurer

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	17,423	17,635	212	1.2%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	50,000	50,000	n/a
State Paid Fringe	(57,881)	(67,647)	(9,766)	-16.9%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	9,969	13,810	3,842	38.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	62	62	0	0.0%
Other Sources Revenue	5,880	5,429	(451)	-7.7%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	(24,547)	19,290	43,837	178.6%
Expense (Uses of Funds)				
Salaries and Wages	31,699	25,092	(6,607)	-20.8%
Fringe Benefits	(59,562)	(69,458)	(9,896)	-16.6%
Total Compensation	(27,863)	(44,366)	(16,503)	-59.2%
Supplies and Other	1,236	1,236	0	0.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	378	498	120	31.8%
Plant Operation and Maintenance	4,029	4,029	0	0.0%
Debt Service - Principal and Interest	121,432	118,982	(2,450)	-2.0%
Other Operating Expense	31,100	81,786	50,685	163.0%
Professional Services	9,880	9,590	(290)	-2.9%
Total Expense	140,193	171,755	31,562	22.5%
Transfers	(34,681)	(1,325)	33,355	96.2%
Rutgers Administrative and Facilities Allocation	169,666	158,089	(11,577)	-6.8%
Change in Fund Balance	(29,754)	4,299	34,053	114.4%
Plant Fund Transfers ¹	29,612	(4,447)	(34,059)	-115.0%
Use of Prior Year Net Assets	142	150	8	5.3%
Change in Fund Balance Operations	0	2	2	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives



FY 2024 BUDGET - FINANCIAL SUMMARY

EVP COO Institutional Planning & Operations

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	8,246	8,493	247	3.0%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	65,828	74,323	8,495	12.9%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	8,545	10,397	1,852	21.7%
Other Sources Revenue	5,133	6,460	1,326	25.8%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	87,752	99,673	11,921	13.6%
Expense (Uses of Funds)				
Salaries and Wages	146,506	148,409	1,903	1.3%
Fringe Benefits	89,697	96,651	6,954	7.8%
Total Compensation	236,203	245,060	8,857	3.7%
Supplies and Other	11,601	19,049	7,449	64.2%
Scholarships and Fellowships	0	0	0	n/a
Travel	520	434	(86)	-16.5%
Plant Operation and Maintenance	49,375	49,686	311	0.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	17,569	13,949	(3,620)	-20.6%
Professional Services	1,247	(5,329)	(6,576)	-527.3%
Total Expense	316,515	322,850	6,335	2.0%
Transfers	14,954	19,179	4,225	28.3%
Rutgers Administrative and Facilities Allocation	211,172	212,915	1,743	0.8%
Change in Fund Balance	(2,637)	8,918	11,554	438.1%
Plant Fund Transfers ¹	2,637	(8,918)	(11,554)	-438.2%
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

EVP for Academic Affairs

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	78	78	100.0%
Federal and State Student Aid	99	105	5	5.5%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	6,935	7,537	602	8.7%
Grants and Contracts	4,773	5,427	654	13.7%
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	17	0	(17)	-100.0%
Endowment and Investment Income	2,041	2,101	60	3.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	45	0	(45)	-100.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	13,911	15,249	1,338	9.6%
Expense (Uses of Funds)				
Salaries and Wages	13,133	16,324	3,191	24.3%
Fringe Benefits	8,035	10,454	2,419	30.1%
Total Compensation	21,168	26,778	5,610	26.5%
Supplies and Other	8,023	5,703	(2,320)	-28.9%
Scholarships and Fellowships	15	12	(3)	-21.3%
Travel	146	286	139	95.2%
Plant Operation and Maintenance	1	2	1	38.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	5,019	1,042	(3,977)	-79.2%
Professional Services	1,252	1,246	(6)	-0.5%
Total Expense	35,625	35,069	(557)	-1.6%
Transfers	5,537	3,594	(1,943)	-35.1%
Rutgers Administrative and Facilities Allocation	15,986	16,131	145	0.9%
Change in Fund Balance	(192)	(95)	97	50.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	192	95	(97)	-50.4%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives



FY 2024 BUDGET - FINANCIAL SUMMARY

EVP for Development & Alumni Relations

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a
Expense (Uses of Funds)				
Salaries and Wages	3,646	3,478	(167)	-4.6%
Fringe Benefits	2,788	2,350	(438)	-15.7%
Total Compensation	6,434	5,828	(605)	-9.4%
Supplies and Other	783	841	58	7.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	115	115	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	773	766	(6)	-0.8%
Professional Services	2,965	2,635	(330)	-11.1%
Total Expense	11,069	10,186	(883)	-8.0%
Transfers	136	(139)	(275)	-202.6%
Rutgers Administrative and Facilities Allocation	10,934	10,325	(609)	-5.6%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

Library

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	1,564	1,564	0	0.0%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	11,267	11,925	658	5.8%
Grants and Contracts	193	232	40	20.5%
Facilities and Administrative Recoveries	22	4	(18)	-83.3%
Gift and Contribution Revenue	354	347	(8)	-2.2%
Endowment and Investment Income	805	852	47	5.8%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	92	7	(85)	-92.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	14,297	14,930	633	4.4%
Expense (Uses of Funds)				
Salaries and Wages	18,267	18,047	(219)	-1.2%
Fringe Benefits	11,300	11,948	648	5.7%
Total Compensation	29,566	29,996	429	1.5%
Supplies and Other	584	554	(31)	-5.2%
Scholarships and Fellowships	0	0	0	n/a
Travel	105	136	30	29.0%
Plant Operation and Maintenance	490	88	(402)	-82.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	16,043	16,187	144	0.9%
Professional Services	552	592	40	7.2%
Total Expense	47,342	47,552	211	0.4%
Transfers	0	92	92	100.0%
Rutgers Administrative and Facilities Allocation	31,859	32,530	670	2.1%
Change in Fund Balance	(1,185)	0	1,185	100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	1,185	0	(1,185)	-100.0%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

Office of Information Technology OIT

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	4,930	4,930	0	0.0%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	27,805	31,681	3,877	13.9%
Grants and Contracts	40	44	5	11.5%
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	2,336	2,336	0	0.0%
Other Sources Revenue	75	75	0	0.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	35,186	39,067	3,881	11.0%
Expense (Uses of Funds)				
Salaries and Wages	52,029	54,112	2,083	4.0%
Fringe Benefits	32,218	36,814	4,596	14.3%
Total Compensation	84,247	90,925	6,678	7.9%
Supplies and Other	28,990	25,495	(3,495)	-12.1%
Scholarships and Fellowships	0	0	0	n/a
Travel	450	387	(63)	-14.1%
Plant Operation and Maintenance	4,341	4,458	117	2.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,936	3,659	1,723	89.0%
Professional Services	6,459	5,950	(509)	-7.9%
Total Expense	126,423	130,875	4,452	3.5%
Transfers	11,100	11,189	89	0.8%
Rutgers Administrative and Facilities Allocation	76,454	74,681	(1,773)	-2.3%
Change in Fund Balance	(3,683)	(5,938)	(2,255)	-61.2%
Plant Fund Transfers ¹	(979)	(579)	400	40.9%
Use of Prior Year Net Assets	4,662	6,517	1,855	39.8%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives



FY 2024 BUDGET - FINANCIAL SUMMARY

Rutgers Future Scholars RFS

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	43	43	n/a
Facilities and Administrative Recoveries	7	0	(7)	-100.0%
Gift and Contribution Revenue	90	77	(12)	-13.5%
Endowment and Investment Income	93	101	8	8.1%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	190	221	31	16.3%
Expense (Uses of Funds)				
Salaries and Wages	1,617	1,615	(2)	-0.1%
Fringe Benefits	773	811	38	4.9%
Total Compensation	2,390	2,426	36	1.5%
Supplies and Other	47	29	(18)	-38.4%
Scholarships and Fellowships	36	37	1	2.8%
Travel	28	28	0	0.0%
Plant Operation and Maintenance	2	3	1	50.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	523	396	(128)	-24.4%
Professional Services	359	582	222	61.8%
Total Expense	3,386	3,501	114	3.4%
Transfers	2,501	2,501	0	0.0%
Rutgers Administrative and Facilities Allocation	0	0	0	n/a
Change in Fund Balance	(695)	(779)	(84)	-12.1%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	695	779	84	12.0%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

Rutgers Global

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	8,420	9,515	1,095	13.0%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,505	1,666	161	10.7%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,025	735	(290)	-28.3%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	10,950	11,916	966	8.8%
Expense (Uses of Funds)				
Salaries and Wages	5,808	5,771	(37)	-0.6%
Fringe Benefits	3,494	3,662	168	4.8%
Total Compensation	9,302	9,433	131	1.4%
Supplies and Other	304	291	(13)	-4.2%
Scholarships and Fellowships	705	605	(100)	-14.2%
Travel	518	542	24	4.6%
Plant Operation and Maintenance	1	1	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	5,970	5,278	(692)	-11.6%
Professional Services	568	561	(7)	-1.2%
Total Expense	17,367	16,711	(657)	-3.8%
Transfers	304	344	39	12.9%
Rutgers Administrative and Facilities Allocation	3,597	3,648	51	1.4%
Change in Fund Balance	(2,516)	(803)	1,713	68.1%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	2,516	803	(1,713)	-68.1%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

SVP & General Counsel

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,356	3,793	438	13.0%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	3,356	3,793	438	13.0%
Expense (Uses of Funds)				
Salaries and Wages	5,632	5,998	366	6.5%
Fringe Benefits	3,525	3,987	461	13.1%
Total Compensation	9,157	9,984	827	9.0%
Supplies and Other	90	90	0	0.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	126	126	0	0.0%
Plant Operation and Maintenance	90	15	(75)	-83.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	190	514	325	171.3%
Professional Services	7,052	7,052	0	0.0%
Total Expense	16,705	17,782	1,078	6.5%
Transfers	67	30	(37)	-54.6%
Rutgers Administrative and Facilities Allocation	13,282	13,959	676	5.1%
Change in Fund Balance	0	0	(1)	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	(1)	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives



FY 2024 BUDGET - FINANCIAL SUMMARY

SVP for Enterprise Risk Management & Ethics & Compliance

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,193	3,757	564	17.7%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	3,193	3,757	564	17.7%
Expense (Uses of Funds)				
Salaries and Wages	5,228	5,625	397	7.6%
Fringe Benefits	3,249	3,757	507	15.6%
Total Compensation	8,477	9,381	904	10.7%
Supplies and Other	771	771	(0)	0.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	122	122	0	0.0%
Plant Operation and Maintenance	40	40	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	250	255	4	1.7%
Professional Services	123	123	0	0.0%
Total Expense	9,783	10,692	909	9.3%
Transfers	0	999	999	100.0%
Rutgers Administrative and Facilities Allocation	6,252	5,936	(316)	-5.1%
Change in Fund Balance	(339)	0	339	100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	339	0	(339)	-100.0%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

SVP for External Affairs

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,354	2,668	(686)	-20.5%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	418	365	(53)	-12.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	3,772	3,034	(739)	-19.6%
Expense (Uses of Funds)				
Salaries and Wages	5,360	3,989	(1,371)	-25.6%
Fringe Benefits	3,359	2,668	(690)	-20.6%
Total Compensation	8,719	6,657	(2,062)	-23.6%
Supplies and Other	272	248	(24)	-8.9%
Scholarships and Fellowships	0	0	0	n/a
Travel	86	93	7	8.3%
Plant Operation and Maintenance	67	239	172	257.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,667	317	(1,350)	-81.0%
Professional Services	681	2,277	1,596	234.4%
Total Expense	11,492	9,832	(1,660)	-14.4%
Transfers	1,500	1,000	(500)	-33.3%
Rutgers Administrative and Facilities Allocation	6,041	5,798	(243)	-4.0%
Change in Fund Balance	(178)	0	178	100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	178	0	(178)	-100.0%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

SVP for Research

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	18,190	17,493	(697)	-3.8%
Grants and Contracts	631	428	(203)	-32.1%
Facilities and Administrative Recoveries	274	216	(57)	-20.9%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	3,222	2,972	(250)	-7.8%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	11,798	10,835	(963)	-8.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	34,115	31,944	(2,170)	-6.4%
Expense (Uses of Funds)				
Salaries and Wages	29,762	28,057	(1,705)	-5.7%
Fringe Benefits	19,028	18,183	(846)	-4.4%
Total Compensation	48,791	46,240	(2,551)	-5.2%
Supplies and Other	3,102	3,490	388	12.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	262	321	59	22.4%
Plant Operation and Maintenance	1,046	914	(132)	-12.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	10,077	8,179	(1,898)	-18.8%
Professional Services	(5,233)	(4,982)	251	4.8%
Total Expense	58,045	54,161	(3,884)	-6.7%
Transfers	(905)	(731)	173	19.2%
Rutgers Administrative and Facilities Allocation	23,973	22,806	(1,166)	-4.9%
Change in Fund Balance	(862)	(141)	721	83.6%
Plant Fund Transfers ¹	(138)	(138)	0	0.0%
Use of Prior Year Net Assets	1,000	279	(721)	-72.1%
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

SVP University Equity and Inclusion

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a
Expense (Uses of Funds)				
Salaries and Wages	1,571	1,613	42	2.7%
Fringe Benefits	987	1,037	50	5.1%
Total Compensation	2,558	2,650	92	3.6%
Supplies and Other	179	40	(139)	-77.6%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	30	30	100.0%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,272	846	(426)	-33.5%
Professional Services	56	195	139	249.7%
Total Expense	4,065	3,761	(303)	-7.5%
Transfers	2,681	2,501	(180)	-6.7%
Rutgers Administrative and Facilities Allocation	1,384	1,260	(124)	-8.9%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

SVP Office of University Strategy

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	458	531	74	16.1%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	458	531	74	16.1%
Expense (Uses of Funds)				
Salaries and Wages	1,313	1,370	57	4.3%
Fringe Benefits	762	827	65	8.5%
Total Compensation	2,075	2,197	122	5.9%
Supplies and Other	65	73	8	11.7%
Scholarships and Fellowships	15	15	0	0.0%
Travel	20	30	10	50.0%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	52	56	4	7.7%
Professional Services	72	76	4	5.6%
Total Expense	2,299	2,446	147	6.4%
Transfers	593	712	119	20.1%
Rutgers Administrative and Facilities Allocation	1,248	1,203	(46)	-3.6%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

Office of University Labor Relations

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,357	1,628	272	20.0%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	1,357	1,628	272	20.0%
Expense (Uses of Funds)				
Salaries and Wages	2,099	2,416	317	15.1%
Fringe Benefits	1,357	1,628	272	20.0%
Total Compensation	3,456	4,044	589	17.0%
Supplies and Other	60	84	24	39.9%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	70	83	13	18.6%
Professional Services	70	83	13	18.6%
Total Expense	3,656	4,294	639	17.5%
Transfers	255	295	40	15.7%
Rutgers Administrative and Facilities Allocation	2,044	2,371	327	16.0%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects



FY 2024 BUDGET - FINANCIAL SUMMARY

University Enrollment Services

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	7,493	7,500	7	0.1%
Federal and State Student Aid	221,350	216,250	(5,100)	-2.3%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,087	3,659	572	18.5%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	5,000	4,000	(1,000)	-20.0%
Endowment and Investment Income	4,000	5,000	1,000	25.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	240,930	236,409	(4,521)	-1.9%
Expense (Uses of Funds)				
Salaries and Wages	10,936	11,221	285	2.6%
Fringe Benefits	29,262	28,766	(497)	-1.7%
Total Compensation	40,198	39,987	(212)	-0.5%
Supplies and Other	405	330	(75)	-18.5%
Scholarships and Fellowships	264,215	263,755	(460)	-0.2%
Travel	40	20	(20)	-50.0%
Plant Operation and Maintenance	15	15	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	343	362	19	5.5%
Professional Services	250	250	0	0.0%
Total Expense	305,467	304,719	(748)	-0.2%
Transfers	(3,312)	(3,783)	(471)	-14.2%
Rutgers Administrative and Facilities Allocation	67,849	72,093	4,244	6.3%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives



FY 2024 BUDGET - FINANCIAL SUMMARY

University Human Resources UHR

	FY 2023 Budget	FY 2024 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	5,863	7,031	1,168	19.9%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	5,863	7,031	1,168	19.9%
Expense (Uses of Funds)				
Salaries and Wages	26,477	31,867	5,390	20.4%
Fringe Benefits	8,666	10,772	2,106	24.3%
Total Compensation	35,143	42,639	7,496	21.3%
Supplies and Other	191	82	(109)	-57.1%
Scholarships and Fellowships	0	0	0	n/a
Travel	3	5	2	100.0%
Plant Operation and Maintenance	15	0	(15)	-100.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	470	410	(60)	-12.7%
Professional Services	1,133	480	(653)	-57.7%
Total Expense	36,954	43,616	6,661	18.0%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	31,091	36,584	5,493	17.7%
Change in Fund Balance	0	0	0	n/a
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives